

**Cashflow analysis for the period**

Total interest received	1,536,500	
Interest received on transaction accounts	(9,698)	
Liquidity available	1,827,424	
Reserve account available	3,782,430	
Receivables under hedging arrangements	-	
Total funds available		7,136,656
Company management expenses	5,197	
MPT fee	23,729	
Administration fee	2,447	
Third party fees	29,854	
Liquidity Facility fee	701	
Payments under hedging arrangements	1,509,396	
Interest on the Notes	5,317	
Shortfall Class A PDL Repayment	16,555	
Principal Redemption Class B Notes	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		1,593,196
Available after distribution of funds		5,543,461
Undrawn Liquidity Facility	1,827,424	
Reserve account	3,716,036	
Available liquidity		5,543,461
Net cashflow		-

Reference is made to the notice dated 28 November 2016 relating to the novation agreement, where all the rights, liabilities, duties and obligations of RBS N.V. under the Swap Agreement have been transferred to N.V. Bank Nederlandse Gemeenten (BNG) and the Issuer and BNG have agreed and entered into a new swap agreement which governed each novated transaction.

The Reserve Account Target Level has been redefined to EUR 4,000,000 for as long as the Principal Amount Outstanding of the Senior Class A Notes is greater than zero.

<b>Outstanding unpaid Subordinated swap amounts not paid by the transaction:</b>	
Unpaid Swap Subordinated Amount	10,605,313
Claimed subrogation amount CMIS Nederland B.V.	3,268,502
Total	13,873,815

**Collateral**

Starting principal balance	130,530,315	
Substitution in July 2017	-	
Further Advances bought in July 2017	-	
Principal redemptions and repayments	(4,068,933)	
Repurchase of loans with Non-NHG part	-	
Losses for the period	(16,555)	
Ending principal balance		126,444,827
Balance Reset Participation		-
Total balance collateral E-MAC Program Comp.NL 2007-NHG V		126,444,827
Redemptions applied for purchase Further Advances on October 2017		-
Substitution of loans on October 2017		-
Total balance E-MAC Program Comp.NL 2007-NHG V as per 25th October 2017		126,444,827

**Principal Deficiency Ledger**

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A	-	16,555	16,555	-
Total	-	16,555	16,555	-

**Performance**

	Last period	This period	Since issue
Prepayment rate	13.76%	11.32%	6.25%

Delinquency table	Number of loans	Balance	Percentage of total
Current	794	124,940,883	98.81%
31 - 60 days	3	639,178	0.51%
61 - 90 days	2	348,356	0.28%
91 - 120 days	-	-	0.00%
120+ days	3	516,410	0.41%
In repossession	-	-	0.00%
Total	802	126,444,827	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	3,949	16,555	8,849	350,623

**Characteristics**

	(weighted) average	Minimum	Maximum
Number of borrowers	802		
Number of loanparts	1631		
Loan size borrower	157,662	18,281	265,000
Loan part size	77,526	1,398	239,279
Coupon	4.51%	0.28%	6.15%
Remaining maturity (months)	226	1	315
Remaining interest period (months)	138	1	258
Original interest period (months)	236	1	360
Seasoning (months)	111.7	1.0	125.0
Loan to Original Foreclosure Value (Non-NHG)	0.0%	0.0%	0.0%

**Redemption Type**

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Annuity	7,386,521	5.84%	116	7.11%	83,676.91	4.45%	222.74
Hybride (switch)	1,422,271	1.12%	17	1.04%	83,663.03	4.90%	225.46
Interest Only	64,057,707	50.66%	864	52.97%	74,140.86	4.52%	236.57
Investment	3,888,361	3.08%	44	2.70%	88,371.84	4.61%	232.66
Life	27,753,795	21.95%	318	19.50%	87,276.09	4.32%	207.42
Life (external policy)	81,366	0.06%	1	0.06%	81,366.00	4.95%	120.00
Linear	36,361	0.03%	1	0.06%	36,360.84	4.95%	238.00
Savings	14,941,643	11.82%	193	11.83%	77,417.84	4.84%	226.74
Universal Life	6,876,801	5.44%	77	4.72%	89,309.11	4.42%	209.77
<b>Total</b>	<b>126,444,827</b>	<b>100.00%</b>	<b>1,631</b>	<b>100.00%</b>	<b>77,525.95</b>	<b>4.51%</b>	<b>226.43</b>

**Interest Term**

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	3,579,912	2.83%	43	2.64%	83,253.78	3.99%	225.93
12	2,533,748	2.00%	34	2.08%	74,522.00	2.52%	225.34
24	-	0.00%	-	0.00%	-	0.00%	-
36	1,581,029	1.25%	19	1.16%	83,212.06	2.49%	238.72
48	-	0.00%	-	0.00%	-	0.00%	-
60	2,396,525	1.90%	35	2.15%	68,472.14	2.82%	237.35
72	336,070	0.27%	4	0.25%	84,017.61	4.83%	213.70
84	1,003,914	0.79%	12	0.74%	83,659.47	3.24%	234.91
96	-	0.00%	-	0.00%	-	0.00%	-
108	-	0.00%	-	0.00%	-	0.00%	-
120	14,520,819	11.48%	208	12.75%	69,811.63	3.28%	229.60
132	-	0.00%	-	0.00%	-	0.00%	-
144	207,442	0.16%	3	0.18%	69,147.33	4.86%	240.62
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	17,971,190	14.21%	242	14.84%	74,261.11	4.69%	217.87
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	40,982,876	32.41%	533	32.68%	76,890.95	4.76%	220.14
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	4,293,798	3.40%	54	3.31%	79,514.78	4.94%	204.13
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	-	0.00%	-	0.00%	-	0.00%	-
360	37,037,504	29.29%	444	27.22%	83,417.80	5.01%	237.57
>	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>126,444,827</b>	<b>100.00%</b>	<b>1,631</b>	<b>100.00%</b>	<b>77,525.95</b>	<b>4.51%</b>	<b>226.43</b>

**Mortgage Coupons**

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	762,485	0.60%	10	0.61%	76,248.50	2.11%	236.95
2.50%	2.75%	6,027,805	4.77%	79	4.84%	76,301.32	2.63%	232.08
3.00%	3.00%	1,246,295	0.99%	17	1.04%	73,311.49	2.96%	229.94
3.25%	3.25%	11,559,916	9.14%	156	9.56%	74,102.93	2.55%	229.86
3.50%	3.50%	1,911,214	1.51%	29	1.78%	65,903.94	3.45%	228.54
3.75%	3.75%	217,395	0.17%	2	0.12%	108,697.50	3.75%	236.00
4.00%	4.00%	3,516,683	2.78%	42	2.58%	83,730.55	3.98%	223.74
4.25%	4.25%	1,075,709	0.85%	16	0.98%	67,231.84	4.17%	215.33
4.50%	4.50%	8,209,476	6.49%	109	6.68%	75,316.29	4.46%	214.91
4.75%	4.75%	40,521,487	32.05%	508	31.15%	79,766.71	4.67%	222.19
5.00%	5.00%	22,443,061	17.75%	285	17.47%	78,747.58	4.92%	227.86
5.25%	5.25%	23,513,122	18.60%	303	18.58%	77,601.06	5.14%	230.61
5.50%	5.50%	5,276,107	4.17%	64	3.92%	82,439.18	5.34%	238.14
5.75%	5.75%	78,816	0.06%	5	0.31%	15,763.10	5.61%	234.55
6.00%	6.00%	30,256	0.02%	3	0.18%	10,085.17	5.87%	254.93
6.25%	6.25%	55,000	0.04%	3	0.18%	18,333.33	6.08%	260.36
6.50%	6.50%	-	0.00%	-	0.00%	-	0.00%	-
6.75%	6.75%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
Unknown	>	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>		<b>126,444,827</b>	<b>100.00%</b>	<b>1,631</b>	<b>100.00%</b>	<b>77,525.95</b>	<b>4.51%</b>	<b>226.43</b>

**Interest Reset Date**

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		3,579,912	2.83%	43	2.64%	83,253.78	3.99%	225.93
<		166,791	0.13%	5	0.31%	33,358.27	4.13%	157.55
1-1-2018	1-1-2019	2,926,004	2.31%	46	2.82%	63,608.78	3.10%	219.48
1-1-2019	1-1-2020	906,731	0.72%	14	0.86%	64,766.50	4.67%	239.55
1-1-2020	1-1-2021	1,375,529	1.09%	17	1.04%	80,313.48	2.55%	229.27
1-1-2021	1-1-2022	664,314	0.53%	7	0.43%	94,901.95	3.09%	240.29
1-1-2022	1-1-2023	19,740,928	15.61%	266	16.31%	74,214.02	4.50%	219.59
1-1-2023	1-1-2024	20,000	0.02%	1	0.06%	20,000.00	5.05%	245.00
1-1-2024	1-1-2025	690,600	0.55%	8	0.49%	86,325.00	3.03%	233.30
1-1-2025	1-1-2026	691,018	0.55%	10	0.61%	69,101.78	3.69%	176.95
1-1-2026	1-1-2027	1,352,036	1.07%	21	1.29%	64,382.65	3.76%	194.61
1-1-2027	1-1-2028	51,594,441	40.80%	678	41.57%	76,098.00	4.37%	223.01
1-1-2028	1-1-2029	1,142,118	0.90%	15	0.92%	76,141.20	5.17%	240.14
1-1-2029	1-1-2030	302,100	0.24%	2	0.12%	151,050.00	5.00%	143.00
1-1-2030	1-1-2031	136,903	0.11%	2	0.12%	68,451.50	5.05%	152.00
1-1-2031	1-1-2032	-	0.00%	-	0.00%	-	0.00%	-
1-1-2032	1-1-2033	4,293,798	3.40%	54	3.31%	79,514.78	4.93%	204.79
1-1-2033	1-1-2034	127,899	0.10%	2	0.12%	63,949.28	4.83%	189.50
1-1-2034	1-1-2035	359,486	0.28%	4	0.25%	89,871.54	4.33%	219.00
1-1-2035	1-1-2036	218,035	0.17%	4	0.25%	54,508.71	3.93%	226.50
1-1-2036	1-1-2037	510,999	0.40%	5	0.31%	102,199.77	5.01%	226.60
1-1-2037	1-1-2038	34,627,365	27.31%	411	25.20%	84,008.19	5.00%	239.30
1-1-2038	1-1-2039	1,077,820	0.85%	14	0.86%	76,987.17	5.20%	245.97
1-1-2039	1-1-2040	40,000	0.03%	2	0.12%	20,000.00	6.05%	260.50
1-1-2040	1-1-2041	-	0.00%	-	0.00%	-	0.00%	-
1-1-2041	1-1-2042	-	0.00%	-	0.00%	-	0.00%	-
1-1-2042	1-1-2043	-	0.00%	-	0.00%	-	0.00%	-
1-1-2043	1-1-2044	-	0.00%	-	0.00%	-	0.00%	-
1-1-2044	1-1-2045	-	0.00%	-	0.00%	-	0.00%	-
1-1-2045	1-1-2046	-	0.00%	-	0.00%	-	0.00%	-
1-1-2046	1-1-2047	-	0.00%	-	0.00%	-	0.00%	-
1-1-2047	>	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>		<b>126,444,827</b>	<b>100.00%</b>	<b>1,631</b>	<b>100.00%</b>	<b>77,525.95</b>	<b>4.51%</b>	<b>226.43</b>

**Legal Maturity**

Legal Maturity	Value	As % of total	no. parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2014 - 31-Dec-2014	15,000	0.01%	1	0.06%	15,000.00	5.09%	37.00
01-Jan-2015 - 31-Dec-2015	13,551	0.01%	1	0.06%	13,551.26	2.75%	28.00
01-Jan-2017 - 31-Dec-2017	30,504	0.02%	2	0.12%	15,252.17	3.41%	0.42
01-Jan-2018 - 31-Dec-2018	166,114	0.13%	2	0.12%	83,057.00	5.00%	12.00
01-Jan-2019 - 31-Dec-2019	5,253	0.00%	2	0.12%	2,626.70	3.52%	21.53
01-Jan-2021 - 31-Dec-2021	55,800	0.04%	1	0.06%	55,800.00	4.70%	46.00
01-Jan-2022 - 31-Dec-2022	240,872	0.19%	5	0.31%	48,174.35	3.97%	59.21
01-Jan-2023 - 31-Dec-2023	175,042	0.14%	4	0.25%	43,760.50	4.42%	68.51
01-Jan-2024 - 31-Dec-2024	188,413	0.15%	4	0.25%	47,103.25	4.59%	81.46
01-Jan-2025 - 31-Dec-2025	315,699	0.25%	6	0.37%	52,616.50	4.57%	95.27
01-Jan-2026 - 31-Dec-2026	304,169	0.24%	6	0.37%	50,694.89	4.64%	104.27
01-Jan-2027 - 31-Dec-2027	1,771,637	1.40%	33	2.02%	53,685.97	4.69%	119.01
01-Jan-2028 - 31-Dec-2028	1,060,937	0.84%	20	1.23%	53,046.87	4.37%	129.26
01-Jan-2029 - 31-Dec-2029	2,163,426	1.71%	29	1.76%	74,600.91	4.67%	142.22
01-Jan-2030 - 31-Dec-2030	1,694,206	1.34%	26	1.59%	65,161.77	4.57%	154.66
01-Jan-2031 - 31-Dec-2031	2,885,410	2.28%	37	2.27%	77,984.04	4.43%	166.23
01-Jan-2032 - 31-Dec-2032	4,688,009	3.71%	61	3.74%	76,852.60	4.54%	178.44
01-Jan-2033 - 31-Dec-2033	1,675,513	1.33%	24	1.47%	69,813.05	4.58%	190.58
01-Jan-2034 - 31-Dec-2034	1,182,856	0.94%	16	0.98%	73,928.51	4.47%	200.97
01-Jan-2035 - 31-Dec-2035	1,715,338	1.36%	20	1.23%	85,766.91	4.13%	212.98
01-Jan-2036 - 31-Dec-2036	997,392	0.79%	12	0.74%	83,115.99	4.59%	225.79
01-Jan-2037 - 31-Dec-2037	101,230,446	80.06%	1,261	77.31%	80,277.91	4.52%	238.99
01-Jan-2038 - 31-Dec-2038	3,754,064	2.97%	50	3.07%	75,081.27	4.40%	244.57
01-Jan-2039 - 31-Dec-2039	107,248	0.08%	7	0.43%	15,321.20	5.92%	259.10
01-Jan-2044 - 31-Dec-2044	7,927	0.01%	1	0.06%	7,927.00	4.55%	315.00
<b>Total</b>	<b>126,444,827</b>	<b>100.00%</b>	<b>1,631</b>	<b>100.00%</b>	<b>77,525.95</b>	<b>4.51%</b>	<b>226.43</b>

**Loanpart to Foreclosure Value**

from	until	Value	As % of total	no. loanparts	As % of total	Average Loanparts	WAC	WAM
NHG		126,444,827	100.00%	1,631	100.00%	77,525.95	4.51%	226.43
<	50%	-	0.00%	-	0.00%	-	0.00%	-
50%	55%	-	0.00%	-	0.00%	-	0.00%	-
55%	60%	-	0.00%	-	0.00%	-	0.00%	-
60%	65%	-	0.00%	-	0.00%	-	0.00%	-
65%	70%	-	0.00%	-	0.00%	-	0.00%	-
70%	75%	-	0.00%	-	0.00%	-	0.00%	-
75%	80%	-	0.00%	-	0.00%	-	0.00%	-
80%	85%	-	0.00%	-	0.00%	-	0.00%	-
85%	90%	-	0.00%	-	0.00%	-	0.00%	-
90%	95%	-	0.00%	-	0.00%	-	0.00%	-
95%	100%	-	0.00%	-	0.00%	-	0.00%	-
100%	105%	-	0.00%	-	0.00%	-	0.00%	-
105%	110%	-	0.00%	-	0.00%	-	0.00%	-
110%	115%	-	0.00%	-	0.00%	-	0.00%	-
115%	120%	-	0.00%	-	0.00%	-	0.00%	-
120%	125%	-	0.00%	-	0.00%	-	0.00%	-
125%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>		<b>126,444,827</b>	<b>100.00%</b>	<b>1,631</b>	<b>100.00%</b>	<b>77,525.95</b>	<b>4.51%</b>	<b>226.43</b>

**Province**

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	5,511,552	4.36%	37	4.61%	148,950.86	4.47%	227.98
Utrecht	5,355,176	4.24%	33	4.11%	162,278.06	4.52%	221.41
Zeeiland	4,893,403	3.87%	37	4.61%	132,254.13	4.69%	230.18
Zuid-Holland	27,934,191	22.09%	173	21.57%	161,469.31	4.30%	225.17
Flevoland	3,479,881	2.75%	21	2.62%	165,708.60	4.66%	226.00
Friesland	5,950,331	4.71%	40	4.99%	148,758.28	4.46%	227.00
Gelderland	11,170,426	8.83%	68	8.48%	164,270.97	4.54%	226.85
Groningen	6,474,505	5.12%	50	6.23%	129,490.10	4.41%	224.42
Limburg	16,429,635	12.99%	104	12.97%	157,977.26	4.73%	223.23
Noord-Brabant	16,680,028	13.19%	100	12.47%	166,800.28	4.63%	227.90
Noord-Holland	13,767,608	10.89%	86	10.72%	160,088.46	4.43%	226.96
Overijssel	8,798,092	6.96%	53	6.61%	166,001.74	4.64%	233.48
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>126,444,827</b>	<b>100.00%</b>	<b>802</b>	<b>100.00%</b>	<b>157,661.88</b>	<b>4.51%</b>	<b>226.43</b>

**Property Type**

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	108,974,712	86.18%	676	84.29%	161,205.20	4.59%	225.96
Condominium	16,832,859	13.31%	122	15.21%	137,974.26	4.03%	228.92
Farm House	361,422	0.29%	2	0.25%	180,711.04	4.84%	240.29
Condominium with garage	275,834	0.22%	2	0.25%	137,916.77	4.25%	241.00
Unknown	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>126,444,827</b>	<b>100.00%</b>	<b>802</b>	<b>100.00%</b>	<b>157,661.88</b>	<b>4.51%</b>	<b>226.43</b>

**Net Size**

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	-	0.00%	-	0.00%	-	0.00%	-
0	25,000	59,027	3	0.37%	19,675.60	4.81%	196.38
25,000	50,000	530,178	13	1.62%	40,782.95	4.68%	225.87
50,000	75,000	1,533,410	24	2.99%	63,892.10	4.64%	209.50
75,000	100,000	7,068,216	79	9.85%	89,471.09	4.50%	224.33
100,000	125,000	13,179,656	117	14.59%	112,646.63	4.44%	227.81
125,000	150,000	17,423,598	126	15.71%	138,282.53	4.39%	224.71
150,000	175,000	23,366,627	144	17.96%	162,268.24	4.53%	226.31
175,000	200,000	20,790,079	111	13.84%	187,298.01	4.52%	225.55
200,000	225,000	18,174,087	85	10.60%	213,812.79	4.69%	227.91
225,000	250,000	16,739,551	71	8.85%	235,768.33	4.57%	227.86
250,000	275,000	7,580,397	29	3.62%	261,393.01	4.25%	229.65
275,000	300,000	-	-	0.00%	-	0.00%	-
300,000	325,000	-	-	0.00%	-	0.00%	-
325,000	350,000	-	-	0.00%	-	0.00%	-
350,000	375,000	-	-	0.00%	-	0.00%	-
375,000	400,000	-	-	0.00%	-	0.00%	-
400,000	425,000	-	-	0.00%	-	0.00%	-
425,000	450,000	-	-	0.00%	-	0.00%	-
450,000	475,000	-	-	0.00%	-	0.00%	-
475,000	500,000	-	-	0.00%	-	0.00%	-
500,000	525,000	-	-	0.00%	-	0.00%	-
525,000	550,000	-	-	0.00%	-	0.00%	-
550,000	575,000	-	-	0.00%	-	0.00%	-
575,000	600,000	-	-	0.00%	-	0.00%	-
600,000	625,000	-	-	0.00%	-	0.00%	-
625,000	650,000	-	-	0.00%	-	0.00%	-
650,000	>	-	-	0.00%	-	0.00%	-
<b>Total</b>	<b>126,444,827</b>	<b>100.00%</b>	<b>802</b>	<b>100.00%</b>	<b>157,661.88</b>	<b>4.51%</b>	<b>226.43</b>