

E-MAC NL 2004-I Investor report April 2018

Cashflow analysis for the period

Total interest received	1,107,952	
Interest received on transaction accounts	(21)	
Liquidity available	4,800,000	
Reserve account available	4,000,000	
Receivables under hedging arrangements	-	
Total funds available		9,907,931
Company management expenses	16,740	
MPT fee	20,474	
Administration fee	2,925	
Third party fees	56,854	
Floating Rate GIC Interest Senior Amount	-	
Liquidity Facility Commitment Fee Senior Amount	8,400	
Payments under hedging arrangements	961,063	
Interest on the Notes	21,973	
Shortfall Class D PDL Repayment	11,102	
Liquidity Facility Commitment Fee Subordinated Amount	8,400	
Floating Rate GIC Interest Junior Amount	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		1,107,931
Available after distribution of funds		8,800,000
Undrawn Liquidity Facility	4,800,000	
Liquidity Facility Standby Loan as per 25th April 2018	-	
Repayment Liquidity Facility Standby Loan	-	
Reserve account	4,000,000	
Available liquidity		8,800,000
Net cashflow		-

Outstanding unpaid Subordinated swap amounts not paid by the transaction	
Unpaid Swap Subordinated Amount	121,155.56

Collateral

Starting principal balance	116,996,712
Principal redemptions and repayments	(3,488,976)
Losses for the period	(11,102)
Ending principal balance	113,496,633
Balance Reset Participation	-
Balance Further Advance Participation	4,334,195
Total balance E-MAC NL 2004-I	117,830,828

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	11,102	11,102	-
Total	-	11,102	11,102	-

Performance

	Last period	This period	Since issue
Prepayment rate	12.22%	11.20%	12.90%

Delinquency table	Number of loans	Balance	Percentage of total
Current	877	111,715,070	98.43%
31 - 60 days	3	471,907	0.42%
61 - 90 days	3	504,000	0.44%
91 - 120 days	3	372,750	0.33%
120+ days	3	432,906	0.38%
In repossession	-	-	-
Total	889	113,496,633	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	15,670	11,102	14,578	3,510,301

Characteristics

Number of borrowers	889		
Number of loanparts	1282		
	(weighted) average	Minimum	Maximum
Loan size borrower	127,668	1,761	475,000
Loan part size	88,531	1,761	393,500
Coupon	3.56%	0.28%	6.80%
Remaining maturity (months)	182	4	259
Remaining interest period (months)	31	1	120
Original interest period (months)	95	1	240
Seasoning (months)	111.5	1.0	187.0
Loan to Original Foreclosure Value (2)	73.6%	0.78%	125.0%

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Alternative Savings	240,148	0.21%	2	0.16%	120,073.81	5.08%	189.55
Annuity	1,655,781	1.46%	36	2.81%	45,993.92	4.54%	176.88
Interest Only	84,694,952	74.62%	929	72.46%	91,167.87	3.58%	185.72
Investment	652,281	0.57%	6	0.47%	108,713.50	4.36%	177.56
Life	2,080,928	1.83%	25	1.95%	83,237.11	3.47%	172.21
Savings	3,542,995	3.12%	60	4.68%	59,049.92	5.08%	167.87
Universal Life	20,629,548	18.18%	224	17.47%	92,096.20	3.09%	170.95
Total	113,496,633	100.00%	1,282	100.00%	88,530.92	3.56%	182.07

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	33,514,838	29.53%	319	24.88%	105,062.19	1.20%	182.69
12	4,759,552	4.19%	54	4.21%	88,139.86	2.62%	183.68
24	-	0.00%	-	0.00%	-	0.00%	-
36	-	0.00%	-	0.00%	-	0.00%	-
48	-	0.00%	-	0.00%	-	0.00%	-
60	22,354,215	19.70%	262	20.44%	85,321.43	4.49%	183.24
72	2,153,862	1.90%	21	1.64%	102,564.88	3.70%	188.52
84	1,927,541	1.70%	26	2.03%	74,136.20	3.65%	186.46
96	-	0.00%	-	0.00%	-	0.00%	-
108	-	0.00%	-	0.00%	-	0.00%	-
120	15,713,679	13.85%	181	14.12%	86,815.91	4.28%	184.28
132	-	0.00%	-	0.00%	-	0.00%	-
144	-	0.00%	-	0.00%	-	0.00%	-
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	13,249,948	11.67%	174	13.57%	76,149.13	5.00%	179.32
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	19,822,996	17.47%	245	19.11%	80,910.19	5.15%	178.25
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	-	0.00%	-	0.00%	-	0.00%	-
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	-	0.00%	-	0.00%	-	0.00%	-
360	-	0.00%	-	0.00%	-	0.00%	-
>	-	0.00%	-	0.00%	-	0.00%	-
Total	113,496,633	100.00%	1,282	100.00%	88,530.92	3.56%	182.07

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	34,704,134	30.58%	332	25.90%	104,530.52	1.05%	183.54
2.50%	2.75%	2,070,880	1.82%	22	1.72%	94,130.91	2.64%	186.85
2.75%	3.00%	4,053,769	3.57%	53	4.13%	76,486.22	2.91%	184.25
3.00%	3.25%	2,622,451	2.31%	28	2.18%	93,658.96	3.14%	186.25
3.25%	3.50%	4,103,009	3.62%	41	3.20%	100,073.38	3.37%	184.44
3.50%	3.75%	3,079,970	2.71%	30	2.34%	102,665.66	3.65%	189.39
3.75%	4.00%	2,400,401	2.11%	28	2.18%	85,728.62	3.90%	183.39
4.00%	4.25%	3,510,256	3.09%	46	3.59%	76,309.92	4.17%	186.36
4.25%	4.50%	3,011,256	2.65%	40	3.12%	75,281.39	4.43%	183.04
4.50%	4.75%	8,912,877	7.85%	108	8.42%	82,526.64	4.66%	177.47
4.75%	5.00%	12,360,085	10.89%	157	12.25%	78,726.66	4.92%	182.45
5.00%	5.25%	14,419,342	12.70%	177	13.81%	81,465.21	5.14%	177.64
5.25%	5.50%	9,521,943	8.39%	116	9.05%	82,085.72	5.40%	178.91
5.50%	5.75%	3,756,189	3.34%	45	3.51%	84,359.75	5.64%	179.02
5.75%	6.00%	2,296,481	2.02%	29	2.26%	79,189.00	5.86%	184.52
6.00%	6.25%	1,211,797	1.07%	13	1.01%	93,215.17	6.18%	180.22
6.25%	6.50%	422,476	0.37%	6	0.47%	70,412.74	6.34%	187.69
6.50%	6.75%	837,949	0.74%	9	0.70%	93,105.48	6.58%	186.87
6.75%	7.00%	161,367	0.14%	2	0.16%	80,683.61	6.80%	167.00
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	-	0.00%	-	0.00%	-	0.00%	-
Total		113,496,633	100.00%	1,282	100.00%	88,530.92	3.56%	182.07

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		33,514,838	29.53%	319	24.88%	105,062.19	1.20%	182.69
<	1-1-2019	21,288,977	18.76%	267	20.83%	79,734.00	4.91%	178.48
1-1-2019	1-1-2020	13,184,786	11.62%	165	12.87%	79,907.79	4.53%	182.70
1-1-2020	1-1-2021	2,215,470	1.95%	25	1.95%	88,618.80	4.07%	188.35
1-1-2021	1-1-2022	4,037,574	3.56%	45	3.51%	89,723.86	3.79%	188.40
1-1-2022	1-1-2023	3,269,760	2.88%	37	2.89%	88,371.89	3.54%	186.75
1-1-2023	1-1-2024	14,649,634	12.91%	180	14.04%	81,386.85	5.14%	179.05
1-1-2024	1-1-2025	10,231,688	9.01%	122	9.52%	83,866.29	4.87%	177.36
1-1-2025	1-1-2026	2,563,704	2.26%	27	2.11%	94,952.00	3.82%	181.68
1-1-2026	1-1-2027	3,752,844	3.31%	43	3.35%	87,275.44	3.77%	186.20
1-1-2027	1-1-2028	3,380,751	2.98%	34	2.65%	99,433.86	3.70%	184.49
1-1-2028	1-1-2029	1,406,608	1.24%	18	1.40%	78,144.91	2.79%	185.38
1-1-2029	1-1-2030	-	0.00%	-	0.00%	-	0.00%	-
1-1-2030	1-1-2031	-	0.00%	-	0.00%	-	0.00%	-
1-1-2031	1-1-2032	-	0.00%	-	0.00%	-	0.00%	-
1-1-2032	1-1-2033	-	0.00%	-	0.00%	-	0.00%	-
1-1-2033	1-1-2034	-	0.00%	-	0.00%	-	0.00%	-
1-1-2034	1-1-2035	-	0.00%	-	0.00%	-	0.00%	-
1-1-2035	1-1-2036	-	0.00%	-	0.00%	-	0.00%	-
1-1-2036	1-1-2037	-	0.00%	-	0.00%	-	0.00%	-
1-1-2037	1-1-2038	-	0.00%	-	0.00%	-	0.00%	-
1-1-2038	1-1-2039	-	0.00%	-	0.00%	-	0.00%	-
1-1-2039	1-1-2040	-	0.00%	-	0.00%	-	0.00%	-
1-1-2040	1-1-2041	-	0.00%	-	0.00%	-	0.00%	-
1-1-2041	1-1-2042	-	0.00%	-	0.00%	-	0.00%	-
1-1-2042	1-1-2043	-	0.00%	-	0.00%	-	0.00%	-
1-1-2043	1-1-2044	-	0.00%	-	0.00%	-	0.00%	-
1-1-2044	1-1-2045	-	0.00%	-	0.00%	-	0.00%	-
1-1-2045	1-1-2046	-	0.00%	-	0.00%	-	0.00%	-
1-1-2046	1-1-2047	-	0.00%	-	0.00%	-	0.00%	-
1-1-2047	1-1-2048	-	0.00%	-	0.00%	-	0.00%	-
1-1-2048	>	-	0.00%	-	0.00%	-	0.00%	-
Total		113,496,633	100.00%	1,282	100.00%	88,530.92	3.56%	182.07

Legal Maturity

Legal Maturity	Value	As % of total	no. parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2015 - 31-Dec-2015	14,005	0.01%	1	0.08%	14,005.36	2.95%	37.00
01-Jan-2016 - 31-Dec-2016	44,017	0.04%	1	0.08%	44,017.00	4.25%	27.00
01-Jan-2018 - 31-Dec-2018	286,489	0.25%	6	0.47%	47,748.18	3.07%	5.98
01-Jan-2019 - 31-Dec-2019	66,031	0.06%	3	0.23%	22,010.32	5.01%	13.26
01-Jan-2020 - 31-Dec-2020	10,524	0.01%	1	0.08%	10,524.42	5.00%	32.00
01-Jan-2021 - 31-Dec-2021	47,520	0.04%	1	0.08%	47,520.00	5.00%	34.00
01-Jan-2022 - 31-Dec-2022	218,958	0.19%	4	0.31%	54,739.46	1.45%	47.85
01-Jan-2023 - 31-Dec-2023	705,615	0.62%	12	0.94%	58,801.27	4.54%	66.31
01-Jan-2024 - 31-Dec-2024	1,093,363	0.96%	20	1.56%	54,668.17	4.61%	72.28
01-Jan-2025 - 31-Dec-2025	319,358	0.28%	6	0.47%	53,226.38	2.94%	85.67
01-Jan-2026 - 31-Dec-2026	647,078	0.57%	12	0.94%	53,923.19	4.21%	98.60
01-Jan-2027 - 31-Dec-2027	490,803	0.43%	7	0.55%	70,114.68	3.87%	109.34
01-Jan-2028 - 31-Dec-2028	1,557,910	1.37%	20	1.56%	77,895.48	3.64%	122.72
01-Jan-2029 - 31-Dec-2029	1,812,933	1.60%	29	2.26%	62,514.93	4.19%	133.50
01-Jan-2030 - 31-Dec-2030	618,831	0.55%	8	0.62%	77,353.93	3.12%	145.28
01-Jan-2031 - 31-Dec-2031	1,800,365	1.59%	21	1.64%	85,731.64	3.27%	157.05
01-Jan-2032 - 31-Dec-2032	1,744,500	1.54%	21	1.64%	83,071.45	3.51%	169.17
01-Jan-2033 - 31-Dec-2033	45,068,408	39.71%	495	38.61%	91,047.29	3.82%	186.42
01-Jan-2034 - 31-Dec-2034	56,807,277	50.05%	612	47.74%	92,822.35	3.31%	190.87
01-Jan-2037 - 31-Dec-2037	95,000	0.08%	1	0.08%	95,000.00	3.85%	230.00
01-Jan-2039 - 31-Dec-2039	47,647	0.04%	1	0.08%	47,647.00	4.25%	259.00
Total	113,496,633	100.00%	1,282	100.00%	88,530.92	3.56%	182.07

Loan to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG	<	12,570,556	11.08%	167	13.03%	75,272.79	3.93%	182.47
50%	50%	25,366,734	22.35%	365	28.47%	69,503.38	3.92%	181.11
55%	55%	6,835,347	6.02%	72	5.62%	94,935.38	3.59%	181.14
55%	60%	10,457,542	9.21%	94	7.33%	111,250.44	3.64%	186.43
60%	65%	14,879,721	13.11%	120	9.36%	123,997.68	3.39%	185.73
65%	70%	2,746,001	2.42%	28	2.18%	98,071.45	3.93%	187.40
70%	75%	5,327,245	4.69%	43	3.35%	123,889.42	3.56%	189.06
75%	80%	1,342,548	1.18%	21	1.64%	63,930.84	3.96%	168.01
80%	85%	1,154,073	1.02%	17	1.33%	67,886.64	4.40%	154.06
85%	90%	936,367	0.83%	12	0.94%	78,030.60	3.38%	162.03
90%	95%	1,483,521	1.31%	14	1.09%	105,965.82	3.49%	177.44
95%	100%	2,875,382	2.53%	38	2.96%	75,667.94	3.94%	169.82
100%	105%	1,823,604	1.61%	23	1.79%	79,287.12	3.76%	173.94
105%	110%	2,546,132	2.24%	29	2.26%	87,797.65	3.30%	182.65
110%	115%	2,108,579	1.86%	24	1.87%	87,857.44	2.49%	184.79
115%	120%	4,058,780	3.58%	43	3.35%	94,390.24	3.20%	181.23
120%	125%	16,982,502	14.96%	172	13.42%	98,735.48	2.85%	181.85
125%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		113,496,633	100.00%	1,282	100.00%	88,530.92	3.56%	182.07

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	2,121,596	1.87%	21	2.36%	101,028.36	3.65%	183.43
Utrecht	7,956,080	7.01%	61	6.86%	130,427.55	3.53%	179.95
Zeeland	1,056,261	0.93%	10	1.12%	105,626.08	3.83%	186.62
Zuid-Holland	26,566,732	23.41%	210	23.62%	126,508.25	3.74%	182.81
Flevoland	5,351,870	4.72%	35	3.94%	152,910.57	3.35%	183.31
Friesland	3,700,970	3.26%	32	3.80%	115,655.33	2.75%	174.72
Gelderland	13,060,969	11.51%	100	11.25%	130,609.69	3.61%	179.19
Groningen	3,321,099	2.93%	28	3.15%	118,610.68	3.16%	182.72
Limburg	7,468,093	6.58%	62	6.97%	120,453.11	3.77%	180.30
Noord-Brabant	15,719,041	13.85%	131	14.74%	119,992.68	3.75%	182.93
Noord-Holland	18,232,034	16.06%	128	14.40%	142,437.76	3.67%	184.42
Overijssel	8,941,889	7.88%	71	7.99%	125,942.10	2.77%	182.27
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
Total	113,496,633	100.00%	889	100.00%	127,667.75	3.56%	182.07

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	98,451,183	86.74%	759	85.38%	129,711.70	3.54%	181.54
Shop/House	63,238	0.06%	1	0.11%	63,237.59	5.65%	185.00
Condominium	13,861,792	12.21%	118	13.27%	117,472.81	3.63%	185.72
Farm House	418,470	0.37%	3	0.34%	139,490.14	4.65%	173.48
Condominium with garage	701,951	0.62%	8	0.90%	87,743.83	3.37%	188.06
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	113,496,633	100.00%	889	100.00%	127,667.75	3.56%	182.07

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	0.31%	24	2.70%	14,444.12	4.71%	182.97
25,000	50,000	1.59%	47	5.29%	38,329.49	4.28%	168.03
50,000	75,000	6.74%	117	13.16%	65,367.22	4.07%	181.75
75,000	100,000	11.43%	145	16.31%	89,440.55	4.16%	181.39
100,000	125,000	14.38%	143	16.09%	114,094.18	3.78%	182.09
125,000	150,000	15.15%	125	14.06%	137,520.94	3.77%	180.86
150,000	175,000	13.12%	92	10.35%	161,812.59	3.43%	180.84
175,000	200,000	14.85%	89	10.01%	189,366.82	3.49%	185.48
200,000	225,000	11.76%	62	6.97%	215,331.36	2.95%	185.18
225,000	250,000	5.26%	25	2.81%	238,614.25	2.73%	179.35
250,000	275,000	1.20%	5	0.56%	271,660.00	4.76%	171.85
275,000	300,000	1.75%	7	0.79%	284,386.06	3.19%	180.38
300,000	325,000	0.83%	3	0.34%	314,333.33	1.30%	184.63
325,000	350,000	0.89%	3	0.34%	336,416.67	2.60%	184.33
350,000	375,000	0.00%	-	0.00%	-	0.00%	-
375,000	400,000	0.35%	1	0.11%	393,500.00	1.18%	189.00
400,000	425,000	0.00%	-	0.00%	-	0.00%	-
425,000	450,000	0.00%	-	0.00%	-	0.00%	-
450,000	475,000	0.42%	1	0.11%	475,000.00	0.73%	186.00
475,000	500,000	0.00%	-	0.00%	-	0.00%	-
500,000	525,000	0.00%	-	0.00%	-	0.00%	-
525,000	550,000	0.00%	-	0.00%	-	0.00%	-
550,000	575,000	0.00%	-	0.00%	-	0.00%	-
575,000	600,000	0.00%	-	0.00%	-	0.00%	-
600,000	625,000	0.00%	-	0.00%	-	0.00%	-
625,000	650,000	0.00%	-	0.00%	-	0.00%	-
650,000	>	0.00%	-	0.00%	-	0.00%	-
Total	113,496,633	100.00%	889	100.00%	127,667.75	3.56%	182.07