

E-MAC Program III - Compartment NL 2008-I Investor report January 2018 - AMENDED

Cashflow analysis for the period

Total interest received	1,110,393	
Interest received on transaction accounts	(137)	
Liquidity available	3,750,000	
Reserve account available	2,672,374	
Receivables under hedging arrangements	-	
Total funds available		7,532,630
Company management expenses	-	
MPT fee	19,120	
Administration fee	1,928	
Third party fees	30,728	
Floating Rate GIC Interest Senior Amount	-	
Liquidity Facility Commitment Fee Senior Amount	6,708	
Payments under hedging arrangements	661,420	
Interest on the Notes	286,847	
Shortfall Class D PDL Repayment	48,026	
Redemption on Supporting Class E-notes	-	
Liquidity Facility Commitment Fee Subordinated Amount	-	
Floating Rate GIC Interest Junior Amount	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		1,054,779
Available after distribution of funds		6,477,851
Undrawn Liquidity Facility	3,750,000	
Reserve account	2,727,851	
Available liquidity		6,477,851
Net cashflow		-

Outstanding unpaid Subordinated swap amounts not paid by the transaction:	
Unpaid Swap Subordinated Amount	7,278,271
Claimed subrogation amount CMIS Nederland B.V.	1,455,034
Total	8,733,305

Collateral

Starting principal balance	102,846,102
FA purchase on October 2017	-
Total Principal redemptions and repayments	(7,340,399)
Prefund amount unused	-
Losses for the period	(48,026)
Ending principal balance	95,457,677
Balance Reset Participation	-
Total balance collateral E-MAC Program III, Comp.NL 2008-I	95,457,677
Redemptions reserved for purchase Further Advances on January 2018	-
Total collateral balance Notes E-MAC Program III Comp.NL 2008-I	95,457,677

Principal Deficiency Ledger

	New Losses This		Repayment from	
	Start balance	Period	Interest Available	End balance
Class A1	-	-	-	-
Class A2	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	48,026	48,026	-
Total	-	48,026	48,026	-

Performance

	Last period	This period	Since issue
Prepayment rate	20.67%	25.57%	9.10%

Delinquency table	Number of loans	Balance	Percentage of total
Current	511	93,074,159	97.50%
31 - 60 days	7	1,452,033	1.52%
61 - 90 days	1	225,000	0.24%
91 - 120 days	1	134,900	0.14%
120+ days	3	571,585	0.60%
In repossession	-	-	0.00%
Total	523	95,457,677	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	163,549	48,026	16,945	2,446,147

Characteristics

Number of borrowers	523		
Number of loanparts	822		
	(weighted) average	Minimum	Maximum
Loan size borrower	182,519	3,071	485,000
Loan part size	116,129	1,499	437,000
Coupon	4.53%	0.38%	6.50%
Remaining maturity (months)	233	20	273
Remaining interest period (months)	117	1	251
Original interest period (months)	191	1	360
Seasoning (months)	99.7	1.0	152.0
Loan to Original Foreclosure Value (2)	91.6%	0.4%	128.0%

* Calculation includes Bridge loans

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Annuitly	1,652,209	1.73%	32	3.89%	51,631.55	4.77%	225.86
Bridge Loan	117,528	0.12%	1	0.12%	117,527.90	6.22%	239.00
Hybride (switch)	28,123	0.03%	1	0.12%	28,122.97	5.35%	66.00
Interest Only	80,573,786	84.41%	629	76.52%	128,098.23	4.52%	235.66
Investment	777,389	0.81%	8	0.97%	97,173.64	4.35%	237.00
Life	6,070,005	6.36%	77	9.37%	78,831.24	4.51%	216.22
Life (external policy)	100,000	0.10%	1	0.12%	100,000.00	6.10%	239.00
Linear	203,689	0.21%	2	0.24%	101,844.52	4.97%	236.21
Savings	3,132,287	3.28%	42	5.11%	74,578.27	4.98%	216.46
STAR Aflossingsvrij	1,269,384	1.33%	10	1.22%	126,938.41	4.57%	236.55
Universal Life	1,533,275	1.61%	19	2.31%	80,698.69	4.02%	215.79
Total	95,457,677	100.00%	822	100.00%	116,128.56	4.53%	233.29

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	5,042,526	5.28%	37	4.50%	136,284.50	3.15%	235.95
12	4,338,235	4.54%	29	3.53%	149,594.32	3.10%	237.17
24	-	0.00%	-	0.00%	-	0.00%	-
36	2,348,396	2.46%	17	2.07%	138,140.94	3.34%	238.52
48	-	0.00%	-	0.00%	-	0.00%	-
60	6,488,147	6.80%	53	6.45%	122,417.87	4.14%	233.73
72	1,603,550	1.68%	10	1.22%	160,355.00	3.64%	225.27
84	1,686,327	1.77%	13	1.58%	129,717.46	5.02%	235.54
96	-	0.00%	-	0.00%	-	0.00%	-
108	-	0.00%	-	0.00%	-	0.00%	-
120	20,353,367	21.32%	183	22.28%	111,220.59	3.54%	234.92
132	-	0.00%	-	0.00%	-	0.00%	-
144	71,629	0.08%	4	0.49%	17,907.30	5.15%	217.07
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	9,690,307	10.15%	83	10.10%	116,750.68	5.25%	228.59
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	20,219,740	21.18%	195	23.72%	103,690.97	5.20%	230.40
240	-	0.00%	-	0.00%	-	0.00%	-
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	1,605,213	1.68%	15	1.82%	107,014.22	5.27%	217.53
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	-	0.00%	-	0.00%	-	0.00%	-
360	22,010,238	23.06%	183	22.28%	120,274.53	5.34%	236.68
>	-	0.00%	-	0.00%	-	0.00%	-
Total	95,457,677	100.00%	822	100.00%	116,128.56	4.53%	233.29

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	3,036,762	3.18%	28	3.41%	108,455.77	1.47%	236.30
2.50%	2.75%	1,906,193	2.00%	16	1.85%	119,137.05	2.66%	236.74
2.75%	3.00%	3,525,939	3.69%	33	4.01%	106,846.64	2.90%	237.00
3.00%	3.25%	9,397,291	9.84%	76	9.25%	123,648.57	3.18%	233.48
3.25%	3.50%	4,783,431	5.01%	40	4.87%	119,585.77	3.40%	232.12
3.50%	3.75%	3,517,812	3.69%	22	2.68%	159,900.54	3.65%	238.28
3.75%	4.00%	6,650,172	6.97%	45	5.47%	147,781.61	3.86%	236.23
4.00%	4.25%	2,910,753	3.05%	30	3.65%	97,025.11	4.22%	227.90
4.25%	4.50%	2,234,643	2.34%	16	2.80%	97,158.40	4.38%	219.83
4.50%	4.75%	1,383,202	1.45%	13	1.95%	86,450.12	4.66%	223.34
4.75%	5.00%	5,190,051	5.44%	49	5.96%	105,919.40	4.93%	230.38
5.00%	5.25%	23,271,617	24.38%	199	24.21%	116,942.80	5.18%	234.71
5.25%	5.50%	14,046,641	14.72%	123	14.96%	114,200.34	5.40%	232.94
5.50%	5.75%	9,071,529	9.50%	78	9.49%	116,301.66	5.65%	230.03
5.75%	6.00%	3,482,474	3.65%	31	3.77%	112,337.87	5.85%	236.17
6.00%	6.25%	851,666	0.89%	11	1.34%	77,424.21	6.12%	236.20
6.25%	6.50%	197,500	0.21%	2	0.24%	98,750.00	6.49%	238.82
6.50%	6.75%	-	0.00%	-	0.00%	-	0.00%	-
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	-	0.00%	-	0.00%	-	0.00%	-
Total	95,457,677	100.00%	822	100.00%	116,128.56	4.53%	233.29	

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating	<	5,058,475	5.30%	39	4.74%	129,704.48	3.02%	235.94
1-1-2018	1-1-2018	501,035	0.52%	6	0.73%	83,505.83	5.64%	240.00
1-1-2019	1-1-2019	5,814,333	6.20%	46	5.60%	128,572.45	4.04%	235.50
1-1-2020	1-1-2020	2,170,986	2.27%	24	2.92%	90,457.75	4.98%	184.03
1-1-2021	1-1-2021	2,215,223	2.32%	19	2.31%	116,590.68	3.62%	224.83
1-1-2022	1-1-2022	1,624,098	1.70%	12	1.46%	135,341.51	5.00%	235.41
1-1-2023	1-1-2023	12,670,350	13.28%	104	12.65%	121,859.14	4.82%	232.37
1-1-2024	1-1-2024	1,370,050	1.44%	8	0.97%	171,256.25	3.34%	222.75
1-1-2025	1-1-2025	433,801	0.45%	4	0.49%	108,450.21	3.64%	229.66
1-1-2026	1-1-2026	500,274	0.52%	6	0.73%	83,379.06	3.86%	225.32
1-1-2027	1-1-2027	1,527,002	1.60%	16	1.95%	95,437.60	4.19%	219.67
1-1-2028	1-1-2028	37,628,219	39.42%	335	40.75%	112,323.04	4.40%	232.81
1-1-2029	1-1-2029	225,380	0.24%	5	0.61%	45,076.00	4.70%	240.91
1-1-2030	1-1-2030	-	0.00%	-	0.00%	-	0.00%	-
1-1-2031	1-1-2031	76,009	0.08%	1	0.12%	76,008.89	5.45%	153.00
1-1-2032	1-1-2032	100,000	0.10%	1	0.12%	100,000.00	5.15%	167.00
1-1-2033	1-1-2033	1,631,554	1.71%	15	1.82%	108,770.27	5.25%	213.84
1-1-2034	1-1-2034	202,899	0.21%	2	0.24%	101,449.37	5.22%	191.00
1-1-2035	1-1-2035	-	0.00%	-	0.00%	-	0.00%	-
1-1-2036	1-1-2036	-	0.00%	-	0.00%	-	0.00%	-
1-1-2037	1-1-2037	-	0.00%	-	0.00%	-	0.00%	-
1-1-2038	1-1-2038	21,304,390	22.32%	172	20.92%	123,862.73	5.33%	237.42
1-1-2039	1-1-2039	300,600	0.31%	7	0.85%	42,942.86	5.64%	243.43
1-1-2040	1-1-2040	-	0.00%	-	0.00%	-	0.00%	-
1-1-2041	1-1-2041	-	0.00%	-	0.00%	-	0.00%	-
1-1-2042	1-1-2042	-	0.00%	-	0.00%	-	0.00%	-
1-1-2043	1-1-2043	-	0.00%	-	0.00%	-	0.00%	-
1-1-2044	1-1-2044	-	0.00%	-	0.00%	-	0.00%	-
1-1-2045	1-1-2045	-	0.00%	-	0.00%	-	0.00%	-
1-1-2046	1-1-2046	-	0.00%	-	0.00%	-	0.00%	-
1-1-2047	1-1-2047	-	0.00%	-	0.00%	-	0.00%	-
>	>	-	0.00%	-	0.00%	-	0.00%	-
Total	95,457,677	100.00%	822	100.00%	116,128.56	4.53%	233.29	

Legal Maturity

Legal Maturity	Value	As % of total	no. parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2019 - 31-Dec-2019	71,629	0.1%	4	0.5%	17,907.30	5.1%	21.07
01-Jan-2020 - 31-Dec-2020	92,819	0.10%	2	0.24%	46,409.50	5.68%	33.31
01-Jan-2022 - 31-Dec-2022	19,923	0.02%	1	0.12%	19,922.50	5.75%	59.00
01-Jan-2023 - 31-Dec-2023	28,123	0.03%	1	0.12%	28,122.97	5.35%	66.00
01-Jan-2025 - 31-Dec-2025	123,343	0.13%	2	0.24%	61,671.66	5.11%	92.79
01-Jan-2026 - 31-Dec-2026	63,529	0.07%	1	0.12%	63,529.00	5.15%	107.00
01-Jan-2027 - 31-Dec-2027	923,649	0.97%	10	1.22%	92,364.86	4.70%	116.30
01-Jan-2028 - 31-Dec-2028	115,000	0.12%	1	0.12%	115,000.00	3.85%	120.00
01-Jan-2029 - 31-Dec-2029	190,382	0.20%	4	0.49%	47,595.60	4.85%	137.28
01-Jan-2030 - 31-Dec-2030	268,774	0.28%	4	0.49%	67,193.46	4.74%	153.71
01-Jan-2031 - 31-Dec-2031	418,122	0.44%	8	0.97%	52,265.20	4.45%	164.57
01-Jan-2032 - 31-Dec-2032	857,252	0.90%	11	1.34%	77,931.57	4.76%	176.66
01-Jan-2033 - 31-Dec-2033	626,936	0.66%	6	0.73%	104,489.72	4.70%	188.47
01-Jan-2034 - 31-Dec-2034	1,040,727	1.09%	10	1.22%	104,072.71	4.76%	199.37
01-Jan-2035 - 31-Dec-2035	970,976	1.02%	12	1.46%	80,914.68	4.21%	211.38
01-Jan-2036 - 31-Dec-2036	1,693,763	1.77%	19	2.31%	89,145.43	4.24%	223.27
01-Jan-2037 - 31-Dec-2037	77,568,860	81.26%	628	76.40%	123,517.29	4.54%	237.58
01-Jan-2038 - 31-Dec-2038	10,273,410	10.76%	91	11.07%	112,894.61	4.45%	240.15
01-Jan-2039 - 31-Dec-2039	78,964	0.08%	6	0.73%	13,160.63	4.29%	258.03
01-Jan-2040 - 31-Dec-2040	31,495	0.03%	1	0.12%	31,494.75	4.15%	273.00
Total	95,457,677	100.00%	822	100.00%	116,128.56	4.53%	233.29

Loan to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG		2,008,360	2.10%	26	3.16%	77,244.63	4.28%	219.20
<	50%	8,273,365	8.67%	109	13.28%	75,902.43	4.62%	225.60
50%	55%	1,854,809	1.94%	18	2.19%	103,044.92	5.00%	234.20
55%	60%	4,186,449	4.39%	38	4.62%	110,169.71	4.73%	232.27
60%	65%	4,312,605	4.52%	42	5.11%	102,681.07	4.82%	231.36
65%	70%	3,910,053	4.10%	23	2.80%	170,002.30	4.72%	235.96
70%	75%	4,071,362	4.27%	24	2.92%	169,640.09	4.92%	237.90
75%	80%	2,174,317	2.28%	19	2.31%	114,437.73	5.11%	235.08
80%	85%	7,685,684	8.05%	50	6.08%	153,713.68	4.16%	235.29
85%	90%	5,623,795	5.89%	43	5.23%	130,785.93	4.48%	235.06
90%	95%	6,679,503	7.00%	40	4.87%	166,987.59	4.34%	236.68
95%	100%	6,301,243	6.60%	61	7.42%	103,299.07	4.55%	231.76
100%	105%	2,914,278	3.05%	33	4.01%	88,311.45	4.70%	230.39
105%	110%	3,345,719	3.50%	37	4.50%	90,424.84	4.72%	229.63
110%	115%	4,850,887	5.08%	42	5.11%	115,497.32	4.61%	232.20
115%	120%	5,986,011	6.27%	50	6.08%	119,720.21	4.46%	236.58
120%	125%	19,637,526	20.57%	156	18.98%	125,881.57	4.35%	234.76
125%	>	1,641,710	1.72%	11	1.34%	149,246.36	4.67%	238.36
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		95,457,677	100.00%	822	100.00%	116,128.56	4.53%	233.29

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	2,329,859	2.44%	12	2.29%	194,154.95	4.81%	232.61
Utrecht	6,527,444	6.84%	38	7.27%	171,774.84	4.68%	232.07
Zeeland	3,050,922	3.20%	17	3.25%	179,465.98	4.79%	235.63
Zuid-Holland	21,554,071	22.58%	118	22.58%	182,661.62	4.43%	234.27
Flevoland	4,009,945	4.20%	19	3.63%	211,049.74	4.14%	235.12
Friesland	2,707,937	2.84%	17	3.25%	159,290.44	4.56%	236.50
Gelderland	11,916,463	12.48%	67	12.81%	177,857.65	4.71%	233.32
Groningen	2,846,267	2.98%	19	3.63%	149,803.52	4.46%	235.21
Limburg	4,968,242	5.20%	30	5.74%	165,608.08	4.79%	233.68
Noord-Brabant	17,802,650	18.65%	91	17.40%	195,633.52	4.59%	231.35
Noord-Holland	12,803,363	13.41%	69	13.19%	185,555.99	4.38%	231.23
Overijssel	4,940,512	5.18%	26	4.97%	190,019.69	4.37%	236.90
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
Total	95,457,677	100.00%	523	100.00%	182,519.46	4.53%	233.29

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	81,325,364	85.20%	429	82.03%	189,569.61	4.61%	232.79
Condominium	12,971,146	13.59%	90	17.21%	144,123.85	3.99%	236.49
Farm House	309,273	0.32%	1	0.19%	309,273.02	5.35%	240.00
Condominium with garage	851,893	0.89%	3	0.57%	283,964.40	5.42%	229.16
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	95,457,677	100.00%	523	100.00%	182,519.46	4.53%	233.29

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	63,110	4	0.76%	15,777.41	5.29%	238.99
25,000	50,000	572,470	14	2.68%	40,890.73	4.61%	237.59
50,000	75,000	1,441,508	23	4.40%	62,674.27	4.92%	235.81
75,000	100,000	3,919,329	43	8.22%	91,147.19	4.75%	233.92
100,000	125,000	5,900,401	52	9.94%	113,469.24	4.39%	230.79
125,000	150,000	9,454,218	68	13.00%	139,032.62	4.35%	233.40
150,000	175,000	12,157,305	75	14.34%	162,097.41	4.46%	233.52
175,000	200,000	9,503,762	51	9.75%	186,348.27	4.74%	233.32
200,000	225,000	9,808,857	46	8.80%	213,236.02	4.57%	233.81
225,000	250,000	9,025,333	38	7.27%	237,508.75	4.35%	234.15
250,000	275,000	7,634,020	29	5.54%	263,242.06	4.51%	232.57
275,000	300,000	8,382,838	29	5.54%	289,063.39	4.68%	232.03
300,000	325,000	5,881,838	19	3.63%	309,570.42	4.55%	233.35
325,000	350,000	4,703,949	14	2.68%	335,996.33	4.58%	236.47
350,000	375,000	2,870,340	8	1.53%	358,792.56	4.39%	232.17
375,000	400,000	1,917,398	5	0.98%	383,479.70	4.57%	223.39
400,000	425,000	835,000	2	0.38%	417,500.00	3.42%	238.99
425,000	450,000	437,000	1	0.19%	437,000.00	5.15%	237.00
450,000	475,000	464,000	1	0.19%	464,000.00	5.55%	238.00
475,000	500,000	485,000	1	0.19%	485,000.00	5.35%	239.00
500,000	525,000	-	-	0.00%	-	0.00%	-
525,000	550,000	-	-	0.00%	-	0.00%	-
550,000	575,000	-	-	0.00%	-	0.00%	-
575,000	600,000	-	-	0.00%	-	0.00%	-
600,000	625,000	-	-	0.00%	-	0.00%	-
625,000	650,000	-	-	0.00%	-	0.00%	-
650,000	>	-	-	0.00%	-	0.00%	-
Total	95,457,677	100.00%	523	100.00%	182,519.46	4.53%	233.29