

Cashflow analysis for the period

Total interest received	1,814,996	
Interest received on transaction accounts	(11,176)	
Liquidity available	5,898,957	
Reserve account available	4,200,000	
Receivables under hedging arrangements	-	
Total funds available		11,902,778
Company management expenses	17,841	
Administration fee	3,687	
MPT fee	47,772	
Third party fees	34,046	
Liquidity Facility fee	8,848	
Payments under hedging arrangements	1,422,878	
Interest on the Notes	232,148	
Shortfall Class A PDL Repayment	36,598	
Deferred Purchase Price Installment	-	
Total funds distributed		1,803,820
Available after distribution of funds		10,098,957
Undrawn Liquidity Facility	5,898,957	
Reserve account	4,200,000	
Available liquidity		10,098,957
Net cashflow		-

Collateral

Starting principal balance	196,631,911	
Principal redemptions and repayments	(6,011,486)	
Repurchase of loans with Non-NHG part January March 2018	-	
Substitution of loans in the quarter January March 2018	-	
Losses for the period	(36,598)	
Total balance collateral E-MAC NL 2005-NHG II as per 01 April 2018		190,583,827
Balance Reset Participation	-	
Balance Further Advance Participation	1,011,181	
Total balance E-MAC NL 2005-NHG II		191,595,009

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A	-	36,598	36,598	-
Total	-	36,598	36,598	-

Performance

	Last period	This period	Since issue
Prepayment rate	15.17%	11.33%	8.31%

Delinquency table	Number of loans	Balance	Percentage of total
Current	1,315	188,243,840	98.77%
31 - 60 days	4	696,915	0.37%
61 - 90 days	5	704,329	0.37%
91 - 120 days	2	263,690	0.14%
120+ days	5	675,055	0.35%
In repossession			
Total	1,331	190,583,827	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	125,179	36,598	35,477	1,040,443

Losses filed for compensation with NHG

Characteristics

Number of borrowers	1331		
Number of loanparts	2589		
	(weighted) average	Minimum	Maximum
Loan size borrower	143,188	4,679	250,000
Loan part size	73,613	343	240,000
Coupon	3,40%	0,28%	6,20%
Remaining maturity (months)	196	8	316
Remaining interest period (months)	101	1	240
Original interest period (months)	165	1	360
Seasoning (months)	123.1	1.0	184.0
Loan to Original Foreclosure Value (2)	0.0%	0.0%	0.0%

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2015 - 31-Dec-2015	49,104	0.03%	1	0.04%	49,103.64	2.75%	29.00
01-Jan-2018 - 31-Dec-2018	343	0.00%	1	0.04%	342.84	2.55%	8.00
01-Jan-2019 - 31-Dec-2019	406,212	0.21%	7	0.27%	58,030.31	3.09%	18.79
01-Jan-2020 - 31-Dec-2020	203,781	0.11%	10	0.39%	20,378.10	3.09%	28.81
01-Jan-2021 - 31-Dec-2021	144,631	0.08%	4	0.15%	36,157.69	2.87%	35.76
01-Jan-2022 - 31-Dec-2022	290,468	0.15%	6	0.23%	48,411.28	3.92%	50.44
01-Jan-2023 - 31-Dec-2023	444,890	0.23%	10	0.39%	44,488.98	3.51%	63.17
01-Jan-2024 - 31-Dec-2024	737,453	0.39%	13	0.50%	56,727.13	2.88%	77.61
01-Jan-2025 - 31-Dec-2025	2,256,069	1.18%	36	1.39%	62,668.59	3.70%	86.51
01-Jan-2026 - 31-Dec-2026	1,138,059	0.60%	18	0.70%	63,225.48	3.86%	100.95
01-Jan-2027 - 31-Dec-2027	2,501,518	1.31%	34	1.31%	73,574.07	3.42%	112.06
01-Jan-2028 - 31-Dec-2028	2,061,215	1.08%	27	1.04%	76,341.29	3.72%	124.25
01-Jan-2029 - 31-Dec-2029	3,797,953	1.99%	58	2.24%	65,481.95	3.54%	135.73
01-Jan-2030 - 31-Dec-2030	5,888,692	3.09%	74	2.86%	79,576.92	3.48%	147.22
01-Jan-2031 - 31-Dec-2031	5,297,516	2.78%	72	2.78%	73,576.61	3.72%	159.45
01-Jan-2032 - 31-Dec-2032	4,218,760	2.21%	54	2.09%	78,125.19	3.69%	171.46
01-Jan-2033 - 31-Dec-2033	3,574,238	1.88%	41	1.58%	87,176.54	3.17%	182.49
01-Jan-2034 - 31-Dec-2034	18,384,728	9.65%	248	9.58%	74,131.97	3.36%	197.97
01-Jan-2035 - 31-Dec-2035	119,298,885	62.60%	1,607	62.07%	74,237.02	3.25%	206.57
01-Jan-2036 - 31-Dec-2036	9,981,902	5.24%	133	5.14%	75,051.89	3.66%	223.55
01-Jan-2037 - 31-Dec-2037	6,506,224	3.41%	94	3.63%	69,215.15	4.32%	231.83
01-Jan-2038 - 31-Dec-2038	3,206,143	1.68%	38	1.47%	84,372.19	4.77%	239.24
01-Jan-2039 - 31-Dec-2039	17,500	0.01%	1	0.04%	17,500.00	6.00%	258.00
01-Jan-2040 - 31-Dec-2040	74,543	0.04%	1	0.04%	74,543.00	2.15%	263.00
01-Jan-2044 - 31-Dec-2044	103,000	0.05%	1	0.04%	103,000.00	4.95%	316.00
Total	190,583,827	100.00%	2,589	100.00%	73,612.91	3.40%	196.31

Loan to Foreclosure Value

from	until	Value	As % of total	no. loans	As % of total	Average Loan Parts	WAC	WAM
NHG		190,583,827	100.00%	2,589	100.00%	73,612.91	3.40%	196.31
<	50%	-	0.00%	-	0.00%	-	0.00%	-
50%	55%	-	0.00%	-	0.00%	-	0.00%	-
55%	60%	-	0.00%	-	0.00%	-	0.00%	-
60%	65%	-	0.00%	-	0.00%	-	0.00%	-
65%	70%	-	0.00%	-	0.00%	-	0.00%	-
70%	75%	-	0.00%	-	0.00%	-	0.00%	-
75%	80%	-	0.00%	-	0.00%	-	0.00%	-
80%	85%	-	0.00%	-	0.00%	-	0.00%	-
85%	90%	-	0.00%	-	0.00%	-	0.00%	-
90%	95%	-	0.00%	-	0.00%	-	0.00%	-
95%	100%	-	0.00%	-	0.00%	-	0.00%	-
100%	105%	-	0.00%	-	0.00%	-	0.00%	-
105%	110%	-	0.00%	-	0.00%	-	0.00%	-
110%	115%	-	0.00%	-	0.00%	-	0.00%	-
115%	120%	-	0.00%	-	0.00%	-	0.00%	-
120%	125%	-	0.00%	-	0.00%	-	0.00%	-
125%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		190,583,827	100.00%	2,589	100.00%	73,612.91	3.40%	196.31

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	6,807,614	3.57%	48	3.61%	141,825.29	3.47%	191.26
Utrecht	7,503,563	3.94%	51	3.83%	147,128.69	3.44%	202.87
Zeeland	3,929,382	2.06%	31	2.33%	126,754.27	3.72%	205.84
Zuid-Holland	65,719,760	34.48%	469	35.24%	140,127.42	3.24%	196.01
Flevoland	4,673,687	2.45%	33	2.48%	141,626.87	3.04%	202.51
Friesland	8,714,045	4.57%	64	4.81%	136,156.96	3.51%	194.49
Geelderland	17,423,846	9.14%	113	8.49%	154,193.33	3.57%	194.83
Groningen	7,494,298	3.93%	54	4.06%	138,783.30	3.46%	195.49
Limburg	14,807,464	7.77%	109	7.89%	141,023.47	3.49%	193.71
Noord-Brabant	20,187,585	10.59%	139	10.44%	145,234.42	3.49%	193.90
Noord-Holland	20,967,486	11.00%	138	10.37%	151,938.31	3.37%	195.85
Overijssel	12,355,096	6.48%	86	6.46%	143,663.91	3.64%	203.01
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
Total	190,583,827	100.00%	1,331	100.00%	143,188.45	3.40%	196.31

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	172,399,654	90.46%	1,182	88.81%	145,854.19	3.42%	195.57
Shop/House	85,847	0.05%	1	0.00%	85,847.05	4.40%	206.00
Condominium	17,511,399	9.19%	144	10.82%	121,606.94	3.19%	203.04
Condominium with garage	586,927	0.31%	4	0.30%	146,731.69	2.69%	209.83
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	190,583,827	100.00%	1,331	100.00%	143,188.45	3.40%	196.31

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	169,968	11	0.83%	15,451.61	3.16%	148.82
25,000	50,000	972,804	24	1.80%	40,533.51	4.04%	200.38
50,000	75,000	4,740,458	75	5.63%	63,206.11	3.76%	193.90
75,000	100,000	15,194,329	169	12.70%	89,907.27	3.45%	194.48
100,000	125,000	25,214,369	223	16.75%	113,068.92	3.45%	192.79
125,000	150,000	32,548,262	235	17.66%	138,503.24	3.40%	196.65
150,000	175,000	35,580,532	219	18.45%	162,468.18	3.43%	194.30
175,000	200,000	36,072,206	193	14.50%	186,902.62	3.32%	199.18
200,000	225,000	25,553,458	120	9.02%	212,945.48	3.37%	199.02
225,000	250,000	14,537,443	62	4.66%	234,474.89	3.23%	197.67
250,000	275,000	-	-	0.00%	-	0.00%	-
275,000	300,000	-	-	0.00%	-	0.00%	-
300,000	325,000	-	-	0.00%	-	0.00%	-
325,000	350,000	-	-	0.00%	-	0.00%	-
350,000	375,000	-	-	0.00%	-	0.00%	-
375,000	400,000	-	-	0.00%	-	0.00%	-
400,000	425,000	-	-	0.00%	-	0.00%	-
425,000	450,000	-	-	0.00%	-	0.00%	-
450,000	475,000	-	-	0.00%	-	0.00%	-
475,000	500,000	-	-	0.00%	-	0.00%	-
500,000	525,000	-	-	0.00%	-	0.00%	-
525,000	550,000	-	-	0.00%	-	0.00%	-
550,000	575,000	-	-	0.00%	-	0.00%	-
575,000	600,000	-	-	0.00%	-	0.00%	-
600,000	625,000	-	-	0.00%	-	0.00%	-
625,000	650,000	-	-	0.00%	-	0.00%	-
650,000	>	-	-	0.00%	-	0.00%	-
Total	190,583,827	100.00%	1,331	100.00%	143,188.45	3.40%	196.31