

E-MAC DE 2005-I Investor Report August 2017

Cashflow analysis for the period

Total interest received	573,371	
Interest received on transaction accounts	(316)	
Net Post Foreclosure Proceeds	183,119	
Liquidity available	1,800,000	
Reserve account available	-	
Receivables under hedging arrangements	-	
Total funds available		2,556,175
Company management expenses	9,632	
MPT fee	30,038	
Administration fee	-	
Third party fees	233,176	
Liquidity Facility fee	552	
Payments under hedging arrangements	294,441	
Interest on the Notes	31,524	
PDL Repayment	156,812	
Deferred Purchase Price Instalment	-	
Total funds distributed		756,175
Available after distribution of funds		1,800,000
Undrawn Liquidity Facility	1,800,000	
Reserve account funding	-	
Available liquidity		1,800,000
Net cashflow		-

Collateral

Starting current balance per 1 May 2017	45,263,282	
To be disbursed per 1 May 2017	-	
Starting principal balance 1 May 2017	45,263,282	
Principal redemptions and repayments	(1,626,374)	
Loans re-assigned to Seller	-	
Loans assigned (substituted)	-	
Further Advances bought	-	
Losses for the period	(357,797)	
Ending principal balance		43,279,112
Balance Reset Participation		-
Total balance E-MAC DE 2005-I		43,279,112

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	-	-	-
Class E	2,186,810	357,797	156,812	2,387,795
Total	2,186,810	357,797	156,812	2,387,795

Performance

	Last Period	This period	Since issue
Prepayment rate	26.13%	14.72%	13.92%

Delinquent payments	Delinquent amount	Principal	As percentage of total	Number of loans	As percentage of total
Current		28,012,825	64.7%	344	71.2%
1 - 30	30,421	5,315,492	12.3%	50	10.4%
31 - 60	16,579	1,856,675	4.3%	15	3.1%
61 - 90	13,340	918,570	2.1%	8	1.7%
91 - 120	11,637	556,452	1.3%	6	1.2%
121 - 150	10,724	429,789	1.0%	5	1.0%
> 150	672,700	6,189,309	14.3%	55	11.4%
Total	755,401	43,279,112	100.0%	483	100.0%

	Last period	This period	Net Recovered	Total
Aggregate principal losses	343,615	357,797	66,057	23,152,716

Summary - Total Portfolio

Characteristics

Amounts to be disbursed	-		
Number of borrowers	483		
Number of loans parts	575		
	(Weighted) average	Minimum	Maximum
Borrower size	89,605	9,528	384,594
Loan part size	75,268	9,365	384,594
Coupon	4.56%	2.70%	6.46%
Remaining maturity (months)	273.8	19	522
Remaining interest period (months)	19.0	1	58
Original interest period (months)	41.8	3	120
Seasoning (months)	151.1	120.2	161.2
Loan to Lending Value	99.2%	15.4%	120.0%
	Value	As % of number of loans	As % Outstanding principal amount
Investment properties	27,206,727	70.39%	62.86%
Owner occupied	16,072,385	29.61%	37.14%

Redemption type	Value	As percentage of total	Number of loan parts	As percentage of total	Average loan Part Size	WAC	WAM
Annuity	34,063,803	78.7%	472	82.1%	72,169	4.55%	289.7
Interest Only With Life Insurance Redemption	5,083,176	11.7%	58	10.1%	87,641	4.71%	228.3
Interest Only With Building Savings Account Redemption	3,694,933	8.5%	40	7.0%	92,373	4.36%	196.3
Interest Only	437,200	1.0%	5	0.9%	87,440	5.03%	218.9
Total	43,279,112	100.0%	575	100.0%	75,268	4.56%	273.8

Interest term	Value	As percentage of total	Number of loan parts	As percentage of total	Average loan Part Size	WAC	WAM
0 - 12	12,242,537	28.3%	154	26.8%	79,497	4.20%	284.5
13 - 24	5,795,100	13.4%	81	14.1%	71,544	2.70%	343.7
25 - 36	-	0.0%	-	0.0%	-	0.00%	-
37 - 48	-	0.0%	-	0.0%	-	0.00%	-
49 - 60	23,871,682	55.2%	323	56.2%	73,906	5.14%	252.7
61 - 72	-	0.0%	-	0.0%	-	0.00%	-
73 - 84	-	0.0%	-	0.0%	-	0.00%	-
85 - 96	-	0.0%	-	0.0%	-	0.00%	-
97 - 108	-	0.0%	-	0.0%	-	0.00%	-
109 - 125	1,369,792	3.2%	17	3.0%	80,576	5.52%	251.4
126 - 132	-	0.0%	-	0.0%	-	0.00%	-
132 - >	-	0.0%	-	0.0%	-	0.00%	-
Total	43,279,112	100.0%	575	100.0%	75,268	4.56%	273.8

Mortgage coupons	Value	As percentage of total	Number of loan parts	As percentage of total	Average loan Part Size	WAC	WAM
0% - 4.50%	21,157,030	48.9%	277	48.2%	76,379	3.67%	307.7
4.50% - 4.75%	-	0.0%	-	0.0%	-	0.00%	-
4.75% - 5.00%	840,000	1.9%	7	1.2%	120,000	4.96%	292.7
5.00% - 5.25%	5,997,516	13.9%	85	14.8%	70,559	5.15%	236.8
5.25% - 5.50%	9,965,610	23.0%	136	23.7%	73,277	5.35%	244.7
5.50% - 5.75%	1,086,117	2.5%	17	3.0%	63,889	5.69%	234.6
5.75% - 6.00%	3,974,793	9.2%	49	8.5%	81,118	5.91%	229.7
6.00% - 6.25%	257,136	0.6%	3	0.5%	85,712	6.07%	261.2
6.25% - 6.50%	911	0.0%	1	0.2%	911	6.46%	257.0
6.50% - 6.75%	-	0.0%	-	0.0%	-	0.00%	-
6.75% - 7.00%	-	0.0%	-	0.0%	-	0.00%	-
7.00% - 7.25%	-	0.0%	-	0.0%	-	0.00%	-
7.25% - 7.50%	-	0.0%	-	0.0%	-	0.00%	-
7.50% - >	-	0.0%	-	0.0%	-	0.00%	-
Total	43,279,112	100.0%	575	100.0%	75,268	4.56%	273.8

Interest reset date	Value	As percentage of total	Number of loan parts	As percentage of total	Average loan Part Size	WAC	WAM
01-Jan-2014 - 31-Dec-2014	551,759	1.3%	6	1.0%	91,960	5.44%	248.4
01-Jan-2015 - 31-Dec-2015	616,214	1.4%	7	1.2%	88,031	4.67%	277.2
01-Jan-2016 - 31-Dec-2016	921,052	2.1%	11	1.9%	83,732	4.29%	307.8
01-Jan-2017 - 31-Dec-2017	11,619,319	26.8%	150	26.1%	77,462	4.27%	281.5
01-Jan-2018 - 31-Dec-2018	3,110,341	7.2%	39	6.8%	79,752	2.70%	324.6
01-Jan-2019 - 31-Dec-2019	15,308,160	35.4%	213	37.0%	71,869	5.05%	262.2
01-Jan-2020 - 31-Aug-2111	11,152,267	25.8%	149	25.9%	74,847	4.68%	265.8
Total	43,279,112	100.0%	575	100.0%	75,268	4.56%	273.8

Legal Maturity	Value	As percentage of total	Number of loan parts	As percentage of total	Average loan Part Size	WAC	WAM
01-Jan-2016 - 31-Dec-2017	-	0.0%	-	0.0%	-	0.00%	-
01-Jan-2018 - 31-Dec-2019	27,200	0.1%	1	0.2%	27,200	5.89%	19.0
01-Jan-2020 - 31-Dec-2021	209,897	0.5%	4	0.7%	52,474	5.35%	44.9
01-Jan-2022 - 31-Dec-2023	704,004	1.6%	10	1.7%	70,400	4.18%	64.3
01-Jan-2024 - 31-Dec-2025	1,232,563	2.8%	15	2.6%	82,171	4.94%	87.0
01-Jan-2026 - 31-Dec-2027	597,049	1.4%	9	1.6%	66,339	4.88%	112.7
01-Jan-2028 - 31-Dec-2029	865,875	2.0%	16	2.8%	54,117	4.87%	138.8
01-Jan-2030 - 31-Dec-2031	1,236,457	2.9%	20	3.5%	61,823	4.50%	162.9
01-Jan-2032 - 31-Dec-2033	920,066	2.1%	7	1.2%	131,438	4.71%	189.1
01-Jan-2034 - 31-Dec-2035	2,167,402	5.0%	22	3.8%	98,518	4.75%	207.3
01-Jan-2036 - 31-Dec-2037	3,647,182	8.4%	48	8.3%	75,983	5.22%	235.7
01-Jan-2038 - 31-Dec-2039	7,415,819	17.1%	101	17.6%	73,424	5.27%	260.4
01-Jan-2040 - 31-Dec-2041	9,408,705	21.7%	125	21.7%	75,270	4.95%	280.0
01-Jan-2042 - 31-Dec-2043	3,034,809	7.0%	45	7.8%	67,440	4.17%	308.0
01-Jan-2044 - 31-Dec-2045	5,433,280	12.6%	68	11.8%	79,901	3.97%	325.2
01-Jan-2046 - 31-Dec-2047	1,566,538	3.6%	16	2.8%	97,909	3.69%	351.4
01-Jan-2048 - 31-Dec-2137	4,812,267	11.1%	68	11.8%	70,769	3.10%	415.3
Total	43,279,112	100.0%	575	100.0%	75,268	4.56%	273.8

Loan to Foreclosure Value Loans	Value	As percentage of total	Number of loans	As percentage of total	Average loan Size	WAC	WAM
0% - 60%	788,537	1.8%	24	5.0%	32,856	4.06%	205.9
60% - 70%	460,268	1.1%	5	1.0%	92,054	3.80%	288.8
70% - 80%	2,192,220	5.1%	28	5.8%	78,294	4.76%	201.7
80% - 90%	3,093,469	7.1%	35	7.2%	88,385	4.59%	272.9
90% - 100%	18,147,539	41.9%	209	43.3%	86,830	4.68%	292.1
100% - 110%	12,308,047	28.4%	117	24.2%	105,197	4.34%	293.0
110% - 120%	6,289,032	14.5%	65	13.5%	96,754	4.65%	216.4
120% - 130%	-	0.0%	-	0.0%	-	0.00%	-
Total	43,279,112	100.0%	483	100.0%	89,605	4.56%	273.8

Province	Value	As percentage of total	Number of loans	As percentage of total	Average loan Size	WAC	WAM
Baden-Württemberg	5,079,864	11.7%	49	10.1%	103,671	4.37%	286.7
Bayern	2,164,051	5.0%	21	4.3%	103,050	4.58%	286.4
Berlin	2,913,978	6.7%	37	7.7%	78,756	4.68%	268.1
Brandenburg	1,375,296	3.2%	12	2.5%	114,608	4.44%	310.6
Bremen	911	0.0%	1	0.2%	911	6.46%	257.0
Hamburg	46,232	0.1%	1	0.2%	46,232	3.44%	408.0
Hessen	3,146,441	7.3%	33	6.8%	95,347	4.11%	286.1
Mecklenburg-Vorpommern	285,398	0.7%	2	0.4%	142,699	5.95%	249.1
Niedersachsen	1,712,035	4.0%	16	3.3%	107,002	4.72%	266.4
Rheinland-Westfalen	7,105,077	16.4%	81	16.8%	87,717	4.50%	282.0
Rheinland-Pfalz	2,224,949	5.1%	21	4.3%	105,950	4.60%	269.1
Saarland	199,407	0.5%	3	0.6%	66,469	4.61%	197.4
Sachsen	12,935,457	29.9%	158	32.7%	81,870	4.69%	253.4
Sachsen-Anhalt	2,810,075	6.5%	35	7.2%	80,288	4.39%	305.2
Schleswig-Holstein	466,317	1.1%	4	0.8%	116,579	4.36%	298.4
Thüringen	813,623	1.9%	9	1.9%	90,403	5.39%	248.9
Unspecified	-	0.0%	-	0.0%	-	0.00%	-
Total	43,279,112	100.0%	483	100.0%	89,605	4.56%	273.8

Property type	Value	As percentage of total	Number of loans	As percentage of total	Average loan Size	Percentage owner occupied	Percentage investment
Einfamilienhaus	9,374,933	21.7%	76	15.7%	123,354	98.7%	1.3%
Hochhaus/appartement	30,776,811	71.1%	387	80.1%	79,527	13.2%	86.8%
Mehrfamilienhaus	1,616,934	3.7%	8	1.7%	202,117	62.5%	37.5%
Zweifamilienhaus	1,510,434	3.5%	12	2.5%	125,870	100.0%	0.0%
Wohn- und Geschäftshaus	-	0.0%	-	0.0%	-	0.0%	0.0%
unspecified	-	0.0%	-	0.0%	-	0.0%	0.0%
Total	43,279,112	100.0%	483	100.0%	89,605	29.6%	70.4%

Loansize	Value	As percentage of total	Number of loans	As percentage of total	Average loan Size	WAC	WAM
- 100,000	22,292,868	51.5%	339	70.2%	65,761	4.63%	266.9
100,000 - 150,000	11,692,526	27.0%	99	20.5%	118,106	4.66%	262.6
150,000 - 200,000	4,850,892	11.2%	28	5.8%	173,246	4.27%	315.0
200,000 - 250,000	2,220,784	5.1%	10	2.1%	222,078	4.63%	283.9
250,000 - 300,000	539,903	1.2%	2	0.4%	269,951	4.57%	319.7
300,000 - 350,000	1,297,545	3.0%	4	0.8%	324,386	3.44%	328.8
350,000 - 400,000	384,594	0.9%	1	0.2%	384,594	4.20%	189.0
400,000 - 450,000	-	0.0%	-	0.0%	-	0.00%	-
450,000 - 500,000	-	0.0%	-	0.0%	-	0.00%	-
500,000 - 550,000	-	0.0%	-	0.0%	-	0.00%	-
550,000 - 600,000	-	0.0%	-	0.0%	-	0.00%	-
600,000 - 650,000	-	0.0%	-	0.0%	-	0.00%	-
650,000 - 700,000	-	0.0%	-	0.0%	-	0.00%	-
700,000 - 750,000	-	0.0%	-	0.0%	-	0.00%	-
750,000 - 800,000	-	0.0%	-	0.0%	-	0.00%	-
800,000 - 850,000	-	0.0%	-	0.0%	-	0.00%	-
850,000 - >	-	0.0%	-	0.0%	-	0.00%	-
Total	43,279,112	100.0%	483	100.0%	89,605	4.56%	273.8