

E-MAC Program III - Compartment NL 2008-I Investor report October 2017

Cashflow analysis for the period

Total interest received	1,426,519	
Interest received on transaction accounts	(39)	
Liquidity available	3,750,000	
Reserve account available	2,831,235	
Receivables under hedging arrangements	-	
Total funds available		8,007,715
Company management expenses	5,569	
MPT fee	20,322	
Administration fee	2,044	
Third party fees	42,700	
Floating Rate GIC Interest Senior Amount	-	
Liquidity Facility Commitment Fee Senior Amount	6,708	
Payments under hedging arrangements	1,045,980	
Interest on the Notes	298,469	
Shortfall Class D PDL Repayment	163,549	
Redemption on Supporting Class E-notes	-	
Liquidity Facility Commitment Fee Subordinated Amount	-	
Floating Rate GIC Interest Junior Amount	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		1,585,341
Available after distribution of funds		6,422,374
Undrawn Liquidity Facility	3,750,000	
Reserve account	2,672,374	
Available liquidity		6,422,374
Net cashflow		-

Outstanding unpaid Subordinated swap amounts not paid by the transaction:	
Unpaid Swap Subordinated Amount	5,716,097
Claimed subrogation amount CMIS Nederland B.V.	1,455,034
Total	7,171,131

Collateral

Starting principal balance	109,031,371	
FA purchase on July 2017	-	
Total Principal redemptions and repayments	(6,021,720)	
Prefund amount unused	-	
Losses for the period	(163,549)	
Ending principal balance		102,846,102
Balance Reset Participation	-	
Total balance collateral E-MAC Program III, Comp.NL 2008-I		102,846,102
Redemptions reserved for purchase Further Advances on October 2017	-	
Total collateral balance Notes E-MAC Program III Comp.NL 2008-I		102,846,102

Principal Deficiency Ledger

	New Losses This		Repayment from	
	Start balance	Period	Interest Available	End balance
Class A1	-	-	-	-
Class A2	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	163,549	163,549	-
Total	-	163,549	163,549	-

Performance

	Last period	This period	Since issue
Prepayment rate	15.23%	20.67%	8.63%

Delinquency table	Number of loans	Balance	Percentage of total
Current	553	101,309,985	98.51%
31 - 60 days	2	425,847	0.41%
61 - 90 days	1	228,000	0.22%
91 - 120 days	1	134,900	0.13%
120+ days	4	747,370	0.73%
In repossession	-	-	0.00%
Total	561	102,846,102	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	171,452	163,549	28,911	2,415,065

Characteristics

Number of borrowers	561		
Number of loanparts	880		
	(weighted) average	Minimum	Maximum
Loan size borrower	183,326	3,071	485,000
Loan part size	116,871	1,339	437,000
Coupon	4.53%	0.38%	6.50%
Remaining maturity (months)	236	1	276
Remaining interest period (months)	117	1	254
Original interest period (months)	186	1	360
Seasoning (months)	109.7	4.0	149.0
Loan to Original Foreclosure Value (2)	92.1%	0.4%	128.0%

* Calculation includes Bridge loans

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Annuity	1,662,396	1.52%	30	3.41%	52,079.87	4.84%	227.62
Bridge Loan	117,528	0.11%	1	0.11%	117,527.90	6.22%	242.00
Hybride (switch)	29,559	0.03%	1	0.11%	29,558.93	5.35%	69.00
Interest Only	86,932,115	84.53%	677	76.93%	128,407.85	4.53%	238.51
Investment	822,389	0.80%	9	1.02%	91,376.57	4.39%	240.00
Life	6,969,706	6.78%	85	9.66%	81,996.54	4.42%	221.76
Life (external policy)	100,000	0.10%	1	0.11%	100,000.00	6.10%	242.00
Linear	14,214	0.01%	1	0.11%	14,213.66	5.30%	242.00
Savings	3,236,633	3.15%	43	4.89%	75,270.52	4.95%	220.12
STAR Aflossingsvrij	1,434,031	1.39%	12	1.36%	119,502.56	4.57%	239.57
Universal Life	1,627,532	1.58%	20	2.27%	81,376.61	4.09%	216.72
Total	102,846,102	100.00%	880	100.00%	116,870.57	4.53%	236.27

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	6,950,352	6.76%	56	6.36%	124,113.43	3.68%	235.04
12	4,650,340	4.42%	32	3.64%	142,198.14	3.09%	240.17
24	-	0.00%	-	0.00%	-	0.00%	-
36	2,614,865	2.54%	20	2.27%	130,743.24	3.36%	241.50
48	-	0.00%	-	0.00%	-	0.00%	-
60	6,187,942	6.02%	50	5.68%	123,758.83	4.18%	236.49
72	1,423,550	1.38%	9	1.02%	158,172.22	3.69%	241.95
84	1,483,265	1.44%	12	1.36%	123,605.45	5.20%	238.12
96	-	0.00%	-	0.00%	-	0.00%	-
108	-	0.00%	-	0.00%	-	0.00%	-
120	24,220,250	23.55%	208	23.64%	116,443.51	3.59%	237.56
132	-	0.00%	-	0.00%	-	0.00%	-
144	72,150	0.07%	4	0.45%	18,037.42	5.15%	24.06
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	10,106,810	9.83%	86	9.77%	117,521.05	5.25%	231.44
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	21,176,934	20.59%	203	23.07%	104,319.87	5.20%	233.76
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	1,610,179	1.57%	15	1.70%	107,345.27	5.27%	220.52
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	-	0.00%	-	0.00%	-	0.00%	-
360	22,449,465	21.83%	185	21.02%	121,348.46	5.34%	239.69
>	-	0.00%	-	0.00%	-	0.00%	-
Total	102,846,102	100.00%	880	100.00%	116,870.57	4.53%	236.27

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	3,037,063	2.95%	28	3.18%	108,466.54	1.47%	239.30
2.50%	2.75%	1,871,882	1.82%	18	2.03%	109,549.00	2.66%	239.62
2.75%	3.00%	4,103,493	3.99%	37	4.20%	110,905.23	2.89%	240.22
3.00%	3.25%	10,116,139	9.84%	80	9.09%	126,451.74	3.18%	238.98
3.25%	3.50%	5,017,778	4.88%	40	4.55%	125,444.45	3.39%	238.96
3.50%	3.75%	3,470,854	3.37%	22	2.50%	157,766.11	3.64%	241.13
3.75%	4.00%	7,491,886	7.28%	50	5.68%	149,837.72	3.86%	239.49
4.00%	4.25%	3,275,823	3.19%	32	3.64%	102,369.45	4.21%	232.24
4.25%	4.50%	2,473,648	2.41%	26	2.95%	95,140.31	4.39%	217.54
4.50%	4.75%	1,792,811	1.74%	21	2.39%	85,371.96	4.65%	222.04
4.75%	5.00%	5,816,970	5.66%	55	6.25%	105,763.09	4.93%	234.20
5.00%	5.25%	24,674,104	23.99%	211	23.98%	116,938.88	5.17%	236.92
5.25%	5.50%	15,240,146	14.82%	133	15.11%	114,587.56	5.40%	234.84
5.50%	5.75%	9,654,151	9.39%	82	9.32%	117,733.55	5.65%	233.63
5.75%	6.00%	3,659,852	3.56%	32	3.64%	114,370.38	5.84%	239.29
6.00%	6.25%	852,001	0.83%	11	1.25%	77,454.65	6.12%	239.20
6.25%	6.50%	197,500	0.19%	2	0.23%	98,750.00	6.49%	241.82
6.50%	6.75%	-	0.00%	-	0.00%	-	0.00%	-
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	-	0.00%	-	0.00%	-	0.00%	-
Total		102,846,102	100.00%	880	100.00%	116,870.57	4.53%	236.27

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		6,966,467	6.77%	58	6.59%	120,111.50	3.57%	235.16
<	1-1-2018	894,857	0.87%	9	1.02%	99,428.56	5.22%	201.39
1-1-2018	1-1-2019	6,627,847	6.44%	56	6.25%	120,506.31	4.16%	233.10
1-1-2019	1-1-2020	2,297,615	2.23%	26	2.95%	88,369.80	4.89%	191.38
1-1-2020	1-1-2021	2,365,415	2.30%	20	2.27%	118,270.77	3.60%	228.43
1-1-2021	1-1-2022	1,626,513	1.58%	12	1.36%	135,542.79	5.00%	238.41
1-1-2022	1-1-2023	12,779,050	12.43%	104	11.82%	122,875.48	4.88%	234.96
1-1-2023	1-1-2024	1,190,050	1.16%	7	0.80%	170,007.14	3.36%	241.75
1-1-2024	1-1-2025	228,564	0.22%	3	0.34%	76,187.89	3.37%	223.10
1-1-2025	1-1-2026	503,780	0.49%	6	0.68%	83,963.27	3.86%	228.69
1-1-2026	1-1-2027	1,527,600	1.49%	16	1.82%	95,475.03	4.19%	222.64
1-1-2027	1-1-2028	41,566,000	40.42%	360	40.91%	115,461.11	4.37%	236.69
1-1-2028	1-1-2029	212,700	0.21%	4	0.45%	53,175.00	5.07%	242.64
1-1-2029	1-1-2030	-	0.00%	-	0.00%	-	0.00%	-
1-1-2030	1-1-2031	76,009	0.07%	1	0.11%	76,008.89	5.45%	156.00
1-1-2031	1-1-2032	100,000	0.10%	1	0.11%	100,000.00	5.15%	170.00
1-1-2032	1-1-2033	1,636,520	1.59%	15	1.70%	109,101.32	5.25%	216.81
1-1-2033	1-1-2034	209,102	0.20%	2	0.23%	104,550.78	5.23%	194.00
1-1-2034	1-1-2035	-	0.00%	-	0.00%	-	0.00%	-
1-1-2035	1-1-2036	-	0.00%	-	0.00%	-	0.00%	-
1-1-2036	1-1-2037	-	0.00%	-	0.00%	-	0.00%	-
1-1-2037	1-1-2038	21,737,413	21.14%	174	19.77%	124,927.66	5.33%	240.42
1-1-2038	1-1-2039	300,600	0.29%	7	0.80%	42,942.86	5.64%	246.43
1-1-2039	1-1-2040	-	0.00%	-	0.00%	-	0.00%	-
1-1-2040	1-1-2041	-	0.00%	-	0.00%	-	0.00%	-
1-1-2041	1-1-2042	-	0.00%	-	0.00%	-	0.00%	-
1-1-2042	1-1-2043	-	0.00%	-	0.00%	-	0.00%	-
1-1-2043	1-1-2044	-	0.00%	-	0.00%	-	0.00%	-
1-1-2044	1-1-2045	-	0.00%	-	0.00%	-	0.00%	-
1-1-2045	1-1-2046	-	0.00%	-	0.00%	-	0.00%	-
1-1-2046	1-1-2047	-	0.00%	-	0.00%	-	0.00%	-
1-1-2047	>	-	0.00%	-	0.00%	-	0.00%	-
Total		102,846,102	100.00%	880	100.00%	116,870.57	4.53%	236.27

Legal Maturity

Legal Maturity	Value	As % of total	no. parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2017 - 31-Dec-2017	63,526	0.1%	2	0.2%	31,763.22	4.4%	1.98
01-Jan-2019 - 31-Dec-2019	72,150	0.07%	4	0.45%	18,037.42	5.15%	24.06
01-Jan-2020 - 31-Dec-2020	92,819	0.09%	2	0.23%	46,409.50	5.68%	36.31
01-Jan-2022 - 31-Dec-2022	20,793	0.02%	1	0.11%	20,793.11	5.75%	62.00
01-Jan-2023 - 31-Dec-2023	29,559	0.03%	1	0.11%	29,558.93	5.35%	69.00
01-Jan-2025 - 31-Dec-2025	124,106	0.12%	2	0.23%	62,053.08	5.10%	95.78
01-Jan-2026 - 31-Dec-2026	63,529	0.06%	1	0.11%	63,529.00	5.15%	110.00
01-Jan-2027 - 31-Dec-2027	928,988	0.90%	10	1.14%	92,898.82	5.41%	120.40
01-Jan-2028 - 31-Dec-2028	115,000	0.11%	1	0.11%	115,000.00	3.85%	123.00
01-Jan-2029 - 31-Dec-2029	216,480	0.21%	5	0.57%	43,296.02	4.81%	140.70
01-Jan-2030 - 31-Dec-2030	420,459	0.41%	5	0.57%	84,091.74	4.69%	157.17
01-Jan-2031 - 31-Dec-2031	419,187	0.41%	8	0.91%	52,398.35	4.45%	167.57
01-Jan-2032 - 31-Dec-2032	860,253	0.84%	11	1.25%	78,204.81	4.76%	173.66
01-Jan-2033 - 31-Dec-2033	730,071	0.71%	7	0.80%	104,295.88	4.77%	190.40
01-Jan-2034 - 31-Dec-2034	1,041,329	1.01%	10	1.14%	104,132.92	4.76%	202.37
01-Jan-2035 - 31-Dec-2035	1,021,986	0.99%	13	1.48%	78,614.29	4.23%	214.56
01-Jan-2036 - 31-Dec-2036	1,695,592	1.65%	19	2.16%	89,241.71	4.24%	226.27
01-Jan-2037 - 31-Dec-2037	83,096,903	80.80%	669	76.02%	124,210.62	4.53%	240.59
01-Jan-2038 - 31-Dec-2038	11,719,393	11.40%	102	11.59%	114,896.01	4.50%	243.14
01-Jan-2039 - 31-Dec-2039	78,979	0.08%	6	0.68%	13,163.14	4.29%	261.03
01-Jan-2040 - 31-Dec-2040	35,000	0.03%	1	0.11%	35,000.00	4.15%	276.00
Total	102,846,102	100.00%	880	100.00%	116,870.57	4.53%	236.27

Loan to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG		2,010,585	1.95%	26	2.95%	77,330.19	4.28%	222.19
<	50%	8,656,453	8.42%	112	12.73%	77,289.76	4.68%	229.11
50%	55%	2,363,034	2.30%	22	2.50%	107,410.62	4.72%	231.74
55%	60%	4,207,339	4.09%	39	4.43%	107,880.48	4.66%	235.39
60%	65%	4,515,112	4.39%	43	4.89%	105,002.61	4.87%	234.56
65%	70%	4,143,774	4.03%	26	2.95%	159,375.93	4.72%	239.08
70%	75%	4,795,706	4.66%	27	3.07%	177,618.75	4.85%	240.93
75%	80%	2,313,298	2.25%	20	2.27%	115,664.90	5.08%	238.25
80%	85%	7,858,986	7.64%	51	5.80%	154,097.77	4.13%	238.39
85%	90%	5,469,972	5.32%	42	4.77%	130,237.44	4.43%	235.97
90%	95%	7,521,659	7.31%	46	5.23%	163,514.32	4.40%	239.48
95%	100%	7,046,851	6.85%	70	7.95%	100,669.30	4.62%	234.25
100%	105%	3,111,358	3.03%	35	3.98%	88,895.95	4.72%	233.85
105%	110%	3,341,079	3.25%	36	4.09%	92,807.75	4.73%	232.55
110%	115%	5,306,582	5.16%	47	5.34%	112,906.01	4.59%	235.70
115%	120%	7,550,767	7.34%	61	6.93%	123,783.07	4.45%	239.85
120%	125%	20,991,836	20.41%	166	18.86%	126,456.84	4.36%	238.02
125%	>	1,641,710	1.60%	11	1.25%	149,246.36	4.68%	241.36
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		102,846,102	100.00%	880	100.00%	116,870.57	4.53%	236.27

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	2,329,859	2.27%	12	2.14%	194,154.95	4.81%	235.61
Utrecht	7,054,780	6.86%	41	7.31%	172,067.82	4.71%	235.58
Zeeland	3,056,457	2.97%	17	3.03%	179,791.61	4.81%	238.64
Zuid-Holland	23,141,777	22.50%	127	22.64%	182,218.71	4.40%	236.97
Flevoland	4,022,446	3.91%	19	3.39%	211,707.69	4.15%	238.04
Friesland	3,068,561	2.98%	19	3.39%	161,503.21	4.49%	238.90
Gelderland	13,668,661	13.29%	76	13.55%	179,850.81	4.65%	235.85
Groningen	3,020,379	2.94%	20	3.57%	151,018.94	4.38%	238.36
Limburg	5,010,339	4.87%	30	5.35%	167,011.30	4.82%	236.72
Noord-Brabant	18,903,745	18.38%	96	17.11%	196,914.01	4.64%	234.40
Noord-Holland	14,349,148	13.95%	76	13.55%	188,804.58	4.40%	234.97
Overijssel	5,219,949	5.08%	28	4.99%	186,426.76	4.43%	239.98
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
Total	102,846,102	100.00%	561	100.00%	183,326.39	4.53%	236.27

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	87,986,471	85.55%	461	82.17%	190,860.02	4.61%	235.77
Condominium	13,697,704	13.32%	96	17.11%	142,684.42	3.96%	239.59
Farm House	310,034	0.30%	1	0.18%	310,034.13	5.35%	243.00
Condominium with garage	851,893	0.83%	3	0.53%	283,964.40	5.42%	232.16
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	102,846,102	100.00%	561	100.00%	183,326.39	4.53%	236.27

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	0.06%	4	0.71%	15,777.41	5.29%	241.99
25,000	50,000	0.56%	14	2.50%	41,248.76	4.91%	240.59
50,000	75,000	1.48%	24	4.28%	63,564.36	4.83%	238.94
75,000	100,000	3.54%	39	6.95%	90,936.43	4.71%	236.50
100,000	125,000	6.58%	60	10.70%	112,844.68	4.41%	235.34
125,000	150,000	10.42%	77	13.73%	139,116.25	4.38%	236.56
150,000	175,000	12.80%	81	14.44%	162,571.19	4.44%	236.69
175,000	200,000	9.43%	52	9.27%	186,554.11	4.77%	236.12
200,000	225,000	10.75%	52	9.27%	212,560.53	4.64%	238.20
225,000	250,000	9.93%	43	7.66%	237,576.72	4.30%	234.97
250,000	275,000	7.94%	31	5.53%	263,490.40	4.53%	234.21
275,000	300,000	8.14%	29	5.17%	288,787.96	4.65%	235.07
300,000	325,000	6.33%	21	3.74%	310,189.44	4.63%	236.76
325,000	350,000	5.04%	15	2.67%	336,610.01	4.61%	239.51
350,000	375,000	2.80%	8	1.43%	359,693.98	4.39%	235.16
375,000	400,000	2.24%	6	1.07%	384,675.50	4.34%	228.86
400,000	425,000	0.81%	2	0.36%	417,500.00	3.42%	241.99
425,000	450,000	0.42%	1	0.18%	437,000.00	5.15%	240.00
450,000	475,000	0.45%	1	0.18%	464,000.00	5.55%	241.00
475,000	500,000	0.47%	1	0.18%	485,000.00	5.35%	242.00
500,000	525,000	0.00%	-	0.00%	-	0.00%	-
525,000	550,000	0.00%	-	0.00%	-	0.00%	-
550,000	575,000	0.00%	-	0.00%	-	0.00%	-
575,000	600,000	0.00%	-	0.00%	-	0.00%	-
600,000	625,000	0.00%	-	0.00%	-	0.00%	-
625,000	650,000	0.00%	-	0.00%	-	0.00%	-
650,000	>	0.00%	-	0.00%	-	0.00%	-
Total	102,846,102	100.00%	561	100.00%	183,326.39	4.53%	236.27