

E-MAC Program - Compartment NL 2006-III Investor report October 2017

Cashflow analysis for the period

Total interest received	3,552,150	
Interest received on transaction accounts	(10,587)	
Liquidity available	4,800,000	
Reserve account available	1,600,000	
Receivables under hedging arrangements	-	
Total funds available		9,941,564
Company management expenses	-	
MPT fee	63,206	
Administration fee	6,003	
Third party fees	43,725	
Liquidity Facility fee	1,472	
Payments under hedging arrangements	3,286,225	
Interest on the Notes	10,827	
Principal Redemption Subordinated Class E Notes	-	
Shortfall Class D PDL Repayment	130,106	
Deferred Purchase Price Instalment	-	
Total funds distributed		3,541,564
Available after distribution of funds		6,400,000
Undrawn Liquidity Facility	4,800,000	
Reserve account	1,600,000	
Available liquidity		6,400,000
Net cashflow		-

Outstanding unpaid Subordinated swap amounts not paid by the transaction	
Unpaid Swap Subordinated Amount	8,510,892.93

Collateral

Starting principal balance	320,136,199
Prefunding purchase	-
Further Advances bought	-
Principal redemptions and repayments	(9,499,374)
Losses for the period	(130,106)
Ending principal balance	310,506,719
Balance Reset Participation	-
Total balance collateral E-MAC NL 2006-III	310,506,719
Redemptions reserved for Substitution in October 2017	-
Redemptions reserved for purchase Further Advances in October 2017	-
Total balance Put Option Notes E-MAC NL 2006-III	310,506,719

Principal Deficiency Ledger

	New Losses This		Repayment from	
	Start balance	Period	Interest Available	End balance
Class A1	-	-	-	-
Class A2	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	130,106	130,106	-
Total	-	130,106	130,106	-

Performance

	Last period	This period	Since issue
Prepayment rate	9.77%	11.36%	8.31%

Delinquency table	Number of loans	Balance	Percentage of total
Current	1,712	305,775,605	98.48%
31 - 60 days	5	1,196,359	0.39%
61 - 90 days	6	1,513,700	0.49%
91 - 120 days	3	565,350	0.18%
120+ days	7	1,455,705	0.47%
In repossession	-	-	-
Total	1,733	310,506,719	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	58,460	130,106	109,087	6,701,386

Characteristics

Number of borrowers	1733		
Number of loanparts	2891		
	(weighted) average	Minimum	Maximum
Loan size borrower	179,173	10,799	750,000
Loan part size	107,405	315	603,148
Coupon	4,14%	0,38%	7,00%
Remaining maturity (months)	221	13	299
Remaining interest period (months)	82	1	252
Original interest period (months)	152	1	360
Seasoning (months)	92.5	1.0	182.0
Loan to Original Foreclosure Value	89.3%	3.6%	128.0%

* Calculation includes Bridge loans

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Alternative Savings	77,247	0.02%	2	0.07%	38,623.39	4.20%	129.29
Annuity	8,703,497	2.80%	138	4.77%	63,068.82	4.31%	212.87
Hybride (switch)	841,292	0.27%	10	0.35%	84,129.24	4.57%	216.97
Interest Only	247,144,123	79.59%	2,119	73.30%	116,632.43	4.11%	225.78
Investment	3,841,753	1.24%	48	1.66%	80,036.53	4.30%	221.53
Life	38,270,319	12.33%	424	14.67%	90,260.19	4.25%	198.10
Life (external policy)	65,000	0.02%	1	0.03%	65,000.00	3.95%	231.00
Linear	58,214	0.02%	2	0.07%	29,106.91	4.84%	100.49
Savings	3,464,627	1.12%	49	1.69%	70,706.67	4.60%	214.15
STAR Aflossingsvrij	931,231	0.30%	16	0.55%	58,201.95	4.61%	227.43
Universal Life	7,109,415	2.29%	82	2.84%	86,700.19	3.93%	200.99
Total	310,506,719	100.00%	2,891	100.00%	107,404.61	4.14%	221.19

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	29,057,696	9.36%	212	7.33%	137,064.61	2.28%	225.85
12	14,138,594	4.55%	106	3.67%	133,382.96	2.96%	223.38
24	776,660	0.25%	8	0.28%	97,082.50	3.00%	211.88
36	20,792,954	6.70%	161	5.57%	129,148.78	3.56%	223.33
48	-	0.00%	-	0.00%	-	0.00%	-
60	26,440,826	8.52%	270	9.34%	97,928.98	3.90%	221.17
72	16,162,845	5.21%	148	5.12%	109,208.41	5.07%	224.48
84	3,318,769	1.07%	41	1.42%	80,945.59	4.61%	193.05
96	-	0.00%	-	0.00%	-	0.00%	-
108	-	0.00%	-	0.00%	-	0.00%	-
120	53,007,890	17.07%	499	17.26%	106,228.24	3.77%	225.17
132	-	0.00%	-	0.00%	-	0.00%	-
144	269,976	0.09%	6	0.21%	44,996.00	4.61%	189.81
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	21,839,403	7.03%	226	7.82%	96,634.53	4.76%	217.49
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	99,144,906	31.93%	957	33.10%	103,599.69	4.72%	217.57
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	1,345,448	0.43%	18	0.62%	74,747.09	4.85%	200.48
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	-	0.00%	-	0.00%	-	0.00%	-
360	24,210,752	7.80%	239	8.27%	101,300.22	4.95%	225.40
>	-	0.00%	-	0.00%	-	0.00%	-
Total	310,506,719	100.00%	2,891	100.00%	107,404.61	4.14%	221.19

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	22,990,136	7.40%	162	5.60%	141,914.42	1.34%	225.41
2.50%	2.75%	8,137,997	2.62%	77	2.66%	105,688.27	2.62%	220.07
2.75%	3.00%	7,454,368	2.40%	84	2.91%	88,742.47	2.89%	219.69
3.00%	3.25%	18,070,487	5.82%	166	5.74%	108,858.35	3.15%	222.66
3.25%	3.50%	18,199,191	5.86%	178	6.16%	102,242.65	3.37%	222.28
3.50%	3.75%	26,896,595	8.66%	242	8.37%	111,142.96	3.67%	223.10
3.75%	4.00%	15,509,356	4.99%	137	4.74%	113,206.98	3.89%	224.89
4.00%	4.25%	18,402,772	5.93%	164	5.67%	112,212.02	4.17%	220.13
4.25%	4.50%	29,749,023	9.58%	279	9.65%	106,627.32	4.44%	216.18
4.50%	4.75%	42,482,626	13.68%	421	14.56%	100,861.34	4.68%	218.17
4.75%	5.00%	60,449,607	19.47%	550	19.02%	109,908.38	4.90%	221.33
5.00%	5.25%	20,623,249	6.64%	199	6.88%	103,634.42	5.11%	219.17
5.25%	5.50%	6,970,274	2.24%	74	2.56%	94,192.89	5.39%	221.04
5.50%	5.75%	5,857,597	1.89%	65	2.25%	90,116.88	5.66%	224.77
5.75%	6.00%	4,503,733	1.45%	43	1.49%	104,737.97	5.87%	228.20
6.00%	6.25%	1,833,040	0.59%	22	0.76%	83,319.99	6.17%	236.26
6.25%	6.50%	1,329,422	0.43%	17	0.59%	78,201.27	6.37%	229.03
6.50%	6.75%	296,012	0.10%	5	0.17%	59,202.39	6.69%	229.38
6.75%	7.00%	771,235	0.25%	6	0.21%	128,539.22	6.83%	228.09
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	>	-	0.00%	-	0.00%	-	0.00%	-
Total		310,506,719	100.00%	2,891	100.00%	107,404.61	4.14%	221.19

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		29,057,696	9.36%	212	7.33%	137,064.61		225.85
<	1-1-2018	3,205,465	1.03%	37	1.28%	86,634.18	4.19%	222.93
1-1-2018	1-1-2019	30,161,129	9.71%	273	9.44%	110,480.32	4.48%	223.46
1-1-2019	1-1-2020	15,628,584	5.03%	131	4.53%	119,302.17	4.15%	217.57
1-1-2020	1-1-2021	10,247,381	3.30%	98	3.39%	104,565.12	3.76%	217.39
1-1-2021	1-1-2022	32,660,418	10.52%	316	10.93%	103,355.75	4.36%	218.02
1-1-2022	1-1-2023	9,053,145	2.92%	95	3.29%	95,296.26	3.50%	222.76
1-1-2023	1-1-2024	2,474,459	0.80%	19	0.66%	130,234.69	3.92%	196.51
1-1-2024	1-1-2025	1,449,499	0.47%	20	0.69%	72,474.96	3.82%	153.06
1-1-2025	1-1-2026	1,593,916	0.51%	14	0.48%	113,851.11	4.42%	224.36
1-1-2026	1-1-2027	133,331,958	42.94%	1,260	43.58%	105,819.01	4.49%	220.18
1-1-2027	1-1-2028	14,838,449	4.78%	142	4.91%	104,496.12	3.58%	225.70
1-1-2028	1-1-2029	124,114	0.04%	6	0.21%	20,685.67	5.86%	246.94
1-1-2029	1-1-2030	190,675	0.06%	4	0.14%	47,668.75	5.36%	171.50
1-1-2030	1-1-2031	116,919	0.04%	2	0.07%	58,459.56	4.88%	153.00
1-1-2031	1-1-2032	1,421,819	0.46%	19	0.66%	74,832.57	4.78%	198.28
1-1-2032	1-1-2033	255,573	0.08%	5	0.17%	51,114.67	5.11%	188.40
1-1-2033	1-1-2034	308,958	0.10%	3	0.10%	102,985.98	4.82%	186.00
1-1-2034	1-1-2035	742,200	0.24%	6	0.21%	123,699.99	4.96%	204.00
1-1-2035	1-1-2036	279,000	0.09%	3	0.10%	93,000.00	4.43%	227.00
1-1-2036	1-1-2037	23,114,874	7.44%	214	7.40%	108,013.43	4.94%	227.93
1-1-2037	1-1-2038	144,461	0.05%	7	0.24%	20,637.28	5.16%	237.21
1-1-2038	1-1-2039	106,028	0.03%	5	0.17%	21,205.51	5.54%	246.60
1-1-2039	1-1-2040	-	0.00%	-	0.00%	-	0.00%	-
1-1-2040	1-1-2041	-	0.00%	-	0.00%	-	0.00%	-
1-1-2041	1-1-2042	-	0.00%	-	0.00%	-	0.00%	-
1-1-2042	1-1-2043	-	0.00%	-	0.00%	-	0.00%	-
1-1-2043	1-1-2044	-	0.00%	-	0.00%	-	0.00%	-
1-1-2044	1-1-2045	-	0.00%	-	0.00%	-	0.00%	-
1-1-2045	1-1-2046	-	0.00%	-	0.00%	-	0.00%	-
1-1-2046	1-1-2047	-	0.00%	-	0.00%	-	0.00%	-
1-1-2047	>	-	0.00%	-	0.00%	-	0.00%	-
Total		310,506,719	100.00%	2,891	100.00%	107,404.61	4.14%	221.19

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2013 - 31-Dec-2013	7,000	0.00%	1	0.03%	7,000.00	3.75%	51.00
01-Jan-2016 - 31-Dec-2016	92,000	0.03%	1	0.03%	92,000.00	4.50%	12.00
01-Jan-2018 - 31-Dec-2018	19,976	0.01%	1	0.03%	19,976.00	4.75%	13.00
01-Jan-2019 - 31-Dec-2019	354,536	0.11%	6	0.21%	59,089.28	2.15%	23.29
01-Jan-2020 - 31-Dec-2020	73,200	0.02%	2	0.07%	36,600.00	4.62%	38.00
01-Jan-2021 - 31-Dec-2021	259,449	0.08%	5	0.17%	51,889.72	3.80%	47.43
01-Jan-2022 - 31-Dec-2022	302,085	0.10%	6	0.21%	50,347.51	4.06%	59.04
01-Jan-2023 - 31-Dec-2023	303,115	0.10%	5	0.17%	60,623.00	4.50%	70.00
01-Jan-2024 - 31-Dec-2024	880,973	0.28%	10	0.35%	88,097.28	3.95%	82.54
01-Jan-2025 - 31-Dec-2025	344,916	0.11%	6	0.21%	57,486.00	4.15%	92.94
01-Jan-2026 - 31-Dec-2026	2,687,536	0.87%	40	1.38%	67,188.41	4.31%	107.57
01-Jan-2027 - 31-Dec-2027	1,415,814	0.46%	24	0.83%	58,992.24	4.51%	117.37
01-Jan-2028 - 31-Dec-2028	1,309,853	0.42%	20	0.69%	65,492.67	4.66%	130.85
01-Jan-2029 - 31-Dec-2029	2,264,934	0.73%	26	0.90%	87,112.86	4.26%	142.96
01-Jan-2030 - 31-Dec-2030	2,611,149	0.84%	26	0.90%	100,428.82	4.21%	153.96
01-Jan-2031 - 31-Dec-2031	6,022,758	1.94%	71	2.46%	84,827.58	4.49%	166.36
01-Jan-2032 - 31-Dec-2032	3,393,393	1.09%	43	1.49%	78,916.12	4.24%	178.83
01-Jan-2033 - 31-Dec-2033	2,772,295	0.89%	33	1.14%	84,008.92	4.42%	190.55
01-Jan-2034 - 31-Dec-2034	3,306,922	1.07%	31	1.07%	106,674.90	4.31%	202.55
01-Jan-2035 - 31-Dec-2035	1,781,801	0.57%	20	0.69%	89,090.07	4.21%	213.33
01-Jan-2036 - 31-Dec-2036	249,795,187	80.45%	2,183	75.51%	114,427.48	4.11%	227.70
01-Jan-2037 - 31-Dec-2037	28,837,755	9.29%	269	9.30%	107,203.55	4.15%	231.20
01-Jan-2038 - 31-Dec-2038	946,843	0.30%	36	1.25%	26,301.21	5.15%	248.51
01-Jan-2039 - 31-Dec-2039	455,844	0.15%	19	0.66%	23,991.77	3.45%	260.69
01-Jan-2040 - 31-Dec-2040	102,526	0.03%	4	0.14%	25,631.51	4.51%	269.39
01-Jan-2041 - 31-Dec-2041	85,779	0.03%	2	0.07%	32,899.66	5.80%	285.28
01-Jan-2042 - 31-Dec-2042	99,080	0.03%	1	0.03%	99,079.50	6.25%	299.00
Total	310,506,719	100.00%	2,891	100.00%	107,404.61	4.14%	221.19

Loan to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG		1,896,364	0.61%	26	0.90%	72,937.07	3.64%	202.23
<	50%	28,583,264	9.21%	409	14.15%	69,885.73	4.20%	220.15
50%	55%	10,448,056	3.36%	106	3.67%	98,566.57	4.43%	222.37
55%	60%	14,393,493	4.64%	129	4.46%	111,577.47	4.13%	221.48
60%	65%	6,480,786	2.09%	62	2.14%	104,528.80	3.84%	220.21
65%	70%	13,444,636	4.33%	108	3.74%	124,487.37	4.12%	222.66
70%	75%	21,573,765	6.95%	163	5.64%	132,354.39	4.00%	219.92
75%	80%	10,869,886	3.50%	89	3.08%	122,133.55	3.91%	223.67
80%	85%	28,674,301	9.23%	205	7.09%	139,874.64	3.91%	224.98
85%	90%	18,063,175	5.82%	136	4.70%	132,817.47	4.29%	224.02
90%	95%	29,198,166	9.40%	211	7.30%	138,379.93	3.81%	224.77
95%	100%	16,805,335	5.41%	157	5.43%	107,040.35	4.16%	214.82
100%	105%	5,815,245	1.87%	55	1.90%	105,731.72	4.40%	219.90
105%	110%	13,281,692	4.28%	141	4.88%	94,196.40	4.48%	219.64
110%	115%	14,484,749	4.66%	156	5.40%	92,850.95	4.30%	219.39
115%	120%	19,027,083	6.13%	173	5.98%	109,983.14	4.22%	220.03
120%	125%	55,116,918	17.75%	540	18.68%	102,068.37	4.27%	220.14
125%	>	2,349,807	0.76%	25	0.86%	93,992.27	3.72%	226.33
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		310,506,719	100.00%	2,891	100.00%	107,404.61	4.14%	221.19

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	10,528,791	3.39%	59	3.40%	178,454.08	3.89%	219.70
Utrecht	19,267,745	6.21%	98	5.65%	196,609.65	4.27%	220.05
Zeeland	6,633,745	2.14%	43	2.48%	154,273.13	4.69%	222.64
Zuid-Holland	64,102,937	20.64%	367	21.18%	174,667.40	4.18%	219.78
Flevoland	9,467,346	3.05%	50	2.89%	189,346.92	4.08%	217.92
Friesland	8,736,792	2.81%	53	3.06%	164,845.13	4.20%	225.06
Gelderland	37,672,850	12.13%	199	11.48%	189,310.80	4.17%	221.52
Groningen	10,330,461	3.33%	67	3.87%	154,185.98	4.20%	219.42
Limburg	24,889,166	8.02%	149	8.60%	167,041.38	4.16%	218.78
Noord-Brabant	43,412,238	13.98%	237	13.68%	183,174.00	4.06%	222.99
Noord-Holland	53,498,736	17.23%	285	16.45%	187,714.86	4.02%	222.69
Overijssel	21,965,914	7.07%	126	7.27%	174,332.65	4.18%	222.21
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
Total	310,506,719	100.00%	1,733	100.00%	179,172.95	4.14%	221.19

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	278,146,683	89.58%	1,528	88.17%	182,033.17	4.16%	220.71
Shop/House	340,000	0.11%	3	0.17%	113,333.33	3.23%	228.24
Condominium	28,333,928	9.13%	184	10.62%	153,988.74	3.88%	225.14
Farm House	1,665,408	0.54%	6	0.35%	277,567.95	3.92%	222.93
Condominium with garage	1,839,850	0.59%	11	0.63%	167,259.05	4.12%	228.23
Private Shop	180,851	0.06%	1	0.06%	180,851.00	5.05%	229.00
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	310,506,719	100.00%	1,733	100.00%	179,172.95	4.14%	221.19

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	-	0.00%	-	0.00%	-	0.00%	-
0	237,784	0.08%	12	0.69%	19,815.37	4.27%	219.76
25.000	2,308,100	0.74%	54	3.12%	42,742.60	4.21%	222.27
50.000	6,159,727	1.98%	95	5.48%	64,839.23	4.24%	211.24
75.000	13,820,147	4.45%	154	8.89%	89,741.21	4.27%	218.59
100.000	22,023,014	7.09%	193	11.14%	114,108.88	4.19%	222.05
125.000	32,007,540	10.31%	232	13.39%	137,963.54	4.27%	223.35
150.000	34,713,695	11.18%	214	12.35%	162,213.53	4.23%	222.20
175.000	34,523,482	11.12%	184	10.62%	187,627.62	4.25%	221.54
200.000	30,908,156	9.95%	145	8.37%	213,159.69	4.18%	218.57
225.000	30,076,219	9.69%	127	7.33%	236,820.62	4.06%	220.10
250.000	27,834,222	8.96%	106	6.12%	262,587.00	4.15%	220.27
275.000	18,833,469	6.07%	65	3.75%	289,745.68	4.08%	221.99
300.000	13,110,745	4.22%	42	2.42%	312,160.59	4.29%	223.20
325.000	12,209,984	3.93%	36	2.08%	339,166.23	3.82%	220.80
350.000	5,777,534	1.86%	16	0.92%	361,095.87	4.16%	223.23
375.000	7,009,866	2.26%	18	1.04%	389,437.01	3.98%	223.20
400.000	3,765,227	1.21%	9	0.52%	418,358.56	3.18%	227.76
425.000	4,875,296	1.57%	11	0.63%	443,208.74	3.69%	225.37
450.000	3,219,422	1.04%	7	0.40%	459,917.38	3.02%	221.64
475.000	2,486,443	0.80%	5	0.29%	497,288.67	3.93%	218.35
500.000	1,043,500	0.34%	2	0.12%	521,750.00	4.83%	206.24
525.000	2,180,000	0.70%	4	0.23%	545,000.00	2.89%	229.00
550.000	-	0.00%	-	0.00%	-	0.00%	-
575.000	-	0.00%	-	0.00%	-	0.00%	-
600.000	-	0.00%	-	0.00%	-	0.00%	-
625.000	-	0.00%	-	0.00%	-	0.00%	-
650.000	633,148	0.20%	1	0.06%	633,148.28	4.90%	227.00
650.000	750,000	0.24%	1	0.06%	750,000.00	5.23%	209.01
>	-	0.00%	-	0.00%	-	0.00%	-
Total	310,506,719	100.00%	1,733	100.00%	179,172.95	4.14%	221.19