

E-MAC NL 2004-I Investor report October 2017

Cashflow analysis for the period

Total interest received	1,164,245	
Interest received on transaction accounts	(120)	
Liquidity available	4,800,000	
Reserve account available	4,000,000	
Receivables under hedging arrangements	-	
Total funds available		9,964,125
Company management expenses	9,584	
MPT fee	21,739	
Administration fee	3,106	
Third party fees	49,657	
Floating Rate GIC Interest Senior Amount	-	
Liquidity Facility Commitment Fee Senior Amount	8,587	
Payments under hedging arrangements	976,584	
Interest on the Notes	23,761	
Shortfall Class D PDL Repayment	62,520	
Liquidity Facility Commitment Fee Subordinated Amount	8,587	
Floating Rate GIC Interest Junior Amount	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		1,164,125
Available after distribution of funds		8,800,000
Undrawn Liquidity Facility	4,800,000	
Liquidity Facility Standby Loan as per 25th October 2017	-	
Repayment Liquidity Facility Standby Loan	-	
Reserve account	4,000,000	
Available liquidity		8,800,000
Net cashflow		-
Outstanding unpaid Subordinated swap amounts not paid by the transaction		
Unpaid Swap Subordinated Amount	17,541.39	

Collateral

Starting principal balance	124,223,674	
Principal redemptions and repayments	(3,211,063)	
Losses for the period	(62,520)	
Ending principal balance		120,950,091
Balance Reset Participation	-	
Balance Further Advance Participation	4,628,359	
Total balance E-MAC NL 2004-I		125,578,450

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	62,520	62,520	-
Total	-	62,520	62,520	-

Performance

	Last period	This period	Since issue
Prepayment rate	14.77%	9.91%	12.94%

Delinquency table	Number of loans	Balance	Percentage of total
Current	931	119,307,234	98.64%
31 - 60 days	4	580,307	0.48%
61 - 90 days	3	521,250	0.43%
91 - 120 days	1	185,000	0.15%
120+ days	2	356,300	0.29%
In repossession			
Total	941	120,950,091	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	918	62,520	12,047	3,526,320

Characteristics

Number of borrowers	941		
Number of loanparts	1357		
	(weighted) average	Minimum	Maximum
Loan size borrower	128,534	1,761	475,000
Loan part size	89,131	1,761	393,500
Coupon	3.67%	0.28%	6.80%
Remaining maturity (months)	188	3	265
Remaining interest period (months)	33	1	120
Original interest period (months)	96	1	240
Seasoning (months)	106.5	1.0	181.0
Loan to Original Foreclosure Value (2)	73.3%	0.78%	125.0%

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Alternative Savings	245,328	0.20%	2	0.15%	122,663.87	5.08%	195.55
Annuity	1,739,669	1.44%	39	2.87%	44,606.89	4.53%	181.24
Interest Only	90,495,933	74.82%	981	72.29%	92,248.66	3.69%	191.86
Investment	652,281	0.54%	6	0.44%	108,713.50	4.36%	183.56
Life	2,294,157	1.90%	27	1.99%	84,968.78	3.62%	179.77
Savings	3,844,766	3.18%	64	4.72%	60,074.47	5.11%	173.98
Universal Life	21,677,957	17.92%	238	17.54%	91,083.85	3.24%	176.20
Total	120,950,091	100.00%	1,357	100.00%	89,130.50	3.67%	188.07

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	35,185,345	29.09%	331	24.39%	106,300.13	1.26%	189.01
12	5,077,185	4.20%	62	4.57%	81,890.09	2.81%	187.99
24	-	0.00%	-	0.00%	-	0.00%	-
36	-	0.00%	-	0.00%	-	0.00%	-
48	24,806,803	20.51%	296	21.81%	83,806.77	4.58%	188.90
60	1,933,232	1.60%	20	1.47%	96,661.58	3.84%	194.58
72	2,418,929	2.00%	32	2.36%	75,591.52	4.58%	193.45
84	-	0.00%	-	0.00%	-	0.00%	-
96	-	0.00%	-	0.00%	-	0.00%	-
108	-	0.00%	-	0.00%	-	0.00%	-
120	14,884,995	12.31%	168	12.38%	88,601.16	4.47%	190.15
132	-	0.00%	-	0.00%	-	0.00%	-
144	-	0.00%	-	0.00%	-	0.00%	-
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	15,015,102	12.41%	188	13.85%	79,867.56	5.01%	185.70
180	-	0.00%	-	0.00%	-	0.00%	-
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	21,628,501	17.88%	260	19.16%	83,186.54	5.15%	184.64
240	-	0.00%	-	0.00%	-	0.00%	-
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	-	0.00%	-	0.00%	-	0.00%	-
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	-	0.00%	-	0.00%	-	0.00%	-
360	-	0.00%	-	0.00%	-	0.00%	-
>	-	0.00%	-	0.00%	-	0.00%	-
Total	120,950,091	100.00%	1,357	100.00%	89,130.50	3.67%	188.07

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2,50%	33,436,558	27.64%	315	23.21%	106,147.80	0.96%	189.13
2,50%	2,75%	1,764,301	1.46%	21	1.55%	84,014.32	2.66%	196.12
2,75%	3,00%	4,830,715	3.99%	62	4.57%	77,914.76	2.90%	190.04
3,00%	3,25%	2,815,111	2.33%	30	2.21%	93,837.04	3.14%	193.23
3,25%	3,50%	3,722,075	3.08%	37	2.73%	100,596.63	3.38%	189.95
3,50%	3,75%	3,090,423	2.56%	31	2.28%	99,691.08	3.65%	195.41
3,75%	4,00%	2,797,232	2.31%	31	2.28%	90,233.31	3.89%	186.91
4,00%	4,25%	3,919,266	3.24%	50	3.68%	78,385.32	4.17%	192.97
4,25%	4,50%	3,228,587	2.67%	45	3.32%	71,746.38	4.43%	189.49
4,50%	4,75%	9,561,053	7.90%	117	8.62%	81,718.40	4.66%	183.02
4,75%	5,00%	14,241,682	11.77%	175	12.90%	81,381.04	4.91%	188.52
5,00%	5,25%	16,573,462	13.70%	196	14.44%	84,558.48	5.14%	184.87
5,25%	5,50%	10,189,625	8.42%	123	9.06%	82,842.48	5.40%	185.14
5,50%	5,75%	4,664,069	3.86%	53	3.91%	88,001.30	5.65%	185.71
5,75%	6,00%	2,516,074	2.08%	31	2.28%	81,163.69	5.87%	190.23
6,00%	6,25%	1,908,064	1.58%	21	1.55%	90,860.17	6.17%	187.97
6,25%	6,50%	692,476	0.57%	8	0.59%	86,559.55	6.40%	194.70
6,50%	6,75%	837,949	0.69%	9	0.66%	93,105.48	6.58%	192.87
6,75%	7,00%	161,367	0.13%	2	0.15%	80,683.61	6.80%	173.00
7,00%	7,25%	-	0.00%	-	0.00%	-	0.00%	-
7,25%	7,50%	-	0.00%	-	0.00%	-	0.00%	-
7,50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	-	0.00%	-	0.00%	-	0.00%	-
Total	120,950,091	100.00%	1,357	100.00%	89,130.50	3.67%	188.07	

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		35,185,345	29.09%	331	24.39%	106,300.13	1.26%	189.01
<	1-1-2018	44,017	0.04%	1	0.07%	44,017.00	4.25%	21.00
1-1-2018	1-1-2019	27,610,092	22.83%	342	25.20%	80,731.26	4.81%	185.36
1-1-2019	1-1-2020	12,156,571	10.05%	154	11.35%	78,938.77	4.84%	189.05
1-1-2020	1-1-2021	2,404,281	1.99%	28	2.06%	85,867.18	4.12%	188.35
1-1-2021	1-1-2022	4,301,360	3.56%	47	3.46%	91,518.30	3.81%	194.59
1-1-2022	1-1-2023	3,486,302	2.88%	39	2.87%	89,392.35	3.52%	192.98
1-1-2023	1-1-2024	15,754,344	13.03%	187	13.78%	84,247.83	5.20%	185.24
1-1-2024	1-1-2025	10,409,597	8.61%	125	9.21%	83,276.78	4.89%	183.39
1-1-2025	1-1-2026	2,242,412	1.85%	24	1.77%	93,433.85	4.06%	186.81
1-1-2026	1-1-2027	4,137,147	3.42%	46	3.38%	89,937.98	3.84%	192.53
1-1-2027	1-1-2028	3,218,623	2.66%	33	2.43%	97,534.02	3.71%	190.32
1-1-2028	1-1-2029	-	0.00%	-	0.00%	-	0.00%	-
1-1-2029	1-1-2030	-	0.00%	-	0.00%	-	0.00%	-
1-1-2030	1-1-2031	-	0.00%	-	0.00%	-	0.00%	-
1-1-2031	1-1-2032	-	0.00%	-	0.00%	-	0.00%	-
1-1-2032	1-1-2033	-	0.00%	-	0.00%	-	0.00%	-
1-1-2033	1-1-2034	-	0.00%	-	0.00%	-	0.00%	-
1-1-2034	1-1-2035	-	0.00%	-	0.00%	-	0.00%	-
1-1-2035	1-1-2036	-	0.00%	-	0.00%	-	0.00%	-
1-1-2036	1-1-2037	-	0.00%	-	0.00%	-	0.00%	-
1-1-2037	1-1-2038	-	0.00%	-	0.00%	-	0.00%	-
1-1-2038	1-1-2039	-	0.00%	-	0.00%	-	0.00%	-
1-1-2039	1-1-2040	-	0.00%	-	0.00%	-	0.00%	-
1-1-2040	1-1-2041	-	0.00%	-	0.00%	-	0.00%	-
1-1-2041	1-1-2042	-	0.00%	-	0.00%	-	0.00%	-
1-1-2042	1-1-2043	-	0.00%	-	0.00%	-	0.00%	-
1-1-2043	1-1-2044	-	0.00%	-	0.00%	-	0.00%	-
1-1-2044	1-1-2045	-	0.00%	-	0.00%	-	0.00%	-
1-1-2045	1-1-2046	-	0.00%	-	0.00%	-	0.00%	-
1-1-2046	1-1-2047	-	0.00%	-	0.00%	-	0.00%	-
1-1-2047	>	-	0.00%	-	0.00%	-	0.00%	-
Total	120,950,091	100.00%	1,357	100.00%	89,130.50	3.67%	188.07	

Legal Maturity

Legal Maturity	Value	As % of total	no. parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2015 - 31-Dec-2015	14,005	0.01%	1	0.07%	14,005.36	2.95%	31.00
01-Jan-2016 - 31-Dec-2016	44,017	0.04%	1	0.07%	44,017.00	4.25%	21.00
01-Jan-2018 - 31-Dec-2018	335,840	0.28%	8	0.59%	41,980.06	3.35%	11.49
01-Jan-2019 - 31-Dec-2019	67,093	0.06%	3	0.22%	22,364.36	5.01%	19.36
01-Jan-2020 - 31-Dec-2020	114,097	0.09%	3	0.22%	38,032.19	4.34%	28.19
01-Jan-2021 - 31-Dec-2021	90,768	0.08%	2	0.15%	45,384.14	3.69%	41.91
01-Jan-2022 - 31-Dec-2022	220,710	0.18%	4	0.29%	55,177.44	1.62%	53.91
01-Jan-2023 - 31-Dec-2023	711,643	0.59%	12	0.88%	59,303.56	4.54%	72.31
01-Jan-2024 - 31-Dec-2024	1,158,486	0.96%	21	1.55%	55,165.98	4.65%	78.36
01-Jan-2025 - 31-Dec-2025	321,143	0.27%	6	0.44%	53,523.81	2.95%	91.71
01-Jan-2026 - 31-Dec-2026	651,625	0.54%	12	0.88%	54,302.09	4.22%	104.60
01-Jan-2027 - 31-Dec-2027	510,576	0.42%	7	0.52%	72,939.42	3.91%	115.27
01-Jan-2028 - 31-Dec-2028	1,573,364	1.30%	20	1.47%	78,668.18	3.66%	128.76
01-Jan-2029 - 31-Dec-2029	1,842,243	1.52%	29	2.14%	63,525.63	4.21%	139.45
01-Jan-2030 - 31-Dec-2030	620,409	0.51%	8	0.59%	77,551.07	3.60%	151.30
01-Jan-2031 - 31-Dec-2031	1,921,030	1.59%	24	1.77%	80,042.91	3.33%	163.01
01-Jan-2032 - 31-Dec-2032	1,757,205	1.45%	21	1.55%	83,676.41	3.51%	175.16
01-Jan-2033 - 31-Dec-2033	47,644,054	39.39%	518	38.17%	91,976.94	3.92%	192.39
01-Jan-2034 - 31-Dec-2034	61,209,138	50.61%	655	48.27%	93,449.07	3.44%	196.87
01-Jan-2037 - 31-Dec-2037	95,000	0.08%	1	0.07%	95,000.00	3.85%	236.00
01-Jan-2039 - 31-Dec-2039	47,647	0.04%	1	0.07%	47,647.00	4.25%	265.00
Total	120,950,091	100.00%	1,357	100.00%	89,130.50	3.67%	188.07

Loan to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG	<	13,684,122	11.31%	184	13.56%	74,370.23	3.99%	188.73
50%	50%	26,586,109	21.98%	380	28.00%	69,963.44	4.02%	186.67
55%	55%	7,475,460	6.18%	75	5.53%	99,672.80	3.59%	188.15
55%	60%	11,182,633	9.25%	101	7.44%	110,719.13	3.77%	192.52
60%	65%	15,922,160	13.16%	130	9.58%	122,478.15	3.55%	191.28
65%	70%	3,487,633	2.88%	35	2.58%	99,646.66	4.08%	193.51
70%	75%	6,094,761	5.04%	47	3.46%	129,675.77	3.73%	194.22
75%	80%	1,374,609	1.14%	21	1.55%	65,457.56	4.03%	175.96
80%	85%	1,294,208	1.07%	19	1.40%	68,116.21	4.50%	161.39
85%	90%	936,367	0.77%	12	0.88%	78,030.60	3.38%	168.03
90%	95%	1,320,535	1.09%	12	0.88%	110,044.56	4.19%	185.36
95%	100%	2,307,843	1.91%	31	2.28%	74,446.55	3.78%	176.43
100%	105%	2,159,894	1.79%	28	2.06%	77,139.08	3.90%	180.83
105%	110%	3,107,547	2.57%	35	2.58%	88,787.04	3.70%	185.96
110%	115%	2,110,028	1.74%	24	1.77%	87,917.84	2.49%	190.78
115%	120%	4,697,307	3.88%	48	3.54%	97,860.56	3.25%	185.75
120%	125%	17,208,876	14.23%	175	12.90%	98,336.43	2.93%	187.96
125%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		120,950,091	100.00%	1,357	100.00%	89,130.50	3.67%	188.07

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	2,393,640	1.98%	22	2.34%	108,801.83	3.71%	189.97
Utrecht	8,709,117	7.20%	67	7.12%	129,986.82	3.73%	186.17
Zeeland	1,058,598	0.88%	10	1.06%	105,859.83	4.42%	192.63
Zuid-Holland	27,875,867	23.05%	219	23.27%	127,287.06	3.81%	189.00
Flevoland	5,391,875	4.46%	35	3.72%	154,053.58	3.43%	189.16
Friesland	3,835,247	3.17%	33	3.51%	116,219.60	2.82%	181.17
Gelderland	14,206,945	11.75%	108	11.48%	131,545.79	3.72%	185.43
Groningen	3,467,444	2.87%	30	3.19%	115,581.47	3.23%	188.85
Limburg	8,062,904	6.67%	66	7.01%	122,165.21	3.90%	185.71
Noord-Brabant	17,208,777	14.23%	142	15.09%	121,188.57	3.84%	189.12
Noord-Holland	19,102,049	15.79%	133	14.13%	143,624.43	3.71%	189.71
Overijssel	9,637,627	7.97%	76	8.08%	126,810.88	3.06%	188.71
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
Total	120,950,091	100.00%	941	100.00%	128,533.57	3.67%	188.07

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	104,761,969	86.62%	800	85.02%	130,952.34	3.66%	187.52
Shop/House	64,507	0.05%	1	0.11%	64,506.87	5.65%	191.00
Condominium	14,987,982	12.39%	129	13.71%	116,185.91	3.73%	191.91
Farm House	428,767	0.35%	3	0.32%	142,922.20	4.82%	178.49
Condominium with garage	706,966	0.58%	8	0.85%	88,370.76	3.38%	194.01
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	120,950,091	100.00%	941	100.00%	128,533.57	3.67%	188.07

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	374,906	0.31%	23	2.44%	16,300.25	4.68%	182.13
25,000	50,000	1.48%	45	4.78%	39,812.79	4.34%	177.83
50,000	8,020,741	6.63%	124	13.18%	64,683.40	4.13%	187.16
75,000	13,365,419	11.05%	149	15.83%	89,700.80	4.24%	186.39
100,000	17,588,542	14.54%	154	16.37%	114,211.31	4.02%	187.97
125,000	19,533,253	16.15%	142	15.09%	137,558.12	3.79%	187.98
150,000	175,000	0.15%	102	10.84%	162,056.83	3.59%	186.49
175,000	16,696,785	13.80%	88	9.35%	189,736.19	3.56%	192.00
200,000	14,398,441	11.90%	67	7.12%	214,902.10	3.08%	191.40
225,000	250,000	0.21%	26	2.76%	238,395.41	2.83%	183.67
250,000	1,358,300	1.12%	5	0.53%	271,660.00	4.76%	177.85
275,000	300,000	0.25%	8	0.85%	284,162.85	3.44%	187.19
300,000	943,000	0.78%	3	0.32%	314,333.33	1.30%	190.63
325,000	350,000	0.29%	3	0.32%	336,416.67	2.60%	190.33
350,000	-	0.00%	-	0.00%	-	0.00%	-
375,000	400,000	0.33%	1	0.11%	393,500.00	1.18%	195.00
400,000	425,000	0.35%	-	0.00%	-	0.00%	-
425,000	450,000	0.37%	-	0.00%	-	0.00%	-
450,000	475,000	0.39%	1	0.11%	475,000.00	0.73%	192.00
475,000	500,000	0.42%	-	0.00%	-	0.00%	-
500,000	525,000	0.44%	-	0.00%	-	0.00%	-
525,000	550,000	0.46%	-	0.00%	-	0.00%	-
550,000	575,000	0.48%	-	0.00%	-	0.00%	-
575,000	600,000	0.50%	-	0.00%	-	0.00%	-
600,000	625,000	0.52%	-	0.00%	-	0.00%	-
625,000	650,000	0.54%	-	0.00%	-	0.00%	-
650,000	>	0.00%	-	0.00%	-	0.00%	-
Total	120,950,091	100.00%	941	100.00%	128,533.57	3.67%	188.07