

Cashflow analysis for the period

Total interest received	1,954,043	
Interest received on transaction accounts	(12,146)	
Liquidity available	6,153,625	
Reserve account available	4,200,000	
Receivables under hedging arrangements	-	
Total funds available		12,295,522
Company management expenses	-	
Administration fee	3,846	
MPT fee	49,690	
Third party fees	33,548	
Liquidity Facility fee	9,436	
Payments under hedging arrangements	1,397,872	
Interest on the Notes	322,326	
Shortfall Class A PDL Repayment	125,179	
Deferred Purchase Price Installment	-	
Total funds distributed		1,941,897
Available after distribution of funds		10,353,625
Undrawn Liquidity Facility	6,153,625	
Reserve account	4,200,000	
Available liquidity		10,353,625
Net cashflow		-

Collateral

Starting principal balance	205,120,833	
Principal redemptions and repayments	(8,363,743)	
Repurchase of loans with Non-NHG part October December 2017	-	
Substitution of loans in the quarter October December 2017	-	
Losses for the period	(125,179)	
Total balance collateral E-MAC NL 2005-NHG II as per 01 January 2018		196,631,911
Balance Reset Participation	-	
Balance Further Advance Participation	1,108,738	
Total balance E-MAC NL 2005-NHG II		197,740,649

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A	-	125,179	125,179	-
Total	-	125,179	125,179	-

Performance

	Last period	This period	Since issue
Prepayment rate	14.14%	15.17%	8.25%

Delinquency table	Number of loans	Balance	Percentage of total
Current	1,350	194,431,834	98.88%
31 - 60 days	6	973,608	0.50%
61 - 90 days	2	342,525	0.17%
91 - 120 days	1	103,690	0.05%
120+ days	6	780,255	0.40%
In repossession			
Total	1,365	196,631,911	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	72,408	125,179	171,973	1,039,322

Losses filed for compensation with NHG

Characteristics

Number of borrowers	1365		
Number of loanparts	2659		
	(weighted) average	Minimum	Maximum
Loan size borrower	144,053	5,238	250,000
Loan part size	73,950	371	240,000
Coupon	3.43%	0.28%	6.20%
Remaining maturity (months)	200	11	319
Remaining interest period (months)	102	1	243
Original interest period (months)	164	1	360
Seasoning (months)	119.8	2.0	181.0
Loan to Original Foreclosure Value (2)	0.0%	0.0%	0.0%

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Alternative Savings	87,652	0.04%	1	0.04%	87,651.69	2.85%	203.00
Annuity	14,295,912	7.27%	234	8.80%	61,093.64	3.40%	201.95
Hybride (switch)	244,636	0.12%	2	0.08%	122,317.82	5.47%	242.68
Interest Only	88,117,719	44.81%	1,369	51.48%	64,366.49	3.47%	208.62
Investment	1,582,965	0.81%	23	0.86%	68,824.55	3.67%	208.68
Life	68,528,992	34.85%	742	27.91%	92,357.13	3.29%	189.16
Linear	474,792	0.24%	11	0.41%	43,162.90	3.48%	180.42
Savings	4,370,968	2.22%	70	2.63%	62,442.40	3.91%	199.18
Universal Life	18,928,277	9.63%	207	7.78%	91,440.95	3.58%	187.37
Total	196,631,911	100.00%	2,659	100.00%	73,949.57	3.43%	199.52

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	3,909,137	1.99%	57	2.14%	68,581.35	2.48%	196.20
12	4,670,132	2.38%	67	2.52%	69,703.46	2.51%	205.64
24	1,372,588	0.70%	20	0.75%	68,629.39	2.39%	203.41
36	3,834,886	1.95%	53	1.99%	72,356.33	2.38%	197.43
48	-	0.00%	-	0.00%	-	0.00%	-
60	25,122,212	12.78%	327	12.30%	76,826.33	2.76%	200.52
72	6,982,165	3.55%	100	3.76%	69,821.65	3.13%	204.05
84	8,664,673	4.41%	107	4.02%	80,978.25	3.58%	196.36
96	-	0.00%	-	0.00%	-	0.00%	-
108	-	0.00%	-	0.00%	-	0.00%	-
120	35,121,323	17.86%	483	18.16%	72,714.96	3.31%	198.30
132	-	0.00%	-	0.00%	-	0.00%	-
144	238,023	0.12%	4	0.15%	59,505.82	4.86%	170.08
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	19,377,394	9.85%	271	10.19%	71,503.30	3.65%	181.23
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	81,627,076	41.51%	1,096	41.22%	74,477.26	3.70%	201.64
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	738,496	0.38%	9	0.34%	82,055.16	4.93%	204.26
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	-	0.00%	-	0.00%	-	0.00%	-
360	4,973,806	2.53%	65	2.44%	76,520.10	4.94%	236.54
>	-	0.00%	-	0.00%	-	0.00%	-
Total	196,631,911	100.00%	2,659	100.00%	73,949.57	3.43%	199.52

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	19,682,109	10.01%	261	9.82%	75,410.38	2.07%	197.47
2.50%	2.75%	37,066,131	18.85%	501	18.84%	73,984.29	2.72%	200.92
2.75%	3.00%	43,307,715	22.02%	578	21.74%	74,926.84	2.89%	200.94
3.00%	3.25%	6,793,689	3.46%	90	3.38%	75,485.43	3.14%	202.78
3.25%	3.50%	3,360,689	1.71%	49	1.84%	68,585.49	3.38%	202.47
3.50%	3.75%	5,552,326	2.82%	70	2.63%	79,318.95	3.75%	189.71
3.75%	4.00%	22,661,719	11.52%	289	11.62%	73,338.90	3.92%	193.92
4.00%	4.25%	20,765,163	10.56%	304	10.68%	73,116.77	4.17%	199.04
4.25%	4.50%	13,280,846	6.75%	184	6.92%	72,178.51	4.38%	191.53
4.50%	4.75%	6,477,808	3.29%	99	3.72%	65,432.41	4.63%	200.08
4.75%	5.00%	8,452,380	4.30%	113	4.25%	74,799.82	4.90%	212.08
5.00%	5.25%	4,250,047	2.16%	53	1.99%	80,189.57	5.11%	217.68
5.25%	5.50%	3,399,120	1.73%	45	1.69%	75,536.01	5.39%	198.18
5.50%	5.75%	442,651	0.23%	6	0.23%	73,775.14	5.60%	209.29
5.75%	6.00%	999,547	0.51%	14	0.53%	71,396.18	5.86%	204.16
6.00%	6.25%	139,971	0.07%	3	0.11%	46,656.93	6.16%	201.18
6.25%	6.50%	-	0.00%	-	0.00%	-	0.00%	-
6.50%	6.75%	-	0.00%	-	0.00%	-	0.00%	-
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Total		196,631,911	100.00%	2,659	100.00%	73,949.57	3.43%	199.52

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		4,068,137	2.07%	59	2.22%	68,951.47	2.42%	196.43
<	1-1-2018	239,755	0.12%	3	0.11%	79,918.30	3.78%	118.71
1-1-2018	1-1-2019	12,846,899	6.53%	171	6.43%	75,128.06	3.52%	205.18
1-1-2019	1-1-2020	8,162,779	4.15%	114	4.29%	71,603.33	3.48%	186.13
1-1-2020	1-1-2021	14,161,550	7.20%	200	7.52%	70,807.75	3.40%	190.48
1-1-2021	1-1-2022	10,711,706	5.45%	142	5.34%	75,434.55	3.03%	197.34
1-1-2022	1-1-2023	7,606,743	3.87%	101	3.80%	75,314.28	3.03%	202.42
1-1-2023	1-1-2024	8,910,017	4.53%	127	4.78%	70,157.62	2.99%	201.73
1-1-2024	1-1-2025	6,972,898	3.55%	90	3.38%	77,476.65	3.88%	191.39
1-1-2025	1-1-2026	46,344,834	23.57%	642	24.14%	72,188.22	3.76%	192.19
1-1-2026	1-1-2027	15,239,928	7.75%	206	7.75%	73,980.23	3.56%	206.90
1-1-2027	1-1-2028	5,824,997	2.96%	82	3.08%	71,036.55	3.98%	207.00
1-1-2028	1-1-2029	930,299	0.47%	12	0.45%	77,524.93	4.52%	202.82
1-1-2029	1-1-2030	1,749,733	0.89%	21	0.79%	83,320.60	3.05%	145.20
1-1-2030	1-1-2031	3,838,360	1.95%	52	1.98%	73,814.61	3.22%	174.10
1-1-2031	1-1-2032	3,544,009	1.80%	49	1.84%	72,326.71	3.09%	190.93
1-1-2032	1-1-2033	2,551,660	1.30%	32	1.20%	79,739.37	3.46%	193.17
1-1-2033	1-1-2034	1,107,231	0.56%	12	0.45%	92,269.21	3.63%	187.08
1-1-2034	1-1-2035	4,727,883	2.40%	60	2.26%	78,798.05	3.33%	202.53
1-1-2035	1-1-2036	31,967,294	16.26%	416	15.64%	76,844.46	2.99%	209.47
1-1-2036	1-1-2037	403,783	0.21%	5	0.19%	80,756.56	3.12%	208.60
1-1-2037	1-1-2038	2,902,117	1.48%	42	1.58%	69,098.01	4.84%	235.14
1-1-2038	1-1-2039	1,819,301	0.93%	21	0.79%	86,633.39	5.10%	242.36
1-1-2039	1-1-2040	-	0.00%	-	0.00%	-	0.00%	-
1-1-2040	1-1-2041	-	0.00%	-	0.00%	-	0.00%	-
1-1-2041	1-1-2042	-	0.00%	-	0.00%	-	0.00%	-
1-1-2042	1-1-2043	-	0.00%	-	0.00%	-	0.00%	-
1-1-2043	1-1-2044	-	0.00%	-	0.00%	-	0.00%	-
1-1-2044	1-1-2045	-	0.00%	-	0.00%	-	0.00%	-
1-1-2045	1-1-2046	-	0.00%	-	0.00%	-	0.00%	-
1-1-2046	1-1-2047	-	0.00%	-	0.00%	-	0.00%	-
1-1-2047	>	-	0.00%	-	0.00%	-	0.00%	-
Total		196,631,911	100.00%	2,659	100.00%	73,949.57	3.43%	199.52

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2015 - 31-Dec-2015	49,130	0.02%	1	0.04%	49,129.89	2.75%	26.00
01-Jan-2018 - 31-Dec-2018	470	0.00%	1	0.04%	469.92	2.55%	11.00
01-Jan-2019 - 31-Dec-2019	409,062	0.21%	7	0.26%	58,437.37	3.09%	21.79
01-Jan-2020 - 31-Dec-2020	215,113	0.11%	10	0.38%	21,511.30	3.03%	31.71
01-Jan-2021 - 31-Dec-2021	145,045	0.07%	4	0.15%	36,261.32	2.87%	38.76
01-Jan-2022 - 31-Dec-2022	292,550	0.15%	6	0.23%	48,758.33	3.92%	53.46
01-Jan-2023 - 31-Dec-2023	445,393	0.23%	10	0.38%	44,539.30	3.51%	66.17
01-Jan-2024 - 31-Dec-2024	743,513	0.38%	13	0.49%	57,193.32	2.89%	80.61
01-Jan-2025 - 31-Dec-2025	2,261,948	1.15%	36	1.35%	62,831.90	3.73%	89.52
01-Jan-2026 - 31-Dec-2026	1,141,454	0.58%	18	0.68%	63,414.13	3.86%	103.95
01-Jan-2027 - 31-Dec-2027	2,504,280	1.27%	34	1.28%	73,655.30	3.43%	115.06
01-Jan-2028 - 31-Dec-2028	2,063,536	1.05%	27	1.02%	76,427.25	3.72%	127.25
01-Jan-2029 - 31-Dec-2029	4,033,991	2.05%	61	2.29%	66,131.00	3.59%	138.74
01-Jan-2030 - 31-Dec-2030	6,121,125	3.11%	76	2.86%	80,541.12	3.46%	150.21
01-Jan-2031 - 31-Dec-2031	5,526,219	2.81%	76	2.86%	72,713.41	3.71%	162.58
01-Jan-2032 - 31-Dec-2032	4,368,039	2.22%	56	2.11%	78,000.69	3.72%	174.35
01-Jan-2033 - 31-Dec-2033	3,750,685	1.91%	43	1.62%	87,225.23	3.32%	185.67
01-Jan-2034 - 31-Dec-2034	18,447,029	9.38%	248	9.33%	74,383.18	3.43%	200.96
01-Jan-2035 - 31-Dec-2035	122,705,112	62.40%	1,646	61.90%	74,547.46	3.27%	209.59
01-Jan-2036 - 31-Dec-2036	10,763,001	5.47%	142	5.34%	75,795.78	3.70%	226.44
01-Jan-2037 - 31-Dec-2037	6,887,807	3.50%	98	3.69%	70,283.74	4.34%	234.69
01-Jan-2038 - 31-Dec-2038	3,562,367	1.81%	43	1.62%	82,845.74	5.05%	242.20
01-Jan-2039 - 31-Dec-2039	17,500	0.01%	1	0.04%	17,500.00	6.00%	261.00
01-Jan-2040 - 31-Dec-2040	74,543	0.04%	1	0.04%	74,543.00	2.65%	266.00
01-Jan-2044 - 31-Dec-2044	103,000	0.05%	1	0.04%	103,000.00	4.95%	319.00
Total	196,631,911	100.00%	2,659	100.00%	73,949.57	3.43%	199.52

Loan to Foreclosure Value

from	until	Value	As % of total	no. loans	As % of total	Average Loan Parts	WAC	WAM
NHG		196,631,911	100.00%	2,659	100.00%	73,949.57	3.43%	199.52
<	50%	-	0.00%	-	0.00%	-	0.00%	-
50%	55%	-	0.00%	-	0.00%	-	0.00%	-
55%	60%	-	0.00%	-	0.00%	-	0.00%	-
60%	65%	-	0.00%	-	0.00%	-	0.00%	-
65%	70%	-	0.00%	-	0.00%	-	0.00%	-
70%	75%	-	0.00%	-	0.00%	-	0.00%	-
75%	80%	-	0.00%	-	0.00%	-	0.00%	-
80%	85%	-	0.00%	-	0.00%	-	0.00%	-
85%	90%	-	0.00%	-	0.00%	-	0.00%	-
90%	95%	-	0.00%	-	0.00%	-	0.00%	-
95%	100%	-	0.00%	-	0.00%	-	0.00%	-
100%	105%	-	0.00%	-	0.00%	-	0.00%	-
105%	110%	-	0.00%	-	0.00%	-	0.00%	-
110%	115%	-	0.00%	-	0.00%	-	0.00%	-
115%	120%	-	0.00%	-	0.00%	-	0.00%	-
120%	125%	-	0.00%	-	0.00%	-	0.00%	-
125%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		196,631,911	100.00%	2,659	100.00%	73,949.57	3.43%	199.52

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	6,831,659	3.47%	48	3.52%	142,326.23	3.54%	194.31
Utrecht	7,561,663	3.85%	51	3.74%	148,267.89	3.46%	205.91
Zeeland	4,316,772	2.20%	33	2.42%	130,811.28	3.82%	210.84
Zuid-Holland	67,495,327	34.33%	479	35.09%	140,908.82	3.27%	199.18
Flevoland	4,699,491	2.39%	33	2.42%	142,408.82	3.28%	205.43
Friesland	9,201,379	4.68%	67	4.91%	137,334.01	3.51%	197.44
Geelderland	18,132,399	9.22%	117	8.57%	154,977.77	3.59%	198.41
Groningen	7,989,848	4.06%	57	4.18%	140,172.76	3.47%	198.84
Limburg	14,932,170	7.59%	106	7.77%	140,869.53	3.50%	196.53
Noord-Brabant	21,381,549	10.87%	145	10.62%	147,458.96	3.53%	197.42
Noord-Holland	21,150,374	10.76%	139	10.18%	152,160.96	3.39%	198.68
Overijssel	12,939,281	6.58%	90	6.58%	143,769.79	3.62%	206.09
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
Total	196,631,911	100.00%	1,365	100.00%	144,052.68	3.43%	199.52

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	178,072,323	90.56%	1,213	88.86%	146,803.23	3.45%	198.77
Shop/House	85,952	0.04%	1	0.07%	85,952.32	4.40%	209.00
Condominium	17,884,985	9.10%	147	10.77%	121,666.57	3.24%	206.47
Condominium with garage	588,651	0.30%	4	0.29%	147,162.67	2.69%	212.82
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	196,631,911	100.00%	1,365	100.00%	144,052.68	3.43%	199.52

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	-	-	0.00%	-	0.00%	-
0	25,000	142,347	9	0.07%	15,816.39	3.27%	127.95
25,000	50,000	985,228	24	0.50%	41,051.15	4.07%	203.80
50,000	75,000	4,846,260	76	2.46%	63,766.58	3.74%	197.59
75,000	100,000	15,106,043	168	7.68%	89,916.93	3.47%	197.19
100,000	125,000	26,151,550	231	13.30%	113,210.17	3.43%	195.84
125,000	150,000	33,654,024	243	17.12%	138,493.92	3.44%	199.41
150,000	175,000	36,054,631	222	18.34%	162,408.25	3.46%	198.15
175,000	200,000	37,365,933	200	19.00%	186,829.66	3.39%	201.93
200,000	225,000	26,623,324	125	13.54%	212,986.60	3.41%	202.20
225,000	250,000	15,702,570	67	7.99%	234,366.72	3.28%	201.91
250,000	275,000	-	-	0.00%	-	0.00%	-
275,000	300,000	-	-	0.00%	-	0.00%	-
300,000	325,000	-	-	0.00%	-	0.00%	-
325,000	350,000	-	-	0.00%	-	0.00%	-
350,000	375,000	-	-	0.00%	-	0.00%	-
375,000	400,000	-	-	0.00%	-	0.00%	-
400,000	425,000	-	-	0.00%	-	0.00%	-
425,000	450,000	-	-	0.00%	-	0.00%	-
450,000	475,000	-	-	0.00%	-	0.00%	-
475,000	500,000	-	-	0.00%	-	0.00%	-
500,000	525,000	-	-	0.00%	-	0.00%	-
525,000	550,000	-	-	0.00%	-	0.00%	-
550,000	575,000	-	-	0.00%	-	0.00%	-
575,000	600,000	-	-	0.00%	-	0.00%	-
600,000	625,000	-	-	0.00%	-	0.00%	-
625,000	650,000	-	-	0.00%	-	0.00%	-
650,000	>	-	-	0.00%	-	0.00%	-
Total	196,631,911	100.00%	1,365	100.00%	144,052.68	3.43%	199.52