

E-MAC Program - Compartment NL 2007-NHG V Investor report July 2017

Cashflow analysis for the period

Total interest received	1,633,442	
Interest received on transaction accounts	(10,483)	
Liquidity available	1,899,337	
Reserve account available	3,827,547	
Receivables under hedging arrangements	-	
Total funds available		7,349,844
Company management expenses	2,539	
MPT fee	24,684	
Administration fee	2,544	
Third party fees	20,596	
Liquidity Facility fee	720	
Payments under hedging arrangements	1,607,785	
Interest on the Notes	5,259	
Shortfall Class A PDL Repayment	3,949	
Principal Redemption Class B Notes	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		1,668,077
Available after distribution of funds		5,681,767
Undrawn Liquidity Facility	1,899,337	
Reserve account	3,782,430	
Available liquidity		5,681,767
Net cashflow		-

Reference is made to the notice dated 28 November 2016 relating to the novation agreement, where all the rights, liabilities, duties and obligations of RBS N.V. under the Swap Agreement have been transferred to N.V. Bank Nederlandse Gemeenten (BNG) and the Issuer and BNG have agreed and entered into a new swap agreement which governed each novated transaction.

The Reserve Account Target Level has been redefined to EUR 4,000,000 for as long as the Principal Amount Outstanding of the Senior Class A Notes is greater than zero.

Outstanding unpaid Subordinated swap amounts not paid by the transaction:	
Unpaid Swap Subordinated Amount	3,824,573
Claimed subrogation amount CMIS Nederland B.V.	3,268,502
Total	7,093,074

Collateral

Starting principal balance	135,666,964	
Substitution in April 2017	-	
Further Advances bought in April 2017	-	
Principal redemptions and repayments	(5,132,699)	
Repurchase of loans with Non-NHG part	-	
Losses for the period	(3,949)	
Ending principal balance		130,530,315
Balance Reset Participation	-	
Total balance collateral E-MAC Program Comp.NL 2007-NHG V		130,530,315
Redemptions applied for purchase Further Advances on July 2017	-	
Substitution of loans on July 2017	-	
Total balance E-MAC Program Comp.NL 2007-NHG V as per 25th July 2017		130,530,315

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A	-	3,949	3,949	-
Total	-	3,949	3,949	-

Performance

	Last period	This period	Since issue
Prepayment rate	18.17%	13.76%	6.10%

Delinquency table	Number of loans	Balance	Percentage of total
Current	823	129,409,888	99.14%
31 - 60 days	2	405,667	0.31%
61 - 90 days	1	158,400	0.12%
91 - 120 days	1	78,843	0.06%
120+ days	3	477,517	0.37%
In repossession	-	-	0.00%
Total	830	130,530,315	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	25,567	3,949	4,593	342,918

Characteristics

	(weighted) average	Minimum	Maximum
Number of borrowers	830		
Number of loanparts	1680		
Loan size borrower	157,265	18,281	265,000
Loan part size	77,697	1,398	239,279
Coupon	4.76%	0.27%	6.15%
Remaining maturity (months)	230	4	318
Remaining interest period (months)	127	1	261
Original interest period (months)	241	1	360
Seasoning (months)	108.9	1.0	122.0
Loan to Original Foreclosure Value (Non-NHG)	0.0%	0.0%	0.0%

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Annuity	7,187,315	5.51%	114	6.79%	63,046.62	4.66%	224.91
Hybride (switch)	1,430,147	1.05%	17	1.01%	84,126.31	5.07%	228.51
Investment Only	65,937,319	50.51%	891	53.04%	74,003.72	4.73%	239.64
Investment Life	4,278,485	3.28%	47	2.80%	91,031.59	4.73%	236.22
Life (external policy)	28,785,313	22.05%	330	19.64%	87,228.22	4.72%	211.09
Linear	81,366	0.06%	1	0.06%	81,366.00	4.95%	123.00
Savings	36,819	0.03%	1	0.06%	36,819.18	4.95%	241.00
Universal Life	15,651,012	11.99%	200	11.90%	78,255.06	5.01%	230.24
Universal Life	7,142,539	5.47%	79	4.70%	90,411.88	4.76%	211.99
Total	130,530,315	100.00%	1,680	100.00%	77,696.62	4.76%	229.58

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	222,485	0.17%	4	0.24%	55,621.25	3.65%	220.71
12	434,819	0.33%	7	0.42%	62,117.05	2.39%	225.15
24	-	0.00%	-	0.00%	-	0.00%	-
36	414,953	0.32%	5	0.30%	82,990.60	2.30%	242.19
48	-	0.00%	-	0.00%	-	0.00%	-
60	1,012,600	0.78%	14	0.83%	72,328.58	2.79%	242.38
72	346,080	0.27%	4	0.24%	86,519.92	4.83%	215.72
84	579,162	0.44%	7	0.42%	82,737.41	3.39%	234.15
96	-	0.00%	-	0.00%	-	0.00%	-
108	-	0.00%	-	0.00%	-	0.00%	-
120	25,115,124	19.24%	345	20.54%	72,797.46	4.63%	232.71
132	-	0.00%	-	0.00%	-	0.00%	-
144	207,442	0.16%	3	0.18%	69,147.33	4.86%	243.62
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	18,444,996	14.13%	247	14.70%	74,676.10	4.69%	221.02
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	41,491,019	31.79%	538	32.02%	77,120.85	4.76%	223.36
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	4,444,906	3.41%	55	3.27%	80,816.48	4.95%	208.32
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	-	0.00%	-	0.00%	-	0.00%	-
360	37,816,729	28.97%	451	26.85%	83,850.84	5.01%	240.62
>	-	0.00%	-	0.00%	-	0.00%	-
Total	130,530,315	100.00%	1,680	100.00%	77,696.62	4.76%	229.58

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	899,977	0.69%	11	0.65%	81,816.10	2.11%	239.80
2.50%	2.75%	1,495,478	1.15%	21	1.25%	71,213.24	2.69%	231.53
2.75%	3.00%	846,618	0.65%	11	0.65%	76,985.29	2.95%	236.46
3.00%	3.25%	1,984,788	1.52%	25	1.49%	79,391.51	2.45%	232.99
3.25%	3.50%	309,513	0.24%	5	0.30%	61,902.51	3.45%	219.24
3.50%	3.75%	218,345	0.17%	2	0.12%	109,172.50	3.75%	239.00
3.75%	4.00%	531,662	0.41%	7	0.42%	75,951.70	3.88%	221.49
4.00%	4.25%	845,287	0.65%	14	0.83%	60,377.63	4.22%	207.70
4.25%	4.50%	12,594,385	9.65%	163	9.70%	77,266.17	4.46%	220.09
4.50%	4.75%	41,839,265	32.05%	521	31.01%	80,305.69	4.67%	225.47
4.75%	5.00%	31,862,732	24.41%	414	24.64%	76,963.12	4.91%	232.20
5.00%	5.25%	31,471,744	24.11%	409	24.35%	76,948.03	5.13%	234.06
5.25%	5.50%	5,466,277	4.19%	66	3.93%	82,822.37	5.34%	241.15
5.50%	5.75%	78,986	0.06%	5	0.30%	15,797.24	5.61%	237.38
5.75%	6.00%	30,259	0.02%	3	0.18%	10,086.48	5.87%	257.94
6.00%	6.25%	55,000	0.04%	3	0.18%	18,333.33	6.08%	263.36
6.25%	6.50%	-	0.00%	-	0.00%	-	0.00%	-
6.50%	6.75%	-	0.00%	-	0.00%	-	0.00%	-
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	-	0.00%	-	0.00%	-	0.00%	-
Total		130,530,315	100.00%	1,680	100.00%	77,696.62	4.76%	229.58

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		222,485	0.17%	4	0.24%	55,621.25	3.65%	220.71
<	01-01-18	21,636,883	16.58%	292	17.38%	74,098.91	4.85%	231.54
01-01-18	01-01-19	847,896	0.65%	20	1.19%	42,394.80	3.95%	203.78
01-01-19	01-01-20	917,525	0.70%	14	0.85%	65,537.52	4.67%	242.41
01-01-20	01-01-21	346,945	0.27%	4	0.24%	86,736.27	2.45%	239.75
01-01-21	01-01-22	665,362	0.51%	7	0.42%	95,051.70	3.09%	243.29
01-01-22	01-01-23	18,691,820	14.32%	249	14.82%	75,067.55	4.66%	221.15
01-01-23	01-01-24	20,000	0.02%	1	0.06%	20,000.00	5.05%	248.00
01-01-24	01-01-25	264,800	0.20%	3	0.18%	88,266.67	3.00%	225.05
01-01-25	01-01-26	788,323	0.60%	12	0.71%	65,693.60	3.54%	189.13
01-01-26	01-01-27	1,355,006	1.04%	21	1.25%	64,524.09	3.76%	197.61
01-01-27	01-01-28	41,106,471	31.49%	530	31.55%	77,559.38	4.69%	224.19
01-01-28	01-01-29	1,142,948	0.88%	15	0.89%	76,196.56	5.17%	243.12
01-01-29	01-01-30	302,100	0.23%	2	0.12%	151,050.00	5.00%	146.00
01-01-30	01-01-31	136,903	0.10%	2	0.12%	68,451.50	5.05%	155.00
01-01-31	01-01-32	-	0.00%	-	0.00%	-	0.00%	-
01-01-32	01-01-33	4,444,906	3.41%	55	3.27%	80,816.48	4.93%	208.74
01-01-33	01-01-34	129,235	0.10%	2	0.12%	64,617.73	4.83%	192.50
01-01-34	01-01-35	361,168	0.28%	4	0.24%	90,292.08	4.33%	222.00
01-01-35	01-01-36	218,433	0.17%	4	0.24%	54,608.25	3.93%	229.50
01-01-36	01-01-37	512,383	0.39%	5	0.30%	102,476.60	5.01%	229.60
01-01-37	01-01-38	35,298,998	27.04%	418	24.88%	84,447.36	5.00%	242.33
01-01-38	01-01-39	1,079,724	0.83%	14	0.83%	77,123.17	5.20%	248.97
01-01-39	01-01-40	40,000	0.03%	2	0.12%	20,000.00	6.05%	263.50
01-01-40	01-01-41	-	0.00%	-	0.00%	-	0.00%	-
01-01-41	01-01-42	-	0.00%	-	0.00%	-	0.00%	-
01-01-42	01-01-43	-	0.00%	-	0.00%	-	0.00%	-
01-01-43	01-01-44	-	0.00%	-	0.00%	-	0.00%	-
01-01-44	01-01-45	-	0.00%	-	0.00%	-	0.00%	-
01-01-45	01-01-46	-	0.00%	-	0.00%	-	0.00%	-
01-01-46	01-01-47	-	0.00%	-	0.00%	-	0.00%	-
01-01-47	>	-	0.00%	-	0.00%	-	0.00%	-
Total		130,530,315	100.00%	1,680	100.00%	77,696.62	4.76%	229.58

Legal Maturity

Legal Maturity	Value	As % of total	no. parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-1937 - 31-Dec-1937	6,378	0.00%	1	0.06%	6,378.03	5.05%	244.00
01-Jan-2014 - 31-Dec-2014	15,000	0.01%	1	0.06%	15,000.00	5.08%	34.00
01-Jan-2015 - 31-Dec-2015	13,819	0.01%	1	0.06%	13,819.34	2.75%	25.00
01-Jan-2017 - 31-Dec-2017	30,504	0.02%	2	0.12%	15,252.17	3.41%	3.42
01-Jan-2018 - 31-Dec-2018	166,114	0.13%	2	0.12%	83,057.00	5.00%	15.00
01-Jan-2019 - 31-Dec-2019	8,221	0.01%	2	0.12%	4,110.32	4.88%	25.14
01-Jan-2021 - 31-Dec-2021	55,800	0.04%	1	0.06%	55,800.00	4.70%	49.00
01-Jan-2022 - 31-Dec-2022	243,616	0.19%	5	0.30%	48,723.16	4.89%	62.23
01-Jan-2023 - 31-Dec-2023	175,831	0.13%	4	0.24%	43,957.79	4.61%	71.50
01-Jan-2024 - 31-Dec-2024	189,921	0.15%	4	0.24%	47,480.17	4.59%	84.47
01-Jan-2025 - 31-Dec-2025	317,033	0.24%	6	0.36%	52,838.90	4.70%	98.27
01-Jan-2026 - 31-Dec-2026	304,169	0.23%	6	0.36%	50,694.89	4.64%	107.27
01-Jan-2027 - 31-Dec-2027	1,891,886	1.45%	34	2.02%	55,643.89	4.81%	121.96
01-Jan-2028 - 31-Dec-2028	1,064,532	0.82%	20	1.19%	53,226.61	4.65%	132.26
01-Jan-2029 - 31-Dec-2029	2,221,378	1.70%	30	1.79%	74,045.92	4.79%	145.24
01-Jan-2030 - 31-Dec-2030	1,731,415	1.33%	27	1.61%	64,126.48	4.69%	157.72
01-Jan-2031 - 31-Dec-2031	2,909,199	2.23%	37	2.20%	78,627.00	4.65%	169.23
01-Jan-2032 - 31-Dec-2032	4,721,784	3.62%	61	3.63%	77,406.29	4.72%	181.45
01-Jan-2033 - 31-Dec-2033	1,607,323	1.23%	23	1.37%	69,883.62	4.81%	193.56
01-Jan-2034 - 31-Dec-2034	1,328,588	1.02%	17	1.01%	78,152.25	4.57%	204.09
01-Jan-2035 - 31-Dec-2035	1,736,049	1.33%	20	1.19%	86,802.43	4.52%	215.98
01-Jan-2036 - 31-Dec-2036	998,776	0.77%	12	0.71%	83,231.33	4.76%	228.79
01-Jan-2037 - 31-Dec-2037	104,899,482	80.36%	1,305	77.68%	80,382.74	4.78%	242.00
01-Jan-2038 - 31-Dec-2038	3,778,318	2.89%	51	3.04%	74,084.67	4.79%	247.57
01-Jan-2039 - 31-Dec-2039	107,252	0.08%	7	0.42%	15,321.76	5.92%	262.10
01-Jan-2044 - 31-Dec-2044	7,927	0.01%	1	0.06%	7,927.00	4.55%	318.00
Total	130,530,315	100.00%	1,680	100.00%	77,696.62	4.76%	229.58

Loanpart to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loanparts	WAC	WAM
NHG		130,530,315	100.00%	1,680	100.00%	77,696.62	4.76%	229.58
<	50%	-	0.00%	-	0.00%	-	0.00%	-
50%	55%	-	0.00%	-	0.00%	-	0.00%	-
55%	60%	-	0.00%	-	0.00%	-	0.00%	-
60%	65%	-	0.00%	-	0.00%	-	0.00%	-
65%	70%	-	0.00%	-	0.00%	-	0.00%	-
70%	75%	-	0.00%	-	0.00%	-	0.00%	-
75%	80%	-	0.00%	-	0.00%	-	0.00%	-
80%	85%	-	0.00%	-	0.00%	-	0.00%	-
85%	90%	-	0.00%	-	0.00%	-	0.00%	-
90%	95%	-	0.00%	-	0.00%	-	0.00%	-
95%	100%	-	0.00%	-	0.00%	-	0.00%	-
100%	105%	-	0.00%	-	0.00%	-	0.00%	-
105%	110%	-	0.00%	-	0.00%	-	0.00%	-
110%	115%	-	0.00%	-	0.00%	-	0.00%	-
115%	120%	-	0.00%	-	0.00%	-	0.00%	-
120%	125%	-	0.00%	-	0.00%	-	0.00%	-
125%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		130,530,315	100.00%	1,680	100.00%	77,696.62	4.76%	229.58

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	5,541,004	4.24%	38	4.58%	145,815.90	4.88%	230.93
Utrecht	5,714,992	4.38%	35	4.22%	163,285.48	4.79%	225.38
Zeeland	4,929,138	3.78%	37	4.46%	133,219.95	4.91%	233.18
Zuid-Holland	28,433,589	21.78%	178	21.45%	159,739.26	4.74%	228.40
Flevoland	3,666,864	2.81%	22	2.65%	166,675.63	4.73%	229.57
Friesland	6,378,618	4.89%	43	5.18%	148,339.94	4.56%	230.36
Gelderland	11,564,832	8.86%	71	8.55%	162,884.96	4.66%	229.88
Groningen	6,673,301	5.11%	52	6.27%	128,332.70	4.77%	227.82
Limburg	17,090,830	13.09%	107	12.89%	159,727.39	4.86%	226.71
Noord-Brabant	17,152,301	13.14%	103	12.41%	166,527.19	4.74%	230.90
Noord-Holland	14,256,122	10.92%	89	10.72%	160,181.14	4.76%	229.40
Overijssel	9,128,725	6.99%	55	6.63%	165,976.82	4.83%	236.71
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
Total	130,530,315	100.00%	830	100.00%	157,265.44	4.76%	229.58

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	112,187,673	85.95%	697	83.98%	160,957.92	4.77%	229.06
Condominium	17,704,751	13.56%	129	15.54%	137,246.13	4.74%	232.40
Farm House	361,576	0.28%	2	0.24%	180,788.11	4.84%	243.29
Condominium with garage	276,315	0.21%	2	0.24%	138,157.56	5.03%	244.00
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	130,530,315	100.00%	830	100.00%	157,265.44	4.76%	229.58

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	-	0.00%	-	0.00%	-	0.00%	-
0	103,016	0.08%	5	0.60%	20,603.21	4.83%	218.09
25	558,838	0.43%	14	1.69%	39,916.98	4.93%	228.34
50	1,536,995	1.18%	24	2.89%	64,041.46	4.80%	214.62
75	7,303,212	5.60%	82	9.88%	89,063.56	4.70%	227.61
100	13,755,109	10.54%	122	14.70%	112,746.79	4.81%	230.70
125	17,570,901	13.46%	127	15.30%	138,353.55	4.77%	227.66
150	24,671,602	18.90%	152	18.31%	162,313.17	4.83%	229.69
175	21,548,839	16.51%	115	13.86%	187,381.21	4.76%	228.84
200	18,619,460	14.26%	87	10.48%	214,016.78	4.81%	230.69
225	17,016,208	13.04%	72	8.67%	236,336.22	4.72%	231.00
250	7,846,138	6.01%	30	3.61%	261,537.93	4.53%	232.96
275	-	0.00%	-	0.00%	-	0.00%	-
300	-	0.00%	-	0.00%	-	0.00%	-
325	-	0.00%	-	0.00%	-	0.00%	-
350	-	0.00%	-	0.00%	-	0.00%	-
375	-	0.00%	-	0.00%	-	0.00%	-
400	-	0.00%	-	0.00%	-	0.00%	-
425	-	0.00%	-	0.00%	-	0.00%	-
450	-	0.00%	-	0.00%	-	0.00%	-
475	-	0.00%	-	0.00%	-	0.00%	-
500	-	0.00%	-	0.00%	-	0.00%	-
525	-	0.00%	-	0.00%	-	0.00%	-
550	-	0.00%	-	0.00%	-	0.00%	-
575	-	0.00%	-	0.00%	-	0.00%	-
600	-	0.00%	-	0.00%	-	0.00%	-
625	-	0.00%	-	0.00%	-	0.00%	-
650	-	0.00%	-	0.00%	-	0.00%	-
>	-	0.00%	-	0.00%	-	0.00%	-
Total	130,530,315	100.00%	830	100.00%	157,265.44	4.76%	229.58