

Cashflow analysis for the period

Total interest received	1,258,314	
Interest received on transaction accounts	-	
Liquidity available	3,258,502	
Reserve account available	5,268,861	
Receivables under hedging arrangements	-	
Total funds available		9,785,677
Company management expenses	-	
MPT fee	26,875	
Administration fee	2,037	
Third party fees	41,027	
Liquidity Facility Commitment Fee	4,888	
Payments under hedging arrangements	732,172	
Interest on the Notes	404,023	
Shortfall Class D PDL Repayment	47,293	
Deferred Purchase Price Instalment	-	
Total funds distributed		1,258,314
Available after distribution of funds		8,527,363
Undrawn Liquidity Facility	3,258,502	
Liquidity Facility Standby Loan 25th April 2017	-	
Repayment Liquidity Facility Standby Loan	-	
Reserve account*	5,268,861	
Available liquidity		8,527,363
Net cashflow		-

*** Note to the reserve account**

Due to a decrease in the percentage of delinquent receivables below 2%, the reserve account target level decreases. Currently the Company Administrator, together with the Security Trustee, are determining the exact consequences in accordance with the transaction documentation.

Collateral

Starting principal balance	108,616,732	
Principal redemptions and repayments	(4,806,848)	
Losses for the period	(47,293)	
Ending principal balance		103,762,591
Balance Reset Participation	-	
Balance Further Advance Participation	2,408,593	
Total balance E-MAC NL 2005-I		106,171,184

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	47,293	47,293	-
Total	-	47,293	47,293	-

Performance

	Last period	This period	Since issue
Prepayment rate	14.99%	16.51%	12.17%

Delinquency table	Number of loans	Balance	Percentage of total
Current	717	100,769,095	97.12%
31 - 60 days	7	1,015,693	0.98%
61 - 90 days	2	372,733	0.36%
91 - 120 days	1	193,500	0.19%
120+ days	8	1,411,570	1.36%
In repossession			
Total	735	103,762,591	100.00%

	Last period	This period	Recovered	Total outstanding loss balance
Aggregate principal losses	112,965	47,293	40,242	2,807,805

Characteristics

Number of borrowers	735		
Number of loanparts	1,168		
	(weighted) average	Minimum	Maximum
Loan size borrower	141,174	5,974	425,000
Loan part size	88,838	466	315,000
Coupon	4.04%	0.37%	6.55%
Remaining maturity (months)	202	1	235
Remaining interest period (months)	55	1	218
Original interest period (months)	98	1	300
Seasoning (months)	118.7	3.0	184.0
Loan to Original Foreclosure Value (2)	85.1%	2.49%	125.0%

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Annuity	2,769,703	2.67%	48	4.11%	57,702.15	3.99%	202.09
Interest Only	72,566,832	69.94%	795	68.07%	91,279.03	4.03%	207.86
Life	22,918,605	22.09%	254	21.75%	90,230.73	4.04%	185.72
Linear	176,368	0.17%	2	0.17%	88,184.06	4.97%	211.44
Savings	1,404,403	1.35%	2	2.23%	54,015.51	5.01%	180.17
Universal Life	3,926,679	3.78%	43	3.68%	91,318.12	3.90%	183.15
Total	103,762,591	100.00%	1,168	100.00%	88,837.83	4.04%	201.51

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	5,773,674	5.56%	51	4.37%	113,209.30	2.32%	209.81
12	11,189,514	10.78%	114	9.76%	98,153.64	2.64%	206.14
24	2,462,090	2.37%	31	2.65%	79,422.26	3.47%	196.22
36	9,561,746	9.22%	101	8.65%	94,670.75	4.01%	195.33
48	-	0.00%	-	0.00%	-	0.00%	-
60	23,395,080	22.55%	257	22.00%	91,031.44	4.03%	201.10
72	5,199,540	5.01%	68	5.82%	76,463.83	4.35%	203.41
84	2,252,137	2.17%	23	1.97%	97,918.99	5.16%	190.40
96	-	0.00%	-	0.00%	-	0.00%	-
108	-	0.00%	-	0.00%	-	0.00%	-
120	19,959,294	19.24%	232	19.86%	86,031.44	4.33%	205.42
132	-	0.00%	-	0.00%	-	0.00%	-
144	-	0.00%	-	0.00%	-	0.00%	-
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	7,657,029	7.38%	93	7.96%	82,333.64	4.71%	192.41
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	16,192,486	15.61%	197	16.87%	82,195.36	4.80%	200.74
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	120,000	0.12%	1	0.09%	120,000.00	5.90%	213.00
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	-	0.00%	-	0.00%	-	0.00%	-
360	-	0.00%	-	0.00%	-	0.00%	-
>	-	0.00%	-	0.00%	-	0.00%	-
Total	103,762,591	100.00%	1,168	100.00%	88,837.83	4.04%	201.51

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	6,719,209	6.48%	64	5.48%	104,987.65	0.93%	206.79
<	2.75%	1,175,079	1.13%	13	1.11%	90,390.69	2.69%	195.25
2.75%	3.00%	2,354,478	2.27%	29	2.48%	81,188.91	2.91%	200.11
3.00%	3.25%	8,202,129	7.90%	86	7.36%	95,373.59	3.21%	199.78
3.25%	3.50%	5,905,030	5.69%	64	5.48%	92,266.10	3.40%	206.60
3.50%	3.75%	6,366,467	6.14%	74	6.34%	86,033.34	3.66%	197.22
3.75%	4.00%	8,880,639	8.56%	103	8.82%	86,219.79	3.91%	204.34
4.00%	4.25%	13,073,839	12.60%	147	12.59%	88,937.68	4.13%	201.31
4.25%	4.50%	14,726,153	14.19%	161	13.78%	91,466.79	4.41%	201.05
4.50%	4.75%	17,132,909	16.51%	207	17.72%	82,767.67	4.65%	201.13
4.75%	5.00%	7,925,908	7.64%	90	7.71%	88,065.65	4.89%	199.91
5.00%	5.25%	4,952,253	4.77%	59	5.05%	83,936.50	5.13%	191.87
5.25%	5.50%	2,503,481	2.41%	30	2.57%	83,449.36	5.38%	203.08
5.50%	5.75%	1,897,540	1.83%	18	1.54%	105,418.90	5.59%	210.26
5.75%	6.00%	1,209,387	1.17%	12	1.03%	100,782.25	5.92%	210.17
6.00%	6.25%	450,000	0.43%	7	0.60%	64,285.71	6.12%	209.62
6.25%	6.50%	-	0.00%	-	0.00%	-	0.00%	-
6.50%	6.75%	288,089	0.28%	4	0.34%	72,022.19	6.55%	213.36
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	-	0.00%	-	0.00%	-	0.00%	-
Total		103,762,591	100.00%	1,168	100.00%	88,837.83	4.04%	201.51

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		8,158,225	7.86%	70	5.99%	116,546.07	1.86%	209.13
<	1-1-2018	12,241,555	11.89%	133	11.39%	92,041.77	4.09%	200.10
1-1-2018	1-1-2019	10,510,988	10.13%	113	9.67%	93,017.59	3.79%	198.08
1-1-2019	1-1-2020	8,982,720	8.66%	100	8.56%	89,827.20	4.27%	196.10
1-1-2020	1-1-2021	14,466,607	13.94%	178	15.24%	81,273.07	4.34%	197.56
1-1-2021	1-1-2022	8,373,861	8.07%	86	7.36%	97,370.48	3.86%	200.97
1-1-2022	1-1-2023	3,422,046	3.30%	41	3.51%	83,464.54	3.43%	195.13
1-1-2023	1-1-2024	1,521,324	1.47%	22	1.88%	69,151.08	3.79%	203.44
1-1-2024	1-1-2025	7,283,561	7.02%	90	7.71%	80,928.45	4.82%	197.50
1-1-2025	1-1-2026	17,036,697	16.42%	207	17.72%	82,302.88	4.65%	203.07
1-1-2026	1-1-2027	4,670,178	4.50%	52	4.45%	89,811.11	3.98%	207.57
1-1-2027	1-1-2028	2,268,183	2.19%	25	2.14%	90,727.31	3.73%	208.90
1-1-2028	1-1-2029	-	0.00%	-	0.00%	-	0.00%	-
1-1-2029	1-1-2030	411,200	0.40%	4	0.34%	102,800.00	4.40%	165.09
1-1-2030	1-1-2031	90,756	0.09%	1	0.09%	90,756.04	4.90%	177.00
1-1-2031	1-1-2032	733,000	0.71%	6	0.51%	122,166.67	4.97%	202.94
1-1-2032	1-1-2033	184,722	0.18%	3	0.28%	61,574.00	4.47%	185.67
1-1-2033	1-1-2034	-	0.00%	-	0.00%	-	0.00%	-
1-1-2034	1-1-2035	1,208,338	1.16%	14	1.20%	86,309.83	4.57%	211.21
1-1-2035	1-1-2036	2,198,631	2.12%	23	1.97%	95,592.67	4.59%	216.09
1-1-2036	1-1-2037	-	0.00%	-	0.00%	-	0.00%	-
1-1-2037	1-1-2038	-	0.00%	-	0.00%	-	0.00%	-
1-1-2038	1-1-2039	-	0.00%	-	0.00%	-	0.00%	-
1-1-2039	1-1-2040	-	0.00%	-	0.00%	-	0.00%	-
1-1-2040	1-1-2041	-	0.00%	-	0.00%	-	0.00%	-
1-1-2041	1-1-2042	-	0.00%	-	0.00%	-	0.00%	-
1-1-2042	1-1-2043	-	0.00%	-	0.00%	-	0.00%	-
1-1-2043	1-1-2044	-	0.00%	-	0.00%	-	0.00%	-
1-1-2044	1-1-2045	-	0.00%	-	0.00%	-	0.00%	-
1-1-2045	1-1-2046	-	0.00%	-	0.00%	-	0.00%	-
1-1-2046	1-1-2047	-	0.00%	-	0.00%	-	0.00%	-
1-1-2047	>	-	0.00%	-	0.00%	-	0.00%	-
Total		103,762,591	100.00%	1,168	100.00%	88,837.83	4.04%	201.51

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2017 - 31-Dec-2017	282,397	0.27%	6	0.51%	47,066.24	3.83%	2.67
01-Jan-2018 - 31-Dec-2018	7,000	0.01%	1	0.09%	7,000.00	5.05%	19.00
01-Jan-2019 - 31-Dec-2019	169,466	0.16%	3	0.26%	56,488.83	3.21%	27.65
01-Jan-2020 - 31-Dec-2020	563,509	0.54%	11	0.94%	51,228.07	4.29%	36.25
01-Jan-2021 - 31-Dec-2021	358,600	0.35%	4	0.34%	89,650.00	4.52%	52.93
01-Jan-2022 - 31-Dec-2022	237,073	0.23%	3	0.26%	79,024.33	4.06%	66.60
01-Jan-2023 - 31-Dec-2023	421,471	0.41%	7	0.60%	60,210.19	4.17%	71.81
01-Jan-2024 - 31-Dec-2024	868,506	0.84%	13	1.11%	66,808.13	4.03%	88.48
01-Jan-2025 - 31-Dec-2025	1,381,025	1.33%	20	1.71%	69,051.25	4.47%	97.27
01-Jan-2026 - 31-Dec-2026	680,551	0.66%	10	0.86%	68,055.10	4.33%	108.78
01-Jan-2027 - 31-Dec-2027	572,007	0.55%	9	0.77%	63,556.29	4.70%	123.01
01-Jan-2028 - 31-Dec-2028	666,206	0.64%	9	0.77%	74,022.94	3.87%	132.49
01-Jan-2029 - 31-Dec-2029	1,520,296	1.47%	20	1.71%	76,014.79	4.25%	146.03
01-Jan-2030 - 31-Dec-2030	2,888,637	2.78%	38	3.25%	76,016.76	3.87%	157.00
01-Jan-2031 - 31-Dec-2031	2,790,596	2.69%	34	2.91%	82,076.36	4.15%	170.86
01-Jan-2032 - 31-Dec-2032	3,458,992	3.33%	39	3.34%	88,692.09	4.10%	180.54
01-Jan-2033 - 31-Dec-2033	1,302,489	1.26%	13	1.11%	100,191.46	3.73%	194.60
01-Jan-2034 - 31-Dec-2034	19,312,635	18.61%	211	18.07%	91,529.07	4.02%	210.90
01-Jan-2035 - 31-Dec-2035	66,131,135	63.73%	716	61.30%	92,361.92	4.03%	215.27
01-Jan-2036 - 31-Dec-2036	150,000	0.14%	1	0.09%	150,000.00	5.55%	235.00
Total	103,762,591	100.00%	1,168	100.00%	88,837.83	4.04%	201.51

Loanpart to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG		263,476	0.25%	5	0.43%	52,695.15	3.12%	191.37
<	50%	13,958,612	13.45%	217	18.58%	64,325.40	4.32%	205.09
50%	55%	4,979,847	4.80%	62	5.31%	80,320.11	4.08%	204.07
55%	60%	6,130,376	5.91%	61	5.22%	100,497.97	4.13%	201.49
60%	65%	9,239,848	8.90%	78	6.68%	118,459.59	3.56%	209.98
65%	70%	4,703,695	4.53%	52	4.45%	90,455.67	3.97%	204.11
70%	75%	4,260,259	4.11%	48	4.11%	88,755.39	4.11%	192.51
75%	80%	3,774,079	3.64%	42	3.60%	89,859.03	4.33%	191.97
80%	85%	4,037,172	3.89%	43	3.68%	93,887.72	4.37%	192.82
85%	90%	4,598,103	4.43%	45	3.85%	102,180.08	3.89%	199.89
90%	95%	4,638,576	4.47%	61	5.22%	76,042.23	4.01%	187.99
95%	100%	4,717,356	4.55%	48	4.11%	98,278.24	3.33%	184.44
100%	105%	3,172,856	3.06%	33	2.83%	96,147.15	4.33%	206.70
105%	110%	3,711,432	3.58%	44	3.77%	84,350.73	4.07%	198.15
110%	115%	4,735,023	4.56%	49	4.20%	96,633.13	4.24%	201.17
115%	120%	6,944,908	6.69%	76	6.51%	91,380.37	3.87%	207.31
120%	125%	19,896,971	19.18%	204	17.47%	97,534.17	4.09%	204.88
125%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		103,762,591	100.00%	1,168	100.00%	88,837.83	4.04%	201.51

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	3,050,176	2.94%	25	3.40%	122,007.05	4.06%	193.13
Utrecht	4,020,680	3.87%	30	4.08%	134,022.67	4.02%	207.64
Zeeland	3,086,963	2.98%	23	3.13%	134,215.78	4.11%	189.76
Zuid-Holland	24,853,125	23.95%	178	24.22%	139,624.30	4.16%	199.62
Flevoland	2,795,963	2.69%	22	2.99%	127,089.23	3.53%	203.35
Friesland	2,520,796	2.43%	20	2.72%	126,039.81	3.74%	201.06
Gelderland	10,719,729	10.33%	67	9.12%	159,995.96	4.13%	202.80
Groningen	4,032,688	3.89%	33	4.49%	122,202.66	4.14%	191.20
Limburg	7,060,681	6.80%	52	7.07%	135,782.32	4.18%	205.09
Noord-Brabant	16,064,797	15.48%	115	15.65%	139,693.89	4.12%	204.02
Noord-Holland	17,583,117	16.95%	114	15.51%	154,237.87	3.76%	202.91
Overijssel	7,973,876	7.68%	56	7.62%	142,390.64	4.08%	203.72
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
Total	103,762,591	100.00%	735	100.00%	141,173.59	4.04%	201.51

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	99,524,884	95.92%	694	94.42%	143,407.61	4.06%	201.11
Shop/House	360,000	0.35%	2	0.27%	180,000.00	3.14%	195.47
Condominium	3,255,900	3.14%	32	4.35%	101,746.89	3.69%	211.86
Farm House	222,300	0.21%	1	0.14%	222,300.00	0.82%	215.00
Condominium with garage	399,507	0.39%	6	0.82%	66,584.49	4.34%	215.39
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	103,762,591	100.00%	735	100.00%	141,173.59	4.04%	201.51

Net Size

Net Size	Value	As % of total	no.of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	174,629	0.17%	11	1.50%	15,875.41	3.60%	199.54
25	1,335,708	1.29%	34	4.63%	39,285.54	4.20%	198.41
50	5,231,245	5.04%	81	11.02%	64,583.28	4.28%	200.98
75	9,878,991	9.52%	110	14.97%	89,809.01	4.18%	203.75
100	10,119,327	9.75%	89	12.11%	113,700.30	4.07%	200.71
125	14,671,590	14.14%	107	14.56%	137,117.67	4.02%	204.14
150	16,466,324	15.87%	101	13.74%	163,032.91	4.08%	200.87
175	14,291,309	13.77%	76	10.34%	188,043.54	4.00%	204.97
200	11,173,312	10.77%	52	7.07%	214,871.38	4.05%	201.83
225	8,116,906	7.82%	34	4.63%	238,732.52	4.02%	201.95
250	3,398,718	3.28%	13	1.77%	261,439.87	4.36%	187.68
275	3,173,548	3.06%	11	1.50%	288,504.35	4.10%	201.61
300	1,247,250	1.20%	4	0.54%	311,812.50	4.31%	183.98
325	1,013,000	0.98%	3	0.41%	337,666.67	2.96%	202.35
350	1,822,133	1.76%	5	0.68%	364,426.68	3.96%	190.43
375	386,000	0.37%	1	0.14%	386,000.00	4.10%	157.00
400	1,262,600	1.22%	3	0.41%	420,866.67	1.53%	212.35
425	-	0.00%	-	0.00%	-	0.00%	-
450	-	0.00%	-	0.00%	-	0.00%	-
475	-	0.00%	-	0.00%	-	0.00%	-
500	-	0.00%	-	0.00%	-	0.00%	-
525	-	0.00%	-	0.00%	-	0.00%	-
550	-	0.00%	-	0.00%	-	0.00%	-
575	-	0.00%	-	0.00%	-	0.00%	-
600	-	0.00%	-	0.00%	-	0.00%	-
625	-	0.00%	-	0.00%	-	0.00%	-
650	-	0.00%	-	0.00%	-	0.00%	-
>	-	0.00%	-	0.00%	-	0.00%	-
Total	103,762,591	100.00%	735	100.00%	141,173.59	4.04%	201.51