

**Cashflow analysis for the period**

Total interest received	2,135,295	
Interest received on transaction accounts	(11,540)	
Liquidity available	6,784,043	
Reserve account available	4,200,000	
Receivables under hedging arrangements	-	
Total funds available		13,107,798
Company management expenses	-	
Administration fee	4,240	
MPT fee	54,608	
Third party fees	19,838	
Liquidity Facility fee	10,176	
Payments under hedging arrangements	1,580,902	
Interest on the Notes	343,600	
Shortfall Class A PDL Repayment	110,392	
Deferred Purchase Price Installment	-	
Total funds distributed		2,123,755
Available after distribution of funds		10,984,043
Undrawn Liquidity Facility	6,784,043	
Reserve account	4,200,000	
Available liquidity		10,984,043
Net cashflow		-

**Collateral**

Starting principal balance	226,134,768	
Principal redemptions and repayments	(6,754,296)	
Repurchase of loans with Non-NHG part January March 2017	-	
Substitution of loans in the quarter January March 2017	-	
Losses for the period	(110,392)	
Total balance collateral E-MAC NL 2005-NHG II as per 01 April 2017		219,270,079
Balance Reset Participation		
Balance Further Advance Participation	1,630,449	
Total balance E-MAC NL 2005-NHG II		220,900,529

**Principal Deficiency Ledger**

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A	-	110,392	110,392	-
Total	-	110,392	110,392	-

**Performance**

	Last period	This period	Since issue
Prepayment rate	12.37%	11.27%	7.92%

Delinquency table	Number of loans	Balance	Percentage of total
Current	1,493	216,516,751	98.74%
31 - 60 days	10	1,490,268	0.68%
61 - 90 days	3	398,645	0.18%
91 - 120 days	2	217,690	0.10%
120+ days	4	646,726	0.29%
In repossession			
Total	1,512	219,270,079	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	76,153	110,392	101,280	1,018,439

Losses filed for compensation with NHG

**Characteristics**

Number of borrowers	1512		
Number of loanparts	2949		
	(weighted) average	Minimum	Maximum
Loan size borrower	145,020	4,954	264,320
Loan part size	74,354	1,484	240,000
Coupon	3.56%	0.27%	6.20%
Remaining maturity (months)	209	5	328
Remaining interest period (months)	102	1	252
Original interest period (months)	162	1	360
Seasoning (months)	102.2	2.0	171.2
Loan to Original Foreclosure Value (2)	0.0%	0.0%	0.0%

**Redemption Type**

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Alternative Savings	90,511	0.04%	1	0.03%	90,511.04	2.85%	212.00
Annuitly	13,381,464	6.10%	224	7.60%	59,738.68	3.51%	210.42
Hybrid (switch)	328,679	0.15%	3	0.10%	109,559.51	5.43%	252.00
Interest Only	97,973,815	44.68%	1,521	51.58%	64,414.08	3.58%	218.42
Investment	1,898,478	0.87%	27	0.92%	70,314.01	3.83%	221.48
Life	79,049,364	36.05%	857	29.06%	92,239.63	3.47%	198.65
Linear	517,107	0.24%	11	0.37%	47,009.70	3.45%	188.98
Savings	4,904,071	2.24%	74	2.51%	66,271.23	3.98%	209.30
Universal Life	21,126,591	9.63%	231	7.83%	91,457.10	3.65%	197.04
<b>Total</b>	<b>219,270,079</b>	<b>100.00%</b>	<b>2,949</b>	<b>100.00%</b>	<b>74,354.05</b>	<b>3.56%</b>	<b>208.55</b>

**Interest Term**

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	4,150,591	1.89%	62	2.10%	66,945.01	2.57%	205.67
1	5,043,329	2.30%	69	2.30%	73,091.72	2.07%	211.44
12	1,642,739	0.75%	23	0.78%	71,423.45	2.27%	208.45
24	4,603,469	2.10%	67	2.27%	68,708.49	2.47%	204.48
36	-	0.00%	-	0.00%	-	0.00%	-
48	27,071,220	12.35%	352	11.94%	76,906.87	3.02%	209.49
60	13,450,964	6.13%	190	6.44%	70,794.55	4.37%	214.05
72	8,606,434	3.93%	107	3.63%	80,433.96	3.63%	205.03
84	-	0.00%	-	0.00%	-	0.00%	-
96	-	0.00%	-	0.00%	-	0.00%	-
108	-	0.00%	-	0.00%	-	0.00%	-
120	39,689,112	18.10%	533	18.07%	74,463.62	3.37%	207.84
132	-	0.00%	-	0.00%	-	0.00%	-
144	238,023	0.11%	4	0.14%	59,505.82	4.86%	179.08
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	19,772,954	9.02%	274	9.29%	72,164.07	3.70%	189.53
180	-	0.00%	-	0.00%	-	0.00%	-
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	88,533,648	40.38%	1,182	40.08%	74,901.56	3.75%	210.26
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	823,645	0.38%	10	0.34%	82,364.51	4.93%	210.61
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	-	0.00%	-	0.00%	-	0.00%	-
360	5,643,951	2.57%	76	2.58%	74,262.51	4.93%	244.99
360	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>219,270,079</b>	<b>100.00%</b>	<b>2,949</b>	<b>100.00%</b>	<b>74,354.05</b>	<b>3.56%</b>	<b>208.55</b>

**Mortgage Coupons**

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	24,886,097	11.35%	332	11.28%	74,958.12	2.06%	208.43
2.50%	2.75%	33,289,951	15.18%	442	14.99%	75,316.63	2.73%	207.07
2.75%	3.00%	42,726,149	19.49%	568	19.26%	75,222.09	2.88%	208.53
3.00%	3.25%	4,406,984	2.01%	59	2.00%	74,694.65	3.13%	206.97
3.25%	3.50%	871,667	0.40%	12	0.41%	72,638.88	3.45%	200.96
3.50%	3.75%	6,017,035	2.74%	76	2.58%	79,171.51	3.75%	199.33
3.75%	4.00%	25,484,883	11.62%	344	11.66%	74,083.96	3.92%	203.27
4.00%	4.25%	24,901,451	11.36%	335	11.36%	74,332.69	4.17%	208.55
4.25%	4.50%	16,818,496	7.67%	237	8.04%	70,964.12	4.38%	201.69
4.50%	4.75%	8,738,867	3.99%	132	4.48%	66,203.53	4.63%	209.80
4.75%	5.00%	18,022,644	8.22%	239	8.10%	75,408.55	4.91%	221.09
5.00%	5.25%	7,364,321	3.36%	95	3.22%	77,519.17	5.13%	226.67
5.25%	5.50%	4,135,238	1.89%	55	1.87%	75,186.15	5.39%	206.57
5.50%	5.75%	448,599	0.20%	6	0.20%	74,766.51	5.60%	218.32
5.75%	6.00%	1,017,124	0.46%	14	0.47%	72,651.72	5.86%	213.26
6.00%	6.25%	140,575	0.06%	3	0.10%	46,858.46	6.16%	209.92
6.25%	6.50%	-	0.00%	-	0.00%	-	0.00%	-
6.50%	6.75%	-	0.00%	-	0.00%	-	0.00%	-
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>219,270,079</b>	<b>100.00%</b>	<b>2,949</b>	<b>100.00%</b>	<b>74,354.05</b>	<b>3.56%</b>	<b>208.55</b>	

**Interest Reset Date**

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		4,150,591	1.89%	62	2.10%	66,945.01	2.57%	205.67
42736	43101	20,739,909	9.46%	286	9.70%	72,517.16	4.09%	216.62
43101	43466	10,630,338	4.85%	137	4.65%	77,593.71	3.93%	212.68
43466	43831	8,412,784	3.84%	115	3.90%	73,154.64	3.47%	201.09
43831	44197	14,350,352	6.54%	199	6.75%	72,112.32	3.45%	200.22
44197	44562	11,544,631	5.27%	152	5.15%	75,951.52	2.98%	207.29
44562	44927	4,726,974	2.16%	63	2.14%	75,031.33	3.18%	205.00
44927	45292	5,684,329	2.59%	80	2.71%	71,054.11	2.92%	212.45
45292	45658	7,547,358	3.44%	101	3.42%	74,726.32	3.95%	198.82
45658	46023	53,261,524	24.29%	729	24.72%	73,061.08	3.76%	200.90
46023	46388	17,304,540	7.89%	230	7.80%	75,237.13	3.60%	217.60
46388	46753	5,067,276	2.31%	74	2.51%	68,476.70	4.19%	210.86
46753	47119	1,479,054	0.67%	18	0.61%	82,169.67	4.79%	226.96
47119	47484	1,756,157	0.80%	21	0.71%	83,626.54	3.06%	155.14
47484	47849	3,983,927	1.82%	54	1.83%	73,776.43	3.18%	182.48
47849	48214	3,393,009	1.55%	46	1.56%	73,761.06	3.03%	204.65
48214	48580	1,930,927	0.88%	24	0.81%	80,455.28	3.69%	189.86
48580	48945	1,111,971	0.51%	12	0.41%	92,664.26	3.48%	195.70
48945	49310	4,751,423	2.17%	60	2.03%	79,190.38	3.36%	211.90
49310	49675	31,563,613	14.39%	407	13.80%	77,551.87	2.98%	218.54
49675	50041	305,442	0.14%	4	0.14%	76,360.48	2.81%	215.38
50041	50406	3,422,864	1.56%	51	1.73%	67,114.99	4.84%	243.05
50406	50771	2,151,086	0.98%	24	0.81%	89,628.59	5.11%	248.91
50771	51136	-	0.00%	-	0.00%	-	0.00%	-
51136	51502	-	0.00%	-	0.00%	-	0.00%	-
51502	51867	-	0.00%	-	0.00%	-	0.00%	-
51867	52232	-	0.00%	-	0.00%	-	0.00%	-
52232	52597	-	0.00%	-	0.00%	-	0.00%	-
52597	52963	-	0.00%	-	0.00%	-	0.00%	-
52963	53328	-	0.00%	-	0.00%	-	0.00%	-
53328	53693	-	0.00%	-	0.00%	-	0.00%	-
53693	>	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>219,270,079</b>	<b>100.00%</b>	<b>2,949</b>	<b>100.00%</b>	<b>74,354.05</b>	<b>3.56%</b>	<b>208.55</b>	

**Legal Maturity**

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
01-Jan-2014 - 31-Dec-2014	-	0.00%	-	0.00%	-	0.00%	-
01-Jan-2015 - 31-Dec-2015	49,208	0.02%	1	0.03%	49,207.56	2.75%	17.00
01-Jan-2016 - 31-Dec-2016	-	0.00%	-	0.00%	-	0.00%	-
01-Jan-2017 - 31-Dec-2017	52,485	0.02%	2	0.07%	26,242.69	1.85%	5.49
01-Jan-2018 - 31-Dec-2018	847	0.00%	1	0.03%	847.35	2.05%	20.00
01-Jan-2019 - 31-Dec-2019	448,564	0.20%	9	0.31%	49,840.48	3.12%	30.44
01-Jan-2020 - 31-Dec-2020	330,211	0.15%	12	0.41%	27,517.58	3.36%	40.27
01-Jan-2021 - 31-Dec-2021	146,289	0.07%	4	0.14%	36,572.20	2.88%	47.76
01-Jan-2022 - 31-Dec-2022	355,840	0.16%	7	0.24%	50,834.28	3.70%	61.80
01-Jan-2023 - 31-Dec-2023	446,871	0.20%	10	0.34%	44,687.10	3.51%	75.17
01-Jan-2024 - 31-Dec-2024	766,751	0.35%	13	0.44%	58,980.88	2.99%	89.61
01-Jan-2025 - 31-Dec-2025	2,538,213	1.16%	41	1.39%	61,907.63	3.74%	98.55
01-Jan-2026 - 31-Dec-2026	1,240,666	0.57%	20	0.68%	62,033.31	3.86%	112.92
01-Jan-2027 - 31-Dec-2027	2,664,438	1.22%	35	1.19%	76,126.79	3.53%	124.04
01-Jan-2028 - 31-Dec-2028	2,438,912	1.11%	33	1.12%	73,906.43	3.65%	136.29
01-Jan-2029 - 31-Dec-2029	4,221,709	1.93%	63	2.14%	67,011.25	3.61%	147.58
01-Jan-2030 - 31-Dec-2030	7,598,309	3.47%	92	3.12%	82,590.32	3.52%	159.13
01-Jan-2031 - 31-Dec-2031	5,970,084	2.72%	82	2.78%	72,805.91	3.82%	171.54
01-Jan-2032 - 31-Dec-2032	5,276,589	2.41%	64	2.17%	82,446.71	3.75%	183.52
01-Jan-2033 - 31-Dec-2033	3,994,315	1.82%	45	1.53%	88,762.56	3.42%	194.54
01-Jan-2034 - 31-Dec-2034	19,778,190	9.02%	266	9.02%	74,354.10	3.50%	209.98
01-Jan-2035 - 31-Dec-2035	135,866,483	61.96%	1,818	61.65%	74,734.04	3.41%	218.61
01-Jan-2036 - 31-Dec-2036	12,164,829	5.55%	156	5.29%	77,979.67	3.79%	235.47
01-Jan-2037 - 31-Dec-2037	8,121,424	3.70%	118	4.00%	68,825.63	4.65%	243.86
01-Jan-2038 - 31-Dec-2038	4,603,808	2.10%	54	1.83%	85,255.69	5.08%	251.36
01-Jan-2039 - 31-Dec-2039	17,500	0.01%	1	0.03%	17,500.00	6.00%	270.00
01-Jan-2040 - 31-Dec-2040	74,543	0.03%	1	0.03%	74,543.00	2.65%	275.00
01-Jan-2041 - 31-Dec-2041	-	0.00%	-	0.00%	-	0.00%	-
01-Jan-2042 - 31-Dec-2042	-	0.00%	-	0.00%	-	0.00%	-
01-Jan-2043 - 31-Dec-2043	-	0.00%	-	0.00%	-	0.00%	-
01-Jan-2044 - 31-Dec-2044	103,000	0.05%	1	0.03%	103,000.00	4.95%	328.00
<b>Total</b>	<b>219,270,079</b>	<b>100.00%</b>	<b>2,949</b>	<b>100.00%</b>	<b>74,354.05</b>	<b>3.56%</b>	<b>208.55</b>

**Loan to Foreclosure Value**

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
NHG		219,270,079	100.00%	2,949	100.00%	74,354.05	3.56%	208.55
0	50%	-	0.00%	-	0.00%	-	0.00%	-
50%	55%	-	0.00%	-	0.00%	-	0.00%	-
55%	60%	-	0.00%	-	0.00%	-	0.00%	-
60%	65%	-	0.00%	-	0.00%	-	0.00%	-
65%	70%	-	0.00%	-	0.00%	-	0.00%	-
70%	75%	-	0.00%	-	0.00%	-	0.00%	-
75%	80%	-	0.00%	-	0.00%	-	0.00%	-
80%	85%	-	0.00%	-	0.00%	-	0.00%	-
85%	90%	-	0.00%	-	0.00%	-	0.00%	-
90%	95%	-	0.00%	-	0.00%	-	0.00%	-
95%	100%	-	0.00%	-	0.00%	-	0.00%	-
100%	105%	-	0.00%	-	0.00%	-	0.00%	-
105%	110%	-	0.00%	-	0.00%	-	0.00%	-
110%	115%	-	0.00%	-	0.00%	-	0.00%	-
115%	120%	-	0.00%	-	0.00%	-	0.00%	-
120%	125%	-	0.00%	-	0.00%	-	0.00%	-
125%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>		<b>219,270,079</b>	<b>100.00%</b>	<b>2,949</b>	<b>100.00%</b>	<b>74,354.05</b>	<b>3.56%</b>	<b>208.55</b>

**Province**

Province	Value	As % of total	no.loans	As % of total	Average Loans	WAC	WAM
Drenthe	7,197,886	3.28%	50	3.31%	143,957.72	3.56%	203.70
Utrecht	9,038,414	4.12%	60	3.97%	150,640.23	3.55%	210.92
Zeeland	5,120,045	2.34%	39	2.58%	131,283.21	3.97%	214.27
Zuid-Holland	75,745,416	34.54%	535	35.38%	141,580.22	3.46%	208.53
Flevoland	5,208,488	2.38%	37	2.45%	140,769.94	3.37%	214.75
Friesland	10,119,351	4.62%	73	4.83%	138,621.25	3.64%	208.00
Gelderland	19,817,256	9.04%	128	8.47%	154,822.31	3.63%	206.74
Groningen	9,393,160	4.28%	65	4.30%	144,510.15	3.52%	209.72
Limburg	16,749,615	7.64%	118	7.80%	141,945.89	3.62%	205.85
Noord-Brabant	23,616,356	10.77%	158	10.45%	149,470.60	3.60%	206.35
Noord-Holland	23,083,347	10.53%	151	9.99%	152,869.85	3.51%	207.49
Overijssel	14,180,747	6.47%	98	6.48%	144,701.50	3.82%	215.97
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>219,270,079</b>	<b>100.00%</b>	<b>1,512</b>	<b>100.00%</b>	<b>145,019.89</b>	<b>3.56%</b>	<b>208.55</b>

**Property Type**

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	198,890,076	90.71%	1,345	88.96%	147,873.66	3.56%	207.76
Shop/House	86,261	0.04%	1	0.07%	86,261.28	4.40%	218.00
Condominium	19,699,992	8.98%	162	10.71%	121,604.89	3.53%	216.06
Condominium with garage	593,750	0.27%	4	0.26%	148,437.60	2.69%	221.78
Unknown	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>219,270,079</b>	<b>100.00%</b>	<b>1,512</b>	<b>100.00%</b>	<b>145,019.89</b>	<b>3.56%</b>	<b>208.55</b>

**Net Size**

Net Size	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
<	0	-	-	0.00%	-	0.00%	-
0	25,000	181,540	13	0.86%	13,964.58	3.56%	163.60
25,000	50,000	859,660	21	1.39%	40,936.20	4.04%	209.96
50,000	75,000	5,388,308	85	5.62%	63,391.86	3.92%	205.13
75,000	100,000	15,877,031	177	7.24%	89,700.74	3.57%	205.24
100,000	125,000	28,505,510	251	13.00%	113,567.77	3.61%	205.06
125,000	150,000	37,732,710	273	17.21%	138,215.06	3.61%	208.86
150,000	175,000	40,576,330	250	18.51%	162,305.32	3.57%	207.14
175,000	200,000	41,413,535	221	18.89%	187,391.56	3.48%	209.79
200,000	225,000	30,649,920	144	13.98%	212,846.67	3.52%	211.88
225,000	250,000	17,821,215	76	8.13%	234,489.68	3.41%	212.22
250,000	275,000	264,320	1	0.12%	264,320.00	5.00%	222.37
275,000	300,000	-	-	0.00%	-	0.00%	-
300,000	325,000	-	-	0.00%	-	0.00%	-
325,000	350,000	-	-	0.00%	-	0.00%	-
350,000	375,000	-	-	0.00%	-	0.00%	-
375,000	400,000	-	-	0.00%	-	0.00%	-
400,000	425,000	-	-	0.00%	-	0.00%	-
425,000	450,000	-	-	0.00%	-	0.00%	-
450,000	475,000	-	-	0.00%	-	0.00%	-
475,000	500,000	-	-	0.00%	-	0.00%	-
500,000	525,000	-	-	0.00%	-	0.00%	-
525,000	550,000	-	-	0.00%	-	0.00%	-
550,000	575,000	-	-	0.00%	-	0.00%	-
575,000	600,000	-	-	0.00%	-	0.00%	-
600,000	625,000	-	-	0.00%	-	0.00%	-
625,000	650,000	-	-	0.00%	-	0.00%	-
650,000	>	-	-	0.00%	-	0.00%	-
<b>Total</b>	<b>219,270,079</b>	<b>100.00%</b>	<b>1,512</b>	<b>100.00%</b>	<b>145,019.89</b>	<b>3.56%</b>	<b>208.55</b>