

**E-MAC Program - Compartment NL 2007-NHG II Investor report April 2017 - AMENDED**

**Cashflow analysis for the period**

Total interest received	4,178,265	
Interest received on transaction accounts	(7,658)	
Liquidity available	4,874,028	
Reserve account available	3,713,000	
Receivables under hedging arrangements	-	
Total funds available		12,757,634
Company management expenses	-	
MPT fee	63,964	
Administration fee	6,528	
Third party fees	20,722	
Liquidity Facility fee	1,828	
Payments under hedging arrangements	4,254,987	
Interest on the Notes	5,314	
Shortfall Class A PDL Repayment	27,262	
Redemption of Class B-Notes	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		4,380,804
Available after distribution of funds		8,377,030
Undrawn Liquidity Facility	4,874,028	
Reserve account	3,503,002	
Available liquidity		8,377,030
Net cashflow		-

<b>Outstanding unpaid Subordinated swap amounts not paid by the transaction:</b>	
Unpaid Swap Subordinated Amount	24,408,570
Claimed subrogation amount CMIS Nederland B.V.	5,436,590
Total	29,845,160

**Collateral**

Starting principal balance	348,144,834	
Further Advances bought	-	
Repurchase of loans in the Quarterly Calculation Period	(288,503)	
Substitution of loans in the Quarterly Calculation Period	-	
Principal redemptions and repayments	(19,824,265)	
Losses for the period	(27,262)	
Ending principal balance as per 01 April 2017		328,004,804
Balance Reset Participation	-	
Total balance collateral E-MAC NL 2007-NHG II		328,004,804
Redemptions applied for purchase Further Advances in April 2017		-
Repurchase of loans with Non-NHG part in April 2017		-
Substitution of loans on April 2017		-
Total balance Put Option Notes E-MAC NL 2007-NHG II as per 25th April 2017		328,004,804

**Principal Deficiency Ledger**

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A	-	27,262	27,262	-
Total	-	27,262	27,262	-

**Performance**

	Last period	This period	Since issue
Prepayment rate	16.62%	20.86%	5.78%

Delinquency table	Number of loans	Balance	Percentage of total
Current	2,109	326,066,544	99.41%
31 - 60 days	5	756,358	0.23%
61 - 90 days	2	379,600	0.12%
91 - 120 days	-	-	0.00%
120+ days	5	802,302	0.24%
In repossession	-	-	-
Total	2,121	328,004,804	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	102,167	27,262	76,377	581,399

**Characteristics**

	2121		
Number of borrowers	2121		
Number of loanparts	4279		
	(weighted) average	Minimum	Maximum
Loan size borrower	154,646	2,324	265,000
Loan part size	76,655	396	247,000
Coupon	4.28%	0.27%	6.15%
Remaining maturity (months)	225	1	289
Remaining interest period (months)	125	1	257
Original interest period (months)	231	1	360
Seasoning (months)	111.1	1.0	128.0
Loan to Orig. Forecl. Value (non-NHG loans)	0.0%	0.0%	0.0%

**Redemption Type**

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Alternative Savings	85,039	0.03%	1	0.02%	85,039.14	4.25%	238.00
Annuity	16,424,501	5.01%	302	7.06%	54,385.76	4.22%	219.84
Hybride (switch)	2,606,061	0.79%	38	0.89%	68,580.55	4.48%	221.45
Interest Only	181,381,965	55.30%	2,420	56.56%	74,951.23	4.29%	237.15
Investment	9,766,427	2.98%	117	2.73%	83,473.74	4.36%	235.87
Life	72,297,195	22.04%	845	19.75%	85,558.81	4.25%	203.33
Linear	59,352	0.02%	2	0.05%	29,675.88	4.41%	204.69
Savings	18,530,577	5.65%	244	5.70%	75,944.99	4.56%	226.31
Universal Life	26,853,688	8.19%	310	7.24%	62,624.80	4.19%	203.58
<b>Total</b>	<b>328,004,804</b>	<b>100.00%</b>	<b>4,279</b>	<b>100.00%</b>	<b>76,654.55</b>	<b>4.28%</b>	<b>225.30</b>

**Interest Term**

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	4,416,441	1.35%	76	1.78%	58,111.07	3.45%	221.56
12	1,504,014	0.46%	29	0.68%	51,862.56	2.47%	214.66
24	-	0.00%	-	0.00%	-	0.00%	-
36	2,569,652	0.78%	32	0.75%	80,301.63	2.49%	224.41
48	-	0.00%	-	0.00%	-	0.00%	-
60	5,872,563	1.79%	82	1.92%	71,616.62	3.12%	229.84
72	1,841,649	0.56%	24	0.56%	76,735.35	4.86%	236.78
84	1,633,737	0.50%	24	0.56%	68,072.38	3.13%	234.56
96	-	0.00%	-	0.00%	-	0.00%	-
108	-	0.00%	-	0.00%	-	0.00%	-
120	34,524,718	10.53%	477	11.15%	72,378.86	3.53%	229.88
132	-	0.00%	-	0.00%	-	0.00%	-
144	701,827	0.21%	16	0.37%	43,864.20	4.38%	133.74
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	33,450,488	10.20%	463	10.82%	72,247.27	4.44%	218.50
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	181,551,133	55.35%	2,302	53.80%	78,866.70	4.40%	223.06
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	8,172,185	2.49%	112	2.62%	72,965.93	4.59%	209.12
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	336	0.00%	-	0.00%	-	0.00%	-
348	51,766,398	15.78%	642	15.00%	80,633.02	4.60%	237.75
360	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>328,004,804</b>	<b>100.00%</b>	<b>4,279</b>	<b>100.00%</b>	<b>76,654.55</b>	<b>4.28%</b>	<b>225.30</b>

**Mortgage Coupons**

From	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	2,604,675	0.79%	52	1.22%	50,089.91	1.69%	233.54
2.50%	2.75%	11,466,719	3.50%	150	3.51%	76,444.79	2.70%	229.47
2.75%	3.00%	2,412,021	0.74%	35	0.82%	68,914.87	2.95%	234.92
3.00%	3.25%	18,484,500	5.64%	240	5.61%	77,018.75	3.25%	226.89
3.25%	3.50%	1,767,465	0.54%	22	0.51%	80,339.33	3.45%	235.04
3.50%	3.75%	35,446	0.01%	2	0.05%	17,723.11	3.75%	272.57
3.75%	4.00%	5,243,362	1.60%	69	1.61%	75,990.76	3.99%	219.78
4.00%	4.25%	57,885,448	17.65%	734	17.15%	78,863.01	4.25%	219.29
4.25%	4.50%	131,038,691	39.95%	1,671	39.05%	78,419.32	4.39%	223.86
4.50%	4.75%	77,636,922	23.67%	981	22.93%	79,140.59	4.62%	228.59
4.75%	5.00%	15,552,047	4.74%	219	5.12%	71,013.91	4.88%	231.56
5.00%	5.25%	2,896,163	0.88%	54	1.28%	53,447.47	5.14%	233.03
5.25%	5.50%	343,606	0.10%	13	0.30%	26,431.23	5.42%	258.84
5.50%	5.75%	293,322	0.09%	18	0.42%	16,295.67	5.66%	255.38
5.75%	6.00%	287,093	0.09%	16	0.37%	17,943.31	5.90%	260.48
6.00%	6.25%	67,323	0.02%	3	0.07%	22,441.13	6.07%	245.36
6.25%	6.50%	-	0.00%	-	0.00%	-	0.00%	-
6.50%	6.75%	-	0.00%	-	0.00%	-	0.00%	-
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>		<b>328,004,804</b>	<b>100.00%</b>	<b>4,279</b>	<b>100.00%</b>	<b>76,654.55</b>	<b>4.28%</b>	<b>225.30</b>

**Interest Reset Date**

From	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		4,416,441	1.35%	76	1.78%	58,111.07	3.45%	221.56
<	1-1-2018	9,168,431	2.80%	138	3.23%	66,437.91	4.49%	219.21
1-1-2018	1-1-2019	2,799,839	0.85%	54	1.26%	51,848.86	3.75%	222.97
1-1-2019	1-1-2020	3,129,007	0.95%	61	1.43%	51,295.20	4.52%	208.03
1-1-2020	1-1-2021	2,509,612	0.77%	34	0.79%	73,812.12	2.82%	194.47
1-1-2021	1-1-2022	4,777,389	1.46%	65	1.52%	73,498.29	3.99%	205.05
1-1-2022	1-1-2023	32,852,589	10.02%	447	10.45%	73,495.72	4.29%	221.06
1-1-2023	1-1-2024	659,863	0.20%	16	0.37%	41,241.45	5.25%	208.51
1-1-2024	1-1-2025	1,619,600	0.49%	25	0.58%	64,783.98	3.50%	200.86
1-1-2025	1-1-2026	1,237,054	0.38%	17	0.40%	72,767.91	3.27%	197.64
1-1-2026	1-1-2027	45,329,854	13.82%	566	13.23%	80,088.08	4.14%	222.21
1-1-2027	1-1-2028	158,330,869	48.27%	2,000	46.74%	79,165.43	4.28%	224.63
1-1-2028	1-1-2029	1,146,425	0.35%	21	0.49%	54,591.65	5.10%	233.81
1-1-2029	1-1-2030	189,764	0.06%	6	0.14%	31,627.40	5.05%	176.87
1-1-2030	1-1-2031	398,796	0.12%	7	0.16%	56,970.92	4.86%	194.57
1-1-2031	1-1-2032	1,120,495	0.34%	17	0.40%	65,911.46	4.77%	201.70
1-1-2032	1-1-2033	6,993,108	2.13%	94	2.20%	74,394.76	4.60%	214.92
1-1-2033	1-1-2034	359,427	0.11%	6	0.14%	59,904.53	4.76%	193.83
1-1-2034	1-1-2035	447,649	0.14%	4	0.09%	111,912.13	4.71%	205.50
1-1-2035	1-1-2036	230,859	0.07%	3	0.07%	76,953.02	3.53%	232.33
1-1-2036	1-1-2037	5,083,006	1.55%	66	1.54%	77,015.24	4.53%	236.46
1-1-2037	1-1-2038	43,778,684	13.35%	534	12.48%	81,982.55	4.58%	239.87
1-1-2038	1-1-2039	1,426,044	0.43%	22	0.51%	64,820.18	5.14%	246.41
1-1-2039	1-1-2040	-	0.00%	-	0.00%	-	0.00%	-
1-1-2040	1-1-2041	-	0.00%	-	0.00%	-	0.00%	-
1-1-2041	1-1-2042	-	0.00%	-	0.00%	-	0.00%	-
1-1-2042	1-1-2043	-	0.00%	-	0.00%	-	0.00%	-
1-1-2043	1-1-2044	-	0.00%	-	0.00%	-	0.00%	-
1-1-2044	1-1-2045	-	0.00%	-	0.00%	-	0.00%	-
1-1-2045	1-1-2046	-	0.00%	-	0.00%	-	0.00%	-
1-1-2046	1-1-2047	-	0.00%	-	0.00%	-	0.00%	-
1-1-2047	>	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>		<b>328,004,804</b>	<b>100.00%</b>	<b>4,279</b>	<b>100.00%</b>	<b>76,654.55</b>	<b>4.28%</b>	<b>225.30</b>

**Legal Maturity**

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2015 - 31-Dec-2015	50,658	0.02%	3	0.07%	16,886.01	4.06%	21.00
01-Jan-2017 - 31-Dec-2017	167,351	0.05%	4	0.09%	41,837.81	3.83%	2.80
01-Jan-2018 - 31-Dec-2018	158,830	0.05%	6	0.14%	26,471.68	3.72%	11.41
01-Jan-2019 - 31-Dec-2019	257,862	0.08%	8	0.19%	32,232.71	4.27%	23.28
01-Jan-2020 - 31-Dec-2020	374,773	0.11%	9	0.21%	41,641.45	4.27%	37.90
01-Jan-2021 - 31-Dec-2021	315,240	0.10%	6	0.14%	52,540.04	4.36%	50.01
01-Jan-2022 - 31-Dec-2022	1,210,273	0.37%	28	0.65%	43,224.04	4.35%	61.69
01-Jan-2023 - 31-Dec-2023	352,998	0.11%	6	0.14%	58,833.06	4.61%	72.76
01-Jan-2024 - 31-Dec-2024	781,582	0.24%	15	0.35%	52,105.45	4.31%	83.95
01-Jan-2025 - 31-Dec-2025	645,738	0.20%	13	0.30%	49,672.12	4.42%	97.99
01-Jan-2026 - 31-Dec-2026	2,063,233	0.63%	35	0.82%	58,949.52	4.35%	111.20
01-Jan-2027 - 31-Dec-2027	5,321,410	1.62%	82	1.92%	64,895.25	4.26%	120.37
01-Jan-2028 - 31-Dec-2028	2,623,332	0.80%	43	1.00%	61,007.72	4.27%	133.45
01-Jan-2029 - 31-Dec-2029	5,083,423	1.55%	79	1.85%	64,347.12	4.28%	145.56
01-Jan-2030 - 31-Dec-2030	5,854,436	1.78%	83	1.94%	70,535.37	4.33%	156.96
01-Jan-2031 - 31-Dec-2031	7,214,108	2.20%	98	2.29%	73,613.35	4.24%	169.50
01-Jan-2032 - 31-Dec-2032	14,099,336	4.30%	178	4.16%	79,209.75	4.32%	180.68
01-Jan-2033 - 31-Dec-2033	6,448,071	1.97%	73	1.71%	88,329.74	4.31%	192.62
01-Jan-2034 - 31-Dec-2034	6,040,368	1.84%	71	1.66%	85,075.60	4.38%	204.85
01-Jan-2035 - 31-Dec-2035	4,181,528	1.27%	52	1.22%	80,414.00	4.29%	216.13
01-Jan-2036 - 31-Dec-2036	14,367,180	4.38%	177	4.14%	81,170.51	4.18%	234.30
01-Jan-2037 - 31-Dec-2037	245,085,127	74.72%	3,075	71.88%	79,702.48	4.28%	240.24
01-Jan-2038 - 31-Dec-2038	4,206,565	1.28%	85	1.99%	49,489.00	5.00%	251.20
01-Jan-2039 - 31-Dec-2039	796,806	0.24%	36	0.84%	22,133.51	3.04%	265.96
01-Jan-2040 - 31-Dec-2040	139,879	0.04%	5	0.12%	27,975.80	3.64%	277.23
01-Jan-2041 - 31-Dec-2041	164,696	0.05%	9	0.21%	18,299.60	4.83%	287.51
<b>Total</b>	<b>328,004,804</b>	<b>100.00%</b>	<b>4,279</b>	<b>100.00%</b>	<b>76,654.55</b>	<b>4.28%</b>	<b>225.30</b>

**Loan to Foreclosure Value**

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG		328,004,804	100.00%	4,279	100.00%	76,654.55	4.28%	225.30
<	50%	-	0.00%	-	0.00%	-	0.00%	-
50%	55%	-	0.00%	-	0.00%	-	0.00%	-
55%	60%	-	0.00%	-	0.00%	-	0.00%	-
60%	65%	-	0.00%	-	0.00%	-	0.00%	-
65%	70%	-	0.00%	-	0.00%	-	0.00%	-
70%	75%	-	0.00%	-	0.00%	-	0.00%	-
75%	80%	-	0.00%	-	0.00%	-	0.00%	-
80%	85%	-	0.00%	-	0.00%	-	0.00%	-
85%	90%	-	0.00%	-	0.00%	-	0.00%	-
90%	95%	-	0.00%	-	0.00%	-	0.00%	-
95%	100%	-	0.00%	-	0.00%	-	0.00%	-
100%	105%	-	0.00%	-	0.00%	-	0.00%	-
105%	110%	-	0.00%	-	0.00%	-	0.00%	-
110%	115%	-	0.00%	-	0.00%	-	0.00%	-
115%	120%	-	0.00%	-	0.00%	-	0.00%	-
120%	125%	-	0.00%	-	0.00%	-	0.00%	-
125%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>		<b>328,004,804</b>	<b>100.00%</b>	<b>4,279</b>	<b>100.00%</b>	<b>76,654.55</b>	<b>4.28%</b>	<b>225.30</b>

**Province**

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	10,634,573	3.24%	70	3.30%	151,922.47	4.36%	224.71
Utrecht	16,188,804	4.94%	104	4.90%	155,661.58	4.32%	222.07
Zeeland	10,506,553	3.20%	70	3.30%	150,093.61	4.40%	223.17
Zuid-Holland	69,999,939	21.34%	446	21.03%	156,950.54	4.25%	225.89
Flevoland	8,883,203	2.71%	55	2.59%	161,512.79	4.14%	221.02
Friesland	14,695,557	4.48%	104	4.90%	141,303.44	4.25%	229.18
Gelderland	35,151,292	10.72%	219	10.33%	160,508.18	4.23%	227.48
Groningen	17,011,770	5.19%	118	5.56%	144,167.54	4.31%	229.57
Limburg	29,028,343	8.85%	189	8.91%	153,589.11	4.40%	224.35
Noord-Brabant	47,142,883	14.37%	305	14.38%	154,566.83	4.28%	222.71
Noord-Holland	44,838,127	13.67%	286	13.48%	156,776.67	4.26%	225.15
Overijssel	23,923,760	7.29%	155	7.31%	154,346.84	4.34%	226.42
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>328,004,804</b>	<b>100.00%</b>	<b>2,121</b>	<b>100.00%</b>	<b>154,646.30</b>	<b>4.28%</b>	<b>225.30</b>

**Property Type**

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	293,733,073	89.55%	1,875	88.40%	156,657.64	4.31%	224.46
Shop/House	237,818	0.07%	1	0.05%	237,818.00	4.25%	236.00
Condominium	33,583,312	10.24%	242	11.41%	138,774.02	4.10%	232.65
Farm House	231,500	0.07%	1	0.05%	231,500.00	4.25%	191.10
Condominium with garage	219,101	0.07%	2	0.09%	109,550.40	3.97%	240.37
Unknown	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>328,004,804</b>	<b>100.00%</b>	<b>2,121</b>	<b>100.00%</b>	<b>154,646.30</b>	<b>4.28%</b>	<b>225.30</b>

**Net Size**

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	0.06%	16	0.75%	13,022.61	4.43%	216.98
25.000	50,000	0.59%	48	2.26%	40,010.70	4.13%	226.58
50.000	75,000	2.19%	114	5.37%	63,002.34	4.41%	227.93
75.000	100,000	5.13%	190	8.96%	88,641.45	4.35%	221.23
100.000	125,000	9.25%	267	12.59%	113,586.35	4.25%	225.13
125.000	150,000	15.06%	357	16.83%	138,325.08	4.31%	224.14
150.000	175,000	17.00%	342	16.12%	163,075.23	4.28%	224.20
175.000	200,000	17.71%	309	14.57%	187,975.81	4.27%	226.47
200.000	225,000	15.59%	241	11.36%	212,129.23	4.23%	227.06
225.000	250,000	14.34%	198	9.34%	237,551.95	4.30%	224.92
250.000	275,000	3.09%	39	1.84%	259,621.24	4.42%	228.36
275.000	300,000	0.00%	-	0.00%	-	0.00%	-
300.000	325,000	0.00%	-	0.00%	-	0.00%	-
325.000	350,000	0.00%	-	0.00%	-	0.00%	-
350.000	375,000	0.00%	-	0.00%	-	0.00%	-
375.000	400,000	0.00%	-	0.00%	-	0.00%	-
400.000	425,000	0.00%	-	0.00%	-	0.00%	-
425.000	450,000	0.00%	-	0.00%	-	0.00%	-
450.000	475,000	0.00%	-	0.00%	-	0.00%	-
475.000	500,000	0.00%	-	0.00%	-	0.00%	-
500.000	525,000	0.00%	-	0.00%	-	0.00%	-
525.000	550,000	0.00%	-	0.00%	-	0.00%	-
550.000	575,000	0.00%	-	0.00%	-	0.00%	-
575.000	600,000	0.00%	-	0.00%	-	0.00%	-
600.000	625,000	0.00%	-	0.00%	-	0.00%	-
625.000	650,000	0.00%	-	0.00%	-	0.00%	-
650.000	>	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>328,004,804</b>	<b>100.00%</b>	<b>2,121</b>	<b>100.00%</b>	<b>154,646.30</b>	<b>4.28%</b>	<b>225.30</b>