

**E-MAC Program II - Compartment NL 2007-IV Investor report July 2017**

**Cashflow analysis for the period**

Total interest received	4,181,749	
Interest received on transaction accounts	(15,672)	
Liquidity available	4,995,520	
Reserve account available	1,902,703	
Receivables under hedging arrangements	-	
Total funds available		11,064,301
Company management expenses	13,496	
MPT fee	65,827	
Administration fee	6,244	
Third party fees	48,380	
Liquidity Facility fee	2,526	
Payments under hedging arrangements	3,511,450	
Interest on the Notes	268,982	
Shortfall Class D PDL Repayment	196,392	
Redemption of Class E-Notes	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		4,113,297
Available after distribution of funds		6,951,003
Undrawn Liquidity Facility	4,995,520	
Reserve account	1,955,483	
Available liquidity		6,951,003
Net cashflow		-

Outstanding unpaid Subordinated swap amounts not paid by the transaction:	
Unpaid Swap Subordinated Amount	21,876,221
Claimed subrogation amount CMIS Nederland B.V.	3,719,118
Total	25,595,339

\* Reference is made to the notice dated 30 September 2014:

No Extension Margins have been determined to date. The Issuer and the Security Trustee are considering the way forward. Pending such determination and until further notice, no distributions will be made through the Interest Priority of Payments prior to the notification of pledge, below item q, being the item directly above the item relating to the Subordinated Extension Interest Part relating to the Senior Class A Notes, and amounts then remaining will be provisionally retained by the Issuer.

This QPD, distributions made through the Interest Priority of Payments end above item q.

**Collateral**

Starting principal balance	333,034,692	
Further Advances purchase	-	
Total Principal redemptions and repayments	(13,201,001)	
Prepayment from last quarter	-	
Losses for the period	(196,392)	
Ending principal balance		319,637,299
Balance Reset Participation		-
Total balance collateral E-MAC Program II, Comp.NL 2007-IV		319,637,299
Redemptions reserved for purchase Further Advances on July 2017		-
Total collateral balance Notes E-MAC Program II Comp.NL 2007-IV		319,637,299

**Principal Deficiency Ledger**

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	196,392	196,392	-
Total	-	196,392	196,392	-

**Performance**

	Last period	This period	Since issue
Prepayment rate	17.40%	14.90%	7.64%

Delinquency table	Number of loans	Balance	Percentage of total
Current	1,630	313,175,674	97.98%
31 - 60 days	13	2,196,836	0.69%
61 - 90 days	5	1,476,375	0.46%
91 - 120 days	-	-	0.00%
120+ days	12	2,788,414	0.87%
In repossession	-	-	0.00%
Total	1,660	319,637,299	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	579,726	196,392	74,691	6,704,668

**Characteristics**

	(weighted) average	Minimum	Maximum
Number of borrowers	1660		
Number of loanparts	2826		
Loan size borrower	192,553	11,896	705,000
Loan part size	113,106	1,398	596,000
Coupon	4.83%	0.27%	7.00%
Remaining maturity (months)	233	1	359
Remaining interest period (months)	86	1	260
Original interest period (months)	183	1	360
Seasoning (months)	104.0	1.0	152.0
Loan to Original Foreclosure Value	96.1%	0.1%	144.9%

\* Calculation includes Bridge loans

**Redemption Type**

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Annuity	9,232,593	2.89%	160	5.66%	57,703.70	4.63%	223.44
Bridge Loan	93,250	0.03%	1	0.04%	93,250.00	6.16%	6.00
Hybride (switch)	1,038,967	0.33%	15	0.53%	69,264.44	5.30%	209.75
Interest Only	252,848,229	79.10%	1,944	68.79%	130,065.96	4.83%	238.35
Investment	3,917,579	1.23%	53	1.88%	73,916.58	4.89%	223.86
Life	32,681,975	10.22%	391	13.84%	83,585.61	4.76%	208.17
Linear	157,297	0.05%	3	0.11%	52,432.38	5.07%	240.86
Savings	8,836,377	2.76%	119	4.21%	74,255.27	5.19%	224.69
STAR Aflossingsvrij	3,718,607	1.16%	42	1.49%	88,538.26	4.70%	241.17
Universal Life	7,112,426	2.23%	98	3.47%	72,575.78	4.78%	195.81
<b>Total</b>	<b>319,637,299</b>	<b>100.00%</b>	<b>2,826</b>	<b>100.00%</b>	<b>113,105.91</b>	<b>4.83%</b>	<b>233.21</b>

**Interest Term**

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	9,826,392	3.07%	59	2.09%	166,549.02	2.34%	234.68
12	6,779,994	2.12%	65	2.30%	104,307.61	2.93%	235.06
24	-	0.00%	-	0.00%	-	0.00%	-
36	7,225,208	2.26%	45	1.59%	160,560.18	3.58%	236.96
48	-	0.00%	-	0.00%	-	0.00%	-
60	13,661,541	4.27%	127	4.49%	107,571.19	4.45%	233.28
72	1,823,670	0.57%	19	0.67%	95,982.61	4.80%	235.52
84	1,433,839	0.45%	10	0.35%	143,383.90	4.72%	236.47
96	-	0.00%	-	0.00%	-	0.00%	-
108	108	0.00%	-	0.00%	-	0.00%	-
120	106,486,390	33.31%	936	33.12%	113,767.51	4.88%	236.31
132	-	0.00%	-	0.00%	-	0.00%	-
144	232,394	0.07%	6	0.21%	38,732.26	5.12%	123.10
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	40,243,174	12.59%	380	13.45%	105,903.09	5.03%	230.13
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	83,951,632	26.26%	770	27.25%	109,028.09	5.06%	228.52
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	7,554,534	2.36%	69	2.44%	109,486.01	5.07%	227.18
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	-	0.00%	-	0.00%	-	0.00%	-
360	40,418,532	12.65%	340	12.03%	118,878.04	5.23%	238.02
>	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>319,637,299</b>	<b>100.00%</b>	<b>2,826</b>	<b>100.00%</b>	<b>113,105.91</b>	<b>4.83%</b>	<b>233.21</b>

**Mortgage Coupons**

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	9,322,051	2.92%	57	2.02%	163,544.76	1.43%	235.70
2.50%	2.75%	2,057,260	0.64%	24	0.85%	85,719.16	2.66%	227.17
2.75%	3.00%	4,886,212	1.53%	53	1.89%	92,192.67	2.88%	229.73
3.00%	3.25%	9,971,673	3.12%	100	3.54%	99,716.73	3.18%	230.46
3.25%	3.50%	7,819,376	2.45%	58	2.05%	134,816.82	3.38%	238.45
3.50%	3.75%	6,296,665	1.97%	52	1.84%	121,089.71	3.67%	237.32
3.75%	4.00%	6,656,261	2.08%	58	2.05%	114,763.12	3.87%	236.16
4.00%	4.25%	5,365,707	1.68%	49	1.73%	109,504.22	4.19%	229.12
4.25%	4.50%	4,286,371	1.34%	40	1.42%	107,159.27	4.41%	223.87
4.50%	4.75%	15,264,490	4.78%	138	4.88%	110,612.25	4.70%	231.53
4.75%	5.00%	88,199,193	27.59%	809	28.63%	109,022.49	4.92%	229.24
5.00%	5.25%	82,251,104	25.73%	719	25.44%	114,396.53	5.14%	234.05
5.25%	5.50%	44,015,551	13.77%	394	13.94%	111,714.60	5.40%	236.22
5.50%	5.75%	15,686,749	4.91%	134	4.74%	117,065.29	5.62%	239.32
5.75%	6.00%	8,478,829	2.65%	60	2.12%	141,313.81	5.87%	240.05
6.00%	6.25%	3,299,456	1.03%	32	1.13%	130,108.01	6.14%	228.82
6.25%	6.50%	5,113,333	1.60%	39	1.39%	131,111.09	6.37%	240.30
6.50%	6.75%	650,019	0.20%	8	0.28%	81,252.43	6.61%	242.75
6.75%	7.00%	17,000	0.01%	2	0.07%	8,500.00	7.00%	236.65
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>		<b>319,637,299</b>	<b>100.00%</b>	<b>2,826</b>	<b>100.00%</b>	<b>113,105.91</b>	<b>4.83%</b>	<b>233.21</b>

**Interest Reset Date**

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		10,377,142	3.25%	65	2.30%	159,648.34	2.19%	233.34
<	1-1-2018	86,944,186	27.20%	739	26.15%	117,651.13	5.17%	236.51
1-1-2018	1-1-2019	9,253,613	2.90%	102	3.61%	90,721.69	4.65%	233.25
1-1-2019	1-1-2020	3,895,436	1.22%	41	1.45%	95,010.64	5.12%	210.73
1-1-2020	1-1-2021	5,499,034	1.72%	39	1.38%	141,000.88	3.77%	224.70
1-1-2021	1-1-2022	2,287,426	0.72%	22	0.78%	103,973.92	4.27%	222.51
1-1-2022	1-1-2023	44,655,171	13.97%	414	14.65%	107,862.73	4.84%	230.63
1-1-2023	1-1-2024	643,165	0.20%	8	0.28%	80,395.61	3.52%	234.21
1-1-2024	1-1-2025	1,188,698	0.37%	11	0.39%	108,063.44	4.30%	203.11
1-1-2025	1-1-2026	1,120,612	0.35%	13	0.46%	86,200.92	4.59%	189.00
1-1-2026	1-1-2027	3,996,408	1.25%	43	1.52%	92,939.72	3.92%	214.72
1-1-2027	1-1-2028	101,156,485	31.65%	908	32.13%	111,405.82	4.77%	230.25
1-1-2028	1-1-2029	329,816	0.10%	8	0.28%	41,227.03	5.60%	204.35
1-1-2029	1-1-2030	113,041	0.04%	2	0.07%	56,520.47	4.95%	240.00
1-1-2030	1-1-2031	69,211	0.02%	1	0.04%	69,211.32	5.45%	153.00
1-1-2031	1-1-2032	146,800	0.05%	2	0.07%	73,400.00	5.45%	172.00
1-1-2032	1-1-2033	7,599,824	2.38%	69	2.44%	110,129.33	5.07%	225.11
1-1-2033	1-1-2034	236,839	0.07%	1	0.04%	236,838.93	5.35%	193.00
1-1-2034	1-1-2035	53,043	0.02%	1	0.04%	53,042.86	5.15%	206.00
1-1-2035	1-1-2036	254,001	0.08%	4	0.14%	63,500.16	3.18%	223.75
1-1-2036	1-1-2037	115,065	0.04%	2	0.07%	57,532.68	4.47%	205.27
1-1-2037	1-1-2038	39,060,184	12.22%	326	11.54%	119,816.52	5.21%	239.01
1-1-2038	1-1-2039	622,000	0.19%	4	0.14%	155,500.00	5.72%	248.75
1-1-2039	1-1-2040	21,000	0.01%	1	0.04%	21,000.00	6.45%	260.00
1-1-2040	1-1-2041	-	0.00%	-	0.00%	-	0.00%	-
1-1-2041	1-1-2042	-	0.00%	-	0.00%	-	0.00%	-
1-1-2042	1-1-2043	-	0.00%	-	0.00%	-	0.00%	-
1-1-2043	1-1-2044	-	0.00%	-	0.00%	-	0.00%	-
1-1-2044	1-1-2045	-	0.00%	-	0.00%	-	0.00%	-
1-1-2045	1-1-2046	-	0.00%	-	0.00%	-	0.00%	-
1-1-2046	1-1-2047	-	0.00%	-	0.00%	-	0.00%	-
1-1-2047	>	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>		<b>319,637,299</b>	<b>100.00%</b>	<b>2,826</b>	<b>100.00%</b>	<b>113,105.91</b>	<b>4.83%</b>	<b>233.21</b>

**Legal Maturity**

Legal Maturity	Value	As % of total	no. parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2014 - 31-Dec-2014	10,172	0.00%	1	0.04%	10,172.00	4.85%	34.00
01-Jan-2015 - 31-Dec-2015	8,924	0.00%	1	0.04%	8,923.94	4.10%	23.00
01-Jan-2016 - 31-Dec-2016	41,139	0.01%	1	0.04%	41,139.48	4.75%	11.00
01-Jan-2017 - 31-Dec-2017	21,087	0.01%	2	0.07%	10,543.48	5.00%	1.98
01-Jan-2018 - 31-Dec-2018	234,721	0.07%	4	0.14%	58,680.25	5.41%	10.11
01-Jan-2019 - 31-Dec-2019	204,768	0.06%	7	0.25%	29,252.62	4.69%	25.23
01-Jan-2020 - 31-Dec-2020	232,940	0.07%	5	0.18%	46,587.91	5.05%	37.60
01-Jan-2021 - 31-Dec-2021	30,285	0.01%	1	0.04%	30,285.00	5.05%	50.00
01-Jan-2022 - 31-Dec-2022	549,305	0.17%	19	0.67%	28,910.80	5.12%	61.25
01-Jan-2023 - 31-Dec-2023	279,466	0.09%	5	0.18%	55,893.24	5.03%	72.17
01-Jan-2024 - 31-Dec-2024	232,824	0.07%	5	0.18%	46,584.83	4.95%	83.95
01-Jan-2025 - 31-Dec-2025	514,956	0.16%	9	0.32%	57,217.33	5.11%	98.06
01-Jan-2026 - 31-Dec-2026	621,661	0.19%	11	0.39%	56,514.67	4.65%	107.85
01-Jan-2027 - 31-Dec-2027	2,753,152	0.88%	36	1.27%	76,476.44	4.73%	120.69
01-Jan-2028 - 31-Dec-2028	2,811,725	0.88%	37	1.31%	75,992.58	4.80%	132.87
01-Jan-2029 - 31-Dec-2029	2,214,339	0.69%	31	1.10%	71,430.28	4.68%	144.21
01-Jan-2030 - 31-Dec-2030	2,071,196	0.65%	25	0.88%	82,847.86	4.65%	156.02
01-Jan-2031 - 31-Dec-2031	3,780,802	1.18%	45	1.59%	84,017.83	4.84%	168.59
01-Jan-2032 - 31-Dec-2032	6,514,376	2.04%	73	2.58%	89,238.02	4.97%	180.66
01-Jan-2033 - 31-Dec-2033	3,147,635	0.98%	37	1.31%	85,071.22	4.82%	192.49
01-Jan-2034 - 31-Dec-2034	2,486,901	0.78%	28	0.99%	88,817.88	4.00%	205.30
01-Jan-2035 - 31-Dec-2035	3,396,929	1.06%	42	1.49%	80,879.26	4.31%	216.12
01-Jan-2036 - 31-Dec-2036	3,889,559	1.22%	37	1.31%	105,123.22	4.15%	227.48
01-Jan-2037 - 31-Dec-2037	274,981,506	86.03%	2,262	80.04%	121,565.65	4.83%	241.08
01-Jan-2038 - 31-Dec-2038	8,016,103	2.51%	80	2.83%	100,201.29	5.41%	246.44
01-Jan-2039 - 31-Dec-2039	263,350	0.08%	16	0.57%	16,459.37	5.35%	261.69
01-Jan-2040 - 31-Dec-2040	197,276	0.06%	4	0.14%	49,318.90	5.25%	275.19
01-Jan-2041 - 31-Dec-2041	25,255	0.01%	1	0.04%	25,255.00	4.50%	282.00
01-Jan-2047 - 31-Dec-2047	104,846	0.03%	1	0.04%	104,846.00	3.90%	359.00
<b>Total</b>	<b>319,637,299</b>	<b>100.00%</b>	<b>2,826</b>	<b>100.00%</b>	<b>113,105.91</b>	<b>4.83%</b>	<b>233.21</b>

**Loan to Foreclosure Value**

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG		8,105,310	2.54%	100	3.54%	81,053.10	4.29%	219.93
<	50%	15,788,922	4.94%	206	7.29%	76,645.25	4.93%	235.10
50%	55%	5,219,827	1.63%	49	1.73%	106,527.08	4.87%	232.44
55%	60%	9,174,276	2.87%	84	2.97%	109,217.57	4.98%	236.57
60%	65%	7,632,701	2.39%	66	2.34%	115,646.98	4.93%	230.50
65%	70%	10,439,471	3.27%	75	2.65%	139,192.95	4.77%	232.79
70%	75%	15,911,830	4.98%	121	4.28%	131,502.72	4.74%	236.14
75%	80%	12,078,950	3.78%	92	3.26%	131,292.93	4.69%	234.89
80%	85%	22,948,931	7.18%	157	5.56%	146,171.54	4.74%	236.81
85%	90%	21,743,214	6.80%	165	5.84%	131,777.06	4.97%	233.47
90%	95%	26,398,546	8.25%	186	6.58%	141,927.67	4.94%	235.63
95%	100%	17,567,668	5.50%	171	6.05%	102,734.90	4.80%	225.12
100%	105%	9,151,611	2.86%	87	3.08%	105,190.93	4.95%	230.34
105%	110%	14,661,455	4.59%	151	5.34%	97,095.73	4.90%	228.51
110%	115%	27,034,660	8.46%	257	9.09%	105,193.23	4.86%	232.78
115%	120%	28,300,303	8.85%	267	9.45%	105,993.64	4.89%	233.32
120%	125%	64,785,524	20.27%	567	20.06%	114,260.18	4.75%	234.66
125%	>	2,694,101	0.84%	25	0.88%	107,764.03	4.86%	236.48
Unknown	-	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>		<b>319,637,299</b>	<b>100.00%</b>	<b>2,826</b>	<b>100.00%</b>	<b>113,105.91</b>	<b>4.83%</b>	<b>233.21</b>

**Province**

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	12,078,653	3.78%	61	3.67%	198,010.71	4.63%	232.67
Utrecht	20,133,004	6.30%	98	5.90%	205,438.82	4.86%	230.70
Zeeland	4,303,557	1.35%	28	1.69%	153,698.45	5.09%	236.98
Zuid-Holland	66,337,319	20.75%	352	21.20%	188,458.29	4.75%	233.60
Flevoland	11,412,078	3.57%	57	3.43%	200,211.89	4.77%	233.09
Friesland	12,599,027	3.94%	75	4.52%	167,987.03	4.79%	236.61
Gelderland	38,223,589	11.96%	189	11.39%	202,241.21	4.87%	232.62
Groningen	13,780,751	4.31%	82	4.94%	168,057.94	5.09%	232.62
Limburg	20,806,075	6.51%	116	6.99%	179,362.72	4.63%	230.57
Noord-Brabant	49,584,706	15.51%	244	14.70%	203,216.01	4.90%	233.13
Noord-Holland	51,742,662	16.19%	256	15.42%	202,119.77	4.83%	233.65
Overijssel	18,635,879	5.83%	102	6.14%	182,704.69	4.91%	235.36
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>319,637,299</b>	<b>100.00%</b>	<b>1,660</b>	<b>100.00%</b>	<b>192,552.59</b>	<b>4.83%</b>	<b>233.21</b>

**Property Type**

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	279,610,316	87.48%	1,411	85.00%	198,164.65	4.83%	232.70
Shop/House	1,394,500	0.44%	6	0.36%	232,416.67	4.64%	240.18
Condominium	35,532,173	11.12%	232	13.98%	153,155.92	4.76%	236.65
Farm House	1,501,081	0.47%	4	0.24%	375,270.36	5.26%	241.45
Condominium with garage	1,208,275	0.38%	6	0.36%	201,379.11	4.24%	227.55
Private Shop	390,955	0.12%	1	0.06%	390,954.66	5.85%	247.00
Unknown	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>319,637,299</b>	<b>100.00%</b>	<b>1,660</b>	<b>100.00%</b>	<b>192,552.59</b>	<b>4.83%</b>	<b>233.21</b>

**Net Size**

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	0.06%	11	0.66%	16,154.67	5.09%	218.26
25,000	50,000	0.28%	22	1.33%	40,669.92	4.93%	233.62
50,000	75,000	1.19%	59	3.55%	64,737.56	4.90%	233.10
75,000	100,000	2.55%	89	5.36%	91,608.73	4.81%	230.39
100,000	125,000	5.22%	146	8.80%	114,269.50	4.88%	232.64
125,000	150,000	9.50%	218	13.13%	139,240.11	4.90%	235.67
150,000	175,000	12.28%	242	14.58%	162,235.43	4.93%	234.59
175,000	200,000	12.71%	216	13.01%	188,096.28	4.82%	232.73
200,000	225,000	11.57%	174	10.48%	212,608.13	4.77%	233.73
225,000	250,000	10.07%	135	8.13%	238,369.52	4.79%	230.78
250,000	275,000	9.41%	115	6.93%	261,484.08	4.76%	232.40
275,000	300,000	7.19%	80	4.82%	287,465.98	4.89%	233.35
300,000	325,000	4.80%	49	2.95%	313,124.22	4.82%	229.25
325,000	350,000	4.04%	38	2.29%	339,486.30	5.00%	231.06
350,000	375,000	1.15%	10	0.60%	366,684.74	4.27%	234.89
375,000	400,000	1.82%	15	0.90%	388,456.49	4.92%	235.81
400,000	425,000	1.30%	10	0.60%	414,117.31	4.39%	236.88
425,000	450,000	0.96%	7	0.42%	440,588.98	4.91%	231.77
450,000	475,000	1.30%	9	0.54%	463,268.44	4.86%	241.10
475,000	500,000	0.91%	6	0.36%	485,236.81	4.79%	241.67
500,000	525,000	0.16%	1	0.06%	506,412.48	4.84%	220.53
525,000	550,000	0.34%	2	0.12%	540,500.00	3.95%	238.45
550,000	575,000	0.00%	-	0.00%	-	0.00%	-
575,000	600,000	0.56%	3	0.18%	593,750.55	3.81%	241.99
600,000	625,000	0.00%	-	0.00%	-	0.00%	-
625,000	650,000	0.20%	1	0.06%	646,000.00	5.10%	228.74
650,000	>	0.43%	2	0.12%	682,500.00	5.00%	227.56
<b>Total</b>	<b>319,637,299</b>	<b>100.00%</b>	<b>1,660</b>	<b>100.00%</b>	<b>192,552.59</b>	<b>4.83%</b>	<b>233.21</b>