

**E-MAC Program II - Compartment NL 2007-IV Investor report April 2018**

**Cashflow analysis for the period**

Total interest received	3,118,388	
Interest received on transaction accounts	(8,219)	
Liquidity available	4,900,000	
Reserve account available	2,137,275	
Receivables under hedging arrangements	-	
Total funds available		10,147,444
Company management expenses	13,691	
MPT fee	56,028	
Administration fee	5,302	
Third party fees	45,701	
Liquidity Facility fee	2,450	
Payments under hedging arrangements	2,305,825	
Interest on the Notes	246,901	
Shortfall Class D PDL Repayment	49,173	
Redemption of Class E-Notes	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		2,725,071
Available after distribution of funds		7,422,374
Undrawn Liquidity Facility	4,900,000	
Reserve account	2,522,374	
Available liquidity		7,422,374
Net cashflow		-

Outstanding unpaid Subordinated swap amounts not paid by the transaction:	
Unpaid Swap Subordinated Amount	35,613,225
Claimed subrogation amount CMIS Nederland B.V.	3,719,118
Total	39,332,343

\* Reference is made to the notice dated 30 September 2014:

No Extension Margins have been determined to date. The Issuer and the Security Trustee are considering the way forward. Pending such determination and until further notice, no distributions will be made through the Interest Priority of Payments prior to the notification of pledge, below item q, being the item directly above the item relating to the Subordinated Extension Interest Part relating to the Senior Class A Notes, and amounts then remaining will be provisionally retained by the Issuer.

This QPD, distributions made through the Interest Priority of Payments end above item q.

**Collateral**

Starting principal balance	282,761,049
Further Advances purchase	-
Total Principal redemptions and repayments	(11,903,270)
Prepayment from last quarter	-
Losses for the period	(49,173)
Ending principal balance	270,808,605
Balance Reset Participation	-
Total balance collateral E-MAC Program II, Comp.NL 2007-IV	270,808,605
Redemptions reserved for purchase Further Advances on April 2018	-
Total collateral balance Notes E-MAC Program II Comp.NL 2007-IV	270,808,605

**Principal Deficiency Ledger**

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	49,173	49,173	-
Total	-	49,173	49,173	-

**Performance**

	Last period	This period	Since issue
Prepayment rate	24.26%	15.64%	8.56%

Delinquency table	Number of loans	Balance	Percentage of total
Current	1,403	265,801,626	98.15%
31 - 60 days	11	2,191,505	0.81%
61 - 90 days	3	694,000	0.26%
91 - 120 days	-	-	0.00%
120+ days	9	2,121,473	0.78%
In repossession	-	-	0.00%
Total	1,426	270,808,605	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	319,097	49,173	39,108	7,074,552

**Characteristics**

	(weighted) average	Minimum	Maximum
Number of borrowers	1426		
Number of loanparts	2427		
Loan size borrower	189,908	7,731	705,000
Loan part size	111,582	1,398	596,000
Coupon	4.35%	0.28%	7.00%
Remaining maturity (months)	224	3	350
Remaining interest period (months)	105	1	251
Original interest period (months)	183	1	360
Seasoning (months)	102.1	1.0	158.0
Loan to Original Foreclosure Value (2)	95.3%	0.1%	144.9%

\* Calculation includes Bridge loans

**Redemption Type**

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Annuity	8,619,872	3.18%	156	6.43%	56,255.59	4.41%	217.63
Hybride (switch)	1,007,519	0.37%	15	0.62%	67,167.94	5.02%	192.91
Interest Only	214,580,805	79.24%	1,663	68.52%	129,032.35	4.34%	229.31
Investment	3,061,533	1.13%	44	1.81%	69,580.29	4.27%	210.44
Life	26,690,156	9.86%	322	13.27%	82,888.68	4.28%	199.25
Linear	65,240	0.02%	1	0.04%	65,240.00	5.30%	233.00
Savings	7,539,831	2.78%	105	4.33%	71,807.92	4.91%	215.58
STAR Aflossingsvrij	2,959,943	1.09%	36	1.48%	82,220.63	4.16%	232.16
Universal Life	6,283,706	2.32%	85	3.50%	73,925.96	4.31%	187.35
<b>Total</b>	<b>270,808,605</b>	<b>100.00%</b>	<b>2,427</b>	<b>100.00%</b>	<b>111,581.63</b>	<b>4.35%</b>	<b>224.30</b>

**Interest Term**

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	9,939,620	3.67%	61	2.51%	162,944.58	2.38%	228.90
12	9,052,272	3.34%	80	3.30%	113,153.40	2.85%	226.84
24	-	0.00%	-	0.00%	-	0.00%	-
36	9,479,503	3.50%	66	2.72%	143,628.83	3.23%	225.64
48	-	0.00%	-	0.00%	-	0.00%	-
60	17,019,132	6.28%	157	6.47%	108,402.11	3.69%	227.57
72	4,602,152	1.70%	37	1.52%	124,382.49	3.64%	228.52
84	2,343,856	0.87%	26	1.07%	90,148.30	4.02%	198.77
96	-	0.00%	-	0.00%	-	0.00%	-
108	-	0.00%	-	0.00%	-	0.00%	-
120	63,540,533	23.46%	585	24.10%	108,616.30	3.47%	227.98
132	-	0.00%	-	0.00%	-	0.00%	-
144	219,775	0.08%	6	0.25%	36,629.16	5.01%	145.96
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	35,868,762	13.25%	345	14.22%	103,967.43	5.04%	220.72
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	74,656,219	27.57%	684	28.18%	109,146.52	5.06%	220.16
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	7,141,140	2.64%	63	2.60%	113,351.43	5.08%	217.88
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	-	0.00%	-	0.00%	-	0.00%	-
360	36,945,641	13.64%	317	13.06%	116,547.76	5.22%	228.94
>	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>270,808,605</b>	<b>100.00%</b>	<b>2,427</b>	<b>100.00%</b>	<b>111,581.63</b>	<b>4.35%</b>	<b>224.30</b>

**Mortgage Coupons**

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	10,865,094	4.01%	75	3.09%	144,867.92	1.62%	226.57
2.50%	2.75%	7,676,725	2.83%	76	3.13%	101,009.54	2.64%	221.78
2.75%	3.00%	15,164,387	5.60%	141	5.81%	107,548.84	2.91%	228.41
3.00%	3.25%	28,098,500	9.64%	253	10.42%	103,156.13	3.18%	225.35
3.25%	3.50%	14,116,562	5.21%	111	4.57%	127,176.23	3.38%	230.42
3.50%	3.75%	11,143,087	4.11%	97	4.00%	114,877.19	3.66%	226.42
3.75%	4.00%	15,134,338	5.59%	118	4.86%	128,257.10	3.86%	228.92
4.00%	4.25%	7,051,739	2.60%	57	2.35%	123,714.72	4.20%	223.21
4.25%	4.50%	3,439,500	1.27%	36	1.48%	95,541.67	4.40%	211.27
4.50%	4.75%	9,651,745	3.56%	84	3.46%	114,901.73	4.71%	224.53
4.75%	5.00%	55,752,539	20.59%	524	21.59%	106,397.97	4.92%	218.24
5.00%	5.25%	58,127,909	21.46%	509	20.97%	114,200.21	5.14%	223.95
5.25%	5.50%	21,634,607	7.99%	205	8.45%	105,534.67	5.40%	225.78
5.50%	5.75%	9,331,453	3.45%	79	3.26%	118,119.65	5.62%	230.51
5.75%	6.00%	3,422,898	1.26%	29	1.19%	118,030.98	5.86%	231.37
6.00%	6.25%	447,868	0.17%	12	0.49%	37,322.33	6.18%	237.95
6.25%	6.50%	1,719,996	0.63%	17	0.70%	101,116.93	6.33%	232.25
6.50%	6.75%	20,868	0.01%	3	0.12%	6,889.36	6.62%	241.64
6.75%	7.00%	10,000	0.00%	1	0.04%	10,000.00	7.00%	247.00
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>		<b>270,808,605</b>	<b>100.00%</b>	<b>2,427</b>	<b>100.00%</b>	<b>111,581.63</b>	<b>4.35%</b>	<b>224.30</b>

**Interest Reset Date**

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		10,186,620	3.76%	63	2.60%	161,692.38	2.33%	229.00
<	1-1-2019	11,088,125	4.09%	110	4.53%	100,619.32	3.83%	226.15
1-1-2019	1-1-2020	4,357,931	1.61%	48	1.98%	90,790.22	4.64%	209.79
1-1-2020	1-1-2021	7,926,648	2.93%	61	2.51%	129,945.05	3.50%	216.30
1-1-2021	1-1-2022	2,766,789	1.02%	25	1.03%	110,671.57	3.92%	216.21
1-1-2022	1-1-2023	46,347,004	17.11%	431	17.76%	107,533.65	4.63%	222.80
1-1-2023	1-1-2024	4,130,868	1.53%	34	1.40%	121,496.11	3.18%	227.43
1-1-2024	1-1-2025	2,734,647	1.01%	30	1.24%	91,154.89	3.77%	184.04
1-1-2025	1-1-2026	974,920	0.36%	12	0.49%	81,243.29	4.57%	176.90
1-1-2026	1-1-2027	3,441,912	1.27%	36	1.48%	95,608.65	3.81%	207.44
1-1-2027	1-1-2028	130,756,978	48.28%	1,168	48.13%	111,949.47	4.35%	224.07
1-1-2028	1-1-2029	1,715,138	0.63%	25	1.03%	68,605.52	3.86%	218.98
1-1-2029	1-1-2030	113,041	0.04%	2	0.08%	56,520.47	4.95%	231.00
1-1-2030	1-1-2031	173,035	0.06%	2	0.08%	86,517.47	5.50%	146.00
1-1-2031	1-1-2032	146,800	0.05%	2	0.08%	73,400.00	5.45%	163.00
1-1-2032	1-1-2033	7,182,438	2.65%	63	2.60%	114,006.95	5.08%	216.38
1-1-2033	1-1-2034	236,839	0.09%	1	0.04%	236,838.93	5.35%	184.00
1-1-2034	1-1-2035	51,571	0.02%	1	0.04%	51,571.03	5.15%	197.00
1-1-2035	1-1-2036	251,205	0.09%	4	0.16%	62,801.34	5.18%	214.75
1-1-2036	1-1-2037	100,000	0.04%	1	0.04%	100,000.00	4.35%	214.00
1-1-2037	1-1-2038	35,503,098	13.11%	303	12.48%	117,171.94	5.21%	230.11
1-1-2038	1-1-2039	622,000	0.23%	4	0.16%	155,500.00	5.72%	239.75
1-1-2039	1-1-2040	21,000	0.01%	1	0.04%	21,000.00	6.45%	251.00
1-1-2040	1-1-2041	-	0.00%	-	0.00%	-	0.00%	-
1-1-2041	1-1-2042	-	0.00%	-	0.00%	-	0.00%	-
1-1-2042	1-1-2043	-	0.00%	-	0.00%	-	0.00%	-
1-1-2043	1-1-2044	-	0.00%	-	0.00%	-	0.00%	-
1-1-2044	1-1-2045	-	0.00%	-	0.00%	-	0.00%	-
1-1-2045	1-1-2046	-	0.00%	-	0.00%	-	0.00%	-
1-1-2046	1-1-2047	-	0.00%	-	0.00%	-	0.00%	-
1-1-2047	1-1-2048	-	0.00%	-	0.00%	-	0.00%	-
1-1-2048	>	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>		<b>270,808,605</b>	<b>100.00%</b>	<b>2,427</b>	<b>100.00%</b>	<b>111,581.63</b>	<b>4.35%</b>	<b>224.30</b>

**Legal Maturity**

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2014 - 31-Dec-2014	10,172	0.00%	1	0.04%	10,172.00	4.85%	43.00
01-Jan-2015 - 31-Dec-2015	8,898	0.00%	1	0.04%	8,898.31	4.10%	32.00
01-Jan-2018 - 31-Dec-2018	30,952	0.01%	2	0.08%	15,476.00	4.92%	3.00
01-Jan-2019 - 31-Dec-2019	165,422	0.06%	6	0.25%	27,570.36	4.61%	16.23
01-Jan-2020 - 31-Dec-2020	224,409	0.08%	4	0.16%	56,102.14	4.19%	28.75
01-Jan-2022 - 31-Dec-2022	509,448	0.19%	18	0.74%	28,302.65	4.85%	52.21
01-Jan-2023 - 31-Dec-2023	185,384	0.07%	4	0.16%	46,346.08	4.13%	65.08
01-Jan-2024 - 31-Dec-2024	150,856	0.06%	4	0.16%	37,714.10	4.91%	75.34
01-Jan-2025 - 31-Dec-2025	426,354	0.16%	8	0.33%	53,294.20	4.13%	89.07
01-Jan-2026 - 31-Dec-2026	604,505	0.22%	11	0.45%	54,955.04	3.98%	98.93
01-Jan-2027 - 31-Dec-2027	2,555,754	0.94%	33	1.36%	77,447.09	4.58%	111.74
01-Jan-2028 - 31-Dec-2028	2,422,736	0.89%	32	1.32%	75,710.49	4.53%	123.91
01-Jan-2029 - 31-Dec-2029	1,687,723	0.62%	23	0.95%	73,379.26	4.33%	135.50
01-Jan-2030 - 31-Dec-2030	1,869,652	0.69%	23	0.95%	81,289.20	4.56%	147.25
01-Jan-2031 - 31-Dec-2031	3,595,701	1.33%	44	1.81%	81,720.49	4.52%	159.56
01-Jan-2032 - 31-Dec-2032	5,388,379	1.98%	59	2.43%	90,989.47	4.82%	171.81
01-Jan-2033 - 31-Dec-2033	2,535,702	0.94%	29	1.19%	87,438.01	4.56%	183.61
01-Jan-2034 - 31-Dec-2034	1,705,054	0.63%	21	0.87%	81,193.03	4.31%	195.48
01-Jan-2035 - 31-Dec-2035	3,012,425	1.11%	39	1.61%	77,241.67	3.88%	207.25
01-Jan-2036 - 31-Dec-2036	3,160,272	1.17%	28	1.15%	112,866.86	3.97%	218.63
01-Jan-2037 - 31-Dec-2037	233,205,637	86.11%	1,948	80.26%	119,715.42	4.34%	232.05
01-Jan-2038 - 31-Dec-2038	6,823,256	2.52%	69	2.84%	98,887.76	4.42%	237.46
01-Jan-2039 - 31-Dec-2039	250,850	0.09%	15	0.62%	16,723.33	5.44%	252.43
01-Jan-2040 - 31-Dec-2040	170,372	0.06%	3	0.12%	56,790.70	5.10%	266.68
01-Jan-2041 - 31-Dec-2041	25,255	0.01%	1	0.04%	25,255.00	4.50%	273.00
01-Jan-2047 - 31-Dec-2047	103,437	0.04%	1	0.04%	103,437.28	3.90%	350.00
<b>Total</b>	<b>270,808,605</b>	<b>100.00%</b>	<b>2,427</b>	<b>100.00%</b>	<b>111,581.63</b>	<b>4.35%</b>	<b>224.30</b>

**Loan to Foreclosure Value**

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG		6,640,308	2.45%	82	3.38%	80,979.37	4.20%	211.80
<	50%	13,563,120	5.01%	188	7.75%	72,144.26	4.62%	225.45
50%	55%	3,350,265	1.24%	31	1.28%	108,073.08	4.58%	222.06
55%	60%	8,639,176	3.19%	77	3.17%	112,197.09	4.54%	224.95
60%	65%	7,811,954	2.88%	65	2.68%	120,183.91	4.43%	224.27
65%	70%	9,320,817	3.44%	64	2.64%	145,637.76	4.46%	223.69
70%	75%	15,996,344	5.91%	121	4.99%	132,201.19	4.38%	227.05
75%	80%	10,803,100	3.99%	91	3.75%	118,715.38	4.19%	224.86
80%	85%	19,878,238	7.34%	134	5.52%	148,345.06	4.03%	227.61
85%	90%	17,924,348	6.62%	140	5.77%	128,031.06	4.71%	225.51
90%	95%	20,163,095	7.45%	141	5.81%	143,000.67	4.29%	226.16
95%	100%	15,220,252	5.62%	145	5.97%	104,967.26	4.24%	216.96
100%	105%	8,875,890	3.28%	87	3.58%	102,021.73	4.64%	220.17
105%	110%	13,345,498	4.93%	147	6.06%	90,785.70	4.45%	222.70
110%	115%	22,077,112	8.15%	216	8.90%	102,208.85	4.41%	223.00
115%	120%	21,095,194	7.79%	195	8.03%	108,180.48	4.50%	224.12
120%	125%	53,767,566	19.85%	481	19.82%	111,782.88	4.13%	225.71
125%	>	2,336,328	0.86%	22	0.91%	106,196.73	4.69%	236.03
Unknown		-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>		<b>270,808,605</b>	<b>100.00%</b>	<b>2,427</b>	<b>100.00%</b>	<b>111,581.63</b>	<b>4.35%</b>	<b>224.30</b>

**Province**

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	11,446,883	4.23%	58	4.07%	197,360.05	4.27%	223.62
Utrecht	16,073,033	5.94%	80	5.61%	200,912.91	4.28%	222.64
Zeeland	3,847,172	1.42%	25	1.75%	153,886.87	4.72%	227.98
Zuid-Holland	55,478,937	20.49%	298	20.90%	186,170.93	4.18%	224.49
Flevoland	9,965,944	3.68%	51	3.58%	195,410.66	4.09%	225.97
Friesland	10,975,227	4.05%	67	4.70%	163,809.36	4.21%	227.46
Gelderland	33,217,839	12.27%	167	11.71%	198,909.22	4.55%	223.29
Groningen	12,166,256	4.49%	71	4.98%	171,355.72	4.45%	223.08
Limburg	18,491,450	6.83%	105	7.36%	171,109.05	4.28%	221.51
Noord-Brabant	41,330,250	15.26%	206	14.45%	200,632.28	4.53%	224.65
Noord-Holland	42,808,517	15.81%	214	15.01%	200,039.80	4.33%	224.77
Overijssel	15,007,098	5.54%	84	5.89%	178,655.93	4.41%	225.96
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>270,808,605</b>	<b>100.00%</b>	<b>1,426</b>	<b>100.00%</b>	<b>189,907.86</b>	<b>4.35%</b>	<b>224.30</b>

**Property Type**

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	237,695,694	87.77%	1,219	85.48%	194,992.37	4.39%	223.80
Shop/House	1,124,498	0.42%	5	0.35%	224,899.50	4.53%	231.22
Condominium	29,670,886	10.96%	193	13.53%	153,735.16	4.11%	227.61
Farm House	1,043,297	0.39%	3	0.21%	347,765.81	4.09%	232.64
Condominium with garage	883,275	0.33%	5	0.35%	176,654.94	4.01%	223.03
Private Shop	390,955	0.14%	1	0.07%	390,954.66	2.60%	238.00
Unknown	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>270,808,605</b>	<b>100.00%</b>	<b>1,426</b>	<b>100.00%</b>	<b>189,907.86</b>	<b>4.35%</b>	<b>224.30</b>

**Net Size**

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	0.06%	11	0.77%	14,851.04	4.50%	215.93
25,000	50,000	0.42%	27	1.89%	41,747.56	4.18%	227.53
50,000	75,000	1.09%	47	3.30%	63,035.25	4.53%	221.65
75,000	100,000	2.84%	84	5.89%	91,656.78	4.27%	220.87
100,000	125,000	5.36%	127	8.91%	114,255.41	4.44%	224.69
125,000	150,000	9.72%	189	13.25%	139,319.80	4.33%	226.56
150,000	175,000	12.58%	210	14.73%	162,212.05	4.43%	225.13
175,000	200,000	12.62%	182	12.76%	187,745.37	4.20%	223.76
200,000	225,000	11.71%	149	10.45%	212,897.52	4.30%	225.29
225,000	250,000	10.59%	120	8.42%	239,088.42	4.44%	221.60
250,000	275,000	9.09%	94	6.59%	261,891.43	4.42%	223.95
275,000	300,000	6.80%	64	4.49%	287,668.21	4.33%	223.83
300,000	325,000	3.80%	33	2.31%	312,181.68	4.39%	222.84
325,000	350,000	3.99%	32	2.24%	337,669.02	4.71%	220.65
350,000	375,000	1.22%	9	0.63%	367,913.06	3.32%	224.42
375,000	400,000	1.73%	12	0.84%	389,724.71	4.34%	225.81
400,000	425,000	1.37%	9	0.63%	411,960.31	3.89%	228.99
425,000	450,000	0.97%	6	0.42%	439,020.48	4.43%	221.19
450,000	475,000	1.53%	9	0.63%	461,778.98	4.69%	232.32
475,000	500,000	0.72%	4	0.28%	484,380.00	4.62%	232.00
500,000	525,000	0.00%	-	0.00%	-	0.00%	-
525,000	550,000	0.40%	2	0.14%	540,500.00	2.70%	229.52
550,000	575,000	0.00%	-	0.00%	-	0.00%	-
575,000	600,000	0.87%	4	0.28%	590,662.91	4.13%	229.89
600,000	625,000	0.00%	-	0.00%	-	0.00%	-
625,000	650,000	0.00%	-	0.00%	-	0.00%	-
650,000	>	0.50%	2	0.14%	682,500.00	5.00%	218.56
<b>Total</b>	<b>270,808,605</b>	<b>100.00%</b>	<b>1,426</b>	<b>100.00%</b>	<b>189,907.86</b>	<b>4.35%</b>	<b>224.30</b>