

**Cashflow analysis for the period**

Total interest received	2,301,315	
Interest received on transaction accounts	(11,556)	
Liquidity available	7,018,208	
Reserve account available	4,200,000	
Receivables under hedging arrangements	-	
Total funds available		13,507,967
Company management expenses	-	
Administration fee	4,386	
MPT fee	56,433	
Third party fees	43,495	
Liquidity Facility fee	10,761	
Payments under hedging arrangements	2,013,582	
Interest on the Notes	84,948	
Shortfall Class A PDL Repayment	76,153	
Deferred Purchase Price Installment	-	
Total funds distributed		2,289,759
Available after distribution of funds		11,218,208
Undrawn Liquidity Facility	7,018,208	
Reserve account	4,200,000	
Available liquidity		11,218,208
Net cashflow		-

**Collateral**

Starting principal balance	233,940,280	
Principal redemptions and repayments	(7,729,359)	
Repurchase of loans with Non-NHG part October December 2016	-	
Substitution of loans in the quarter October December 2016	-	
Losses for the period	(76,153)	
Total balance collateral E-MAC NL 2005-NHG II as per 01 January 2017		226,134,768
Balance Reset Participation	-	
Balance Further Advance Participation	1,659,297	
Total balance E-MAC NL 2005-NHG II		227,794,065

**Principal Deficiency Ledger**

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A	-	76,153	76,153	-
Total	-	76,153	76,153	-

**Performance**

	Last period	This period	Since issue
Prepayment rate	9.49%	12.37%	7.84%

Delinquency table	Number of loans	Balance	Percentage of total
Current	1,532	223,295,578	98.74%
31 - 60 days	9	1,407,287	0.62%
61 - 90 days	2	290,000	0.13%
91 - 120 days	2	214,190	0.09%
120+ days	7	927,713	0.41%
In repossession			
Total	1,552	226,134,768	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	93,529	76,153	22,080	1,009,326

Losses filed for compensation with NHG

**Characteristics**

Number of borrowers	1552		
Number of loanparts	3025		
	(weighted) average	Minimum	Maximum
Loan size borrower	145,705	4,954	264,320
Loan part size	74,755	4,954	240,000
Coupon	3.62%	0.27%	6.20%
Remaining maturity (months)	212	8	331
Remaining interest period (months)	100	1	255
Original interest period (months)	159	1	360
Seasoning (months)	109.7	1.0	169.0
Loan to Original Foreclosure Value (2)	0.0%	0.0%	0.0%

**Redemption Type**

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Alternative Savings	91,424	0.04%	1	0.03%	91,423.57	2.85%	215.00
Annuity	13,360,701	5.91%	222	7.34%	60,183.34	3.55%	212.74
Hybrid(switch)	330,765	0.15%	3	0.10%	110,255.16	5.43%	255.00
Interest Only	101,157,627	44.73%	1,562	51.64%	64,761.61	3.83%	221.29
Investment	2,174,898	0.96%	29	0.96%	74,966.47	3.88%	225.54
Life	81,350,605	35.97%	880	29.00%	92,443.87	3.53%	201.91
Linear	526,984	0.23%	12	0.40%	43,915.30	3.45%	191.44
Savings	5,198,094	2.30%	77	2.55%	67,507.72	4.07%	212.53
Universal Life	21,943,670	9.70%	239	7.90%	91,814.52	3.78%	200.21
<b>Total</b>	<b>226,134,768</b>	<b>100.00%</b>	<b>3,025</b>	<b>100.00%</b>	<b>74,755.30</b>	<b>3.62%</b>	<b>211.59</b>

**Interest Term**

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	5,189,743	2.29%	73	2.41%	71,092.38	2.86%	212.34
12	5,387,090	2.38%	72	2.38%	74,820.69	2.01%	213.46
24	2,000,043	0.88%	29	0.96%	68,966.99	2.41%	212.32
36	4,653,781	2.06%	67	2.21%	69,459.42	2.52%	205.84
48	-	0.00%	-	0.00%	-	0.00%	-
60	29,150,380	12.89%	378	12.50%	77,117.41	3.19%	212.35
72	15,798,003	6.99%	222	7.34%	71,162.18	4.71%	216.95
84	7,969,693	3.52%	98	3.24%	81,323.40	3.75%	206.09
96	-	0.00%	-	0.00%	-	0.00%	-
108	-	0.00%	-	0.00%	-	0.00%	-
120	39,806,740	17.60%	535	17.69%	74,405.12	3.38%	211.04
132	-	0.00%	-	0.00%	-	0.00%	-
144	238,023	0.11%	4	0.13%	59,505.82	4.86%	182.08
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	20,024,261	8.86%	276	9.12%	72,551.67	3.72%	193.27
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	89,420,908	39.54%	1,185	39.17%	75,460.68	3.76%	213.10
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	825,425	0.37%	10	0.33%	82,542.48	4.93%	213.55
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	-	0.00%	-	0.00%	-	0.00%	-
360	5,670,679	2.51%	76	2.51%	74,614.19	4.93%	248.01
>	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>226,134,768</b>	<b>100.00%</b>	<b>3,025</b>	<b>100.00%</b>	<b>74,755.30</b>	<b>3.62%</b>	<b>211.59</b>

**Mortgage Coupons**

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	26,969,431	11.93%	362	11.97%	74,501.19	2.07%	211.43
2.50%	2.75%	30,908,435	13.67%	407	13.45%	75,942.10	2.74%	209.41
2.75%	3.00%	40,623,666	17.96%	535	17.69%	75,932.09	2.87%	211.19
3.00%	3.25%	2,683,009	1.19%	34	1.12%	78,912.04	3.11%	206.92
3.25%	3.50%	221,461	0.10%	4	0.13%	55,365.25	3.50%	190.85
3.50%	3.75%	6,099,774	2.70%	77	2.55%	79,217.85	3.75%	202.86
3.75%	4.00%	27,518,480	12.17%	363	12.00%	75,808.48	3.92%	207.43
4.00%	4.25%	26,746,355	11.83%	356	11.77%	75,130.21	4.17%	211.77
4.25%	4.50%	17,905,917	7.92%	249	8.23%	71,911.31	4.39%	204.76
4.50%	4.75%	9,820,680	4.34%	148	4.89%	66,355.95	4.63%	212.96
4.75%	5.00%	21,951,612	9.71%	293	9.69%	74,920.18	4.91%	222.69
5.00%	5.25%	8,932,350	3.95%	119	3.93%	75,061.77	5.13%	226.42
5.25%	5.50%	4,142,475	1.83%	55	1.82%	75,317.73	5.39%	209.34
5.50%	5.75%	449,227	0.20%	6	0.20%	74,871.12	5.60%	221.32
5.75%	6.00%	1,021,124	0.45%	14	0.46%	72,937.44	5.86%	216.29
6.00%	6.25%	140,771	0.06%	3	0.10%	46,923.58	6.16%	212.84
6.25%	6.50%	-	0.00%	-	0.00%	-	0.00%	-
6.50%	6.75%	-	0.00%	-	0.00%	-	0.00%	-
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>		<b>226,134,768</b>	<b>100.00%</b>	<b>3,025</b>	<b>100.00%</b>	<b>74,755.30</b>	<b>3.62%</b>	<b>211.59</b>

**Interest Reset Date**

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		5,477,743	2.42%	77	2.55%	71,139.52	2.73%	212.50
<	01-01-2017	2,152,913	0.95%	28	0.93%	76,889.74	4.08%	200.90
01-01-2017	01-01-2018	28,468,844	12.59%	395	13.06%	72,073.02	4.17%	217.18
01-01-2018	01-01-2019	10,068,463	4.45%	126	4.17%	79,908.44	4.03%	216.18
01-01-2019	01-01-2020	8,508,076	3.76%	116	3.83%	73,345.48	3.50%	199.11
01-01-2020	01-01-2021	14,846,572	6.57%	208	6.88%	71,377.75	3.50%	202.00
01-01-2021	01-01-2022	12,300,598	5.44%	163	5.39%	75,463.79	3.02%	210.64
01-01-2022	01-01-2023	2,798,720	1.24%	36	1.19%	77,742.23	3.54%	196.99
01-01-2023	01-01-2024	3,453,954	1.53%	49	1.62%	70,488.85	2.97%	205.87
01-01-2024	01-01-2025	6,548,718	2.90%	87	2.88%	75,272.62	4.10%	198.71
01-01-2025	01-01-2026	54,241,171	23.99%	739	24.43%	73,398.07	3.78%	203.76
01-01-2026	01-01-2027	17,704,999	7.83%	232	7.67%	76,314.65	3.56%	219.40
01-01-2027	01-01-2028	4,135,450	1.83%	60	1.98%	68,924.17	4.43%	219.29
01-01-2028	01-01-2029	1,494,937	0.66%	18	0.60%	83,052.08	4.76%	228.82
01-01-2029	01-01-2030	1,758,264	0.78%	21	0.69%	83,726.84	3.05%	157.20
01-01-2030	01-01-2031	4,038,815	1.79%	55	1.82%	73,433.00	3.20%	186.81
01-01-2031	01-01-2032	3,656,643	1.62%	45	1.49%	81,258.73	3.05%	207.03
01-01-2032	01-01-2033	1,426,536	0.63%	18	0.60%	79,251.98	3.74%	192.24
01-01-2033	01-01-2034	1,113,524	0.49%	12	0.40%	92,793.69	3.63%	199.08
01-01-2034	01-01-2035	4,745,246	2.10%	58	1.92%	81,814.59	3.36%	215.01
01-01-2035	01-01-2036	31,437,131	13.90%	404	13.36%	77,814.68	2.99%	221.40
01-01-2036	01-01-2037	412,789	0.18%	5	0.17%	82,557.73	3.12%	220.60
01-01-2037	01-01-2038	3,331,970	1.47%	50	1.65%	66,639.39	4.84%	246.55
01-01-2038	01-01-2039	2,012,692	0.89%	23	0.76%	87,508.36	5.11%	254.34
01-01-2039	01-01-2040	-	0.00%	-	0.00%	-	0.00%	-
01-01-2040	01-01-2041	-	0.00%	-	0.00%	-	0.00%	-
01-01-2041	01-01-2042	-	0.00%	-	0.00%	-	0.00%	-
01-01-2042	01-01-2043	-	0.00%	-	0.00%	-	0.00%	-
01-01-2043	01-01-2044	-	0.00%	-	0.00%	-	0.00%	-
01-01-2044	01-01-2045	-	0.00%	-	0.00%	-	0.00%	-
01-01-2045	01-01-2046	-	0.00%	-	0.00%	-	0.00%	-
01-01-2046	>	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>		<b>226,134,768</b>	<b>100.00%</b>	<b>3,025</b>	<b>100.00%</b>	<b>74,755.30</b>	<b>3.62%</b>	<b>211.59</b>

**Legal Maturity**

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2015 - 31-Dec-2015	49,233	0.02%	1	0.03%	49,233.09	2.75%	14.00
01-Jan-2017 - 31-Dec-2017	52,485	0.02%	2	0.07%	26,242.69	1.85%	8.49
01-Jan-2018 - 31-Dec-2018	972	0.00%	1	0.03%	971.97	2.05%	23.00
01-Jan-2019 - 31-Dec-2019	496,899	0.22%	9	0.30%	55,211.00	3.19%	33.58
01-Jan-2020 - 31-Dec-2020	339,817	0.15%	12	0.40%	28,318.12	3.32%	43.26
01-Jan-2021 - 31-Dec-2021	146,703	0.06%	4	0.13%	36,675.83	2.89%	50.76
01-Jan-2022 - 31-Dec-2022	357,985	0.16%	8	0.26%	44,748.18	3.70%	64.82
01-Jan-2023 - 31-Dec-2023	447,353	0.20%	10	0.33%	44,735.33	3.51%	78.17
01-Jan-2024 - 31-Dec-2024	772,367	0.34%	13	0.43%	59,412.84	2.99%	92.60
01-Jan-2025 - 31-Dec-2025	2,646,903	1.17%	43	1.42%	61,555.88	3.77%	101.70
01-Jan-2026 - 31-Dec-2026	1,243,926	0.55%	20	0.68%	62,196.30	3.86%	115.92
01-Jan-2027 - 31-Dec-2027	2,667,115	1.18%	35	1.16%	76,203.29	3.53%	127.04
01-Jan-2028 - 31-Dec-2028	2,548,285	1.13%	34	1.12%	74,949.57	3.59%	138.98
01-Jan-2029 - 31-Dec-2029	4,227,117	1.87%	63	2.08%	67,097.10	3.61%	150.58
01-Jan-2030 - 31-Dec-2030	7,749,848	3.43%	95	3.14%	81,577.35	3.54%	162.14
01-Jan-2031 - 31-Dec-2031	6,262,327	2.77%	84	2.78%	74,551.51	3.83%	174.66
01-Jan-2032 - 31-Dec-2032	5,344,355	2.36%	65	2.15%	82,220.84	3.83%	186.51
01-Jan-2033 - 31-Dec-2033	3,998,760	1.77%	45	1.49%	88,861.34	3.58%	197.54
01-Jan-2034 - 31-Dec-2034	20,496,858	9.06%	271	8.96%	75,634.16	3.59%	212.93
01-Jan-2035 - 31-Dec-2035	140,564,340	62.16%	1,875	61.98%	74,967.65	3.49%	221.57
01-Jan-2036 - 31-Dec-2036	12,740,984	5.63%	160	5.29%	79,631.15	3.83%	238.48
01-Jan-2037 - 31-Dec-2037	8,153,104	3.61%	118	3.90%	69,094.10	4.68%	246.86
01-Jan-2038 - 31-Dec-2038	4,631,986	2.05%	54	1.79%	85,777.52	5.08%	254.36
01-Jan-2039 - 31-Dec-2039	17,500	0.01%	1	0.03%	17,500.00	6.00%	273.00
01-Jan-2040 - 31-Dec-2040	74,543	0.03%	1	0.03%	74,543.00	2.15%	278.00
01-Jan-2044 - 31-Dec-2044	103,000	0.05%	1	0.03%	103,000.00	4.95%	331.00
<b>Total</b>	<b>226,134,768</b>	<b>100.00%</b>	<b>3,025</b>	<b>100.00%</b>	<b>74,755.30</b>	<b>3.62%</b>	<b>211.59</b>

**Loan to Foreclosure Value**

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG		226,134,768	100.00%	3,025	100.00%	74,755.30	3.62%	211.59
<	50%	-	0.00%	-	0.00%	-	0.00%	-
50%	55%	-	0.00%	-	0.00%	-	0.00%	-
55%	60%	-	0.00%	-	0.00%	-	0.00%	-
60%	65%	-	0.00%	-	0.00%	-	0.00%	-
65%	70%	-	0.00%	-	0.00%	-	0.00%	-
70%	75%	-	0.00%	-	0.00%	-	0.00%	-
75%	80%	-	0.00%	-	0.00%	-	0.00%	-
80%	85%	-	0.00%	-	0.00%	-	0.00%	-
85%	90%	-	0.00%	-	0.00%	-	0.00%	-
90%	95%	-	0.00%	-	0.00%	-	0.00%	-
95%	100%	-	0.00%	-	0.00%	-	0.00%	-
100%	105%	-	0.00%	-	0.00%	-	0.00%	-
105%	110%	-	0.00%	-	0.00%	-	0.00%	-
110%	115%	-	0.00%	-	0.00%	-	0.00%	-
115%	120%	-	0.00%	-	0.00%	-	0.00%	-
120%	125%	-	0.00%	-	0.00%	-	0.00%	-
125%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>		<b>226,134,768</b>	<b>100.00%</b>	<b>3,025</b>	<b>100.00%</b>	<b>74,755.30</b>	<b>3.62%</b>	<b>211.59</b>

**Province**

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Groningen	9,776,746	4.32%	67	4.32%	145,921.58	3.56%	213.22
Zeeland	5,577,275	2.47%	43	2.77%	129,704.08	3.96%	214.97
Noord-Brabant	23,970,456	10.60%	161	10.37%	148,884.82	3.70%	209.30
Limburg	16,841,176	7.45%	118	7.60%	142,721.83	3.72%	208.92
Friesland	10,369,643	4.59%	75	4.83%	138,261.90	3.70%	211.19
Drenthe	7,203,264	3.19%	50	3.22%	144,065.28	3.64%	206.70
Overijssel	14,472,509	6.40%	100	6.44%	144,725.09	3.81%	219.00
Gelderland	20,954,180	9.27%	135	8.70%	155,216.15	3.69%	210.19
Flevoland	5,687,963	2.52%	39	2.51%	145,845.19	3.53%	218.46
Utrecht	9,356,613	4.14%	62	3.99%	150,913.11	3.58%	214.56
Noord-Holland	24,068,586	10.64%	157	10.12%	153,303.10	3.55%	210.31
Zuid-Holland	77,856,357	34.43%	545	35.12%	142,855.70	3.52%	211.45
unspecified	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>226,134,768</b>	<b>100.00%</b>	<b>1,552</b>	<b>100.00%</b>	<b>145,705.39</b>	<b>3.62%</b>	<b>211.59</b>

**Property Type**

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Garage	-	0.00%	-	0.00%	-	0.00%	-
Utility building	-	0.00%	-	0.00%	-	0.00%	-
Shop/House	86,362	0.04%	1	0.06%	86,362.03	4.40%	221.00
Farm house	-	0.00%	-	0.00%	-	0.00%	-
National property	-	0.00%	-	0.00%	-	0.00%	-
Condominium with garage	595,427	0.26%	4	0.26%	148,856.63	2.89%	224.77
Garagebox near house	-	0.00%	-	0.00%	-	0.00%	-
Garagebox near Condominium	-	0.00%	-	0.00%	-	0.00%	-
Conversion	-	0.00%	-	0.00%	-	0.00%	-
Condominium	20,803,102	9.20%	169	10.88%	123,095.28	3.75%	219.06
Shop	-	0.00%	-	0.00%	-	0.00%	-
Retail property	-	0.00%	-	0.00%	-	0.00%	-
Office space	-	0.00%	-	0.00%	-	0.00%	-
NRF Property	-	0.00%	-	0.00%	-	0.00%	-
Single family house	204,649,877	90.50%	1,378	88.79%	148,512.25	3.61%	210.78
Private Shop	-	0.00%	-	0.00%	-	0.00%	-
Recreational home	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>226,134,768</b>	<b>100.00%</b>	<b>1,552</b>	<b>100.00%</b>	<b>145,705.39</b>	<b>3.62%</b>	<b>211.59</b>

**Net Size**

Net Size	Value	As % of total	no.of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	188,013	14	0.90%	13,429.50	3.29%	153.35
25,000	50,000	762,483	19	1.22%	40,130.68	4.04%	209.56
50,000	75,000	5,399,191	85	5.48%	63,519.89	3.92%	208.48
75,000	100,000	15,649,841	175	6.92%	89,427.66	3.69%	209.65
100,000	125,000	29,024,041	256	12.83%	113,375.16	3.66%	207.84
125,000	150,000	39,808,791	288	17.60%	138,224.97	3.70%	211.76
150,000	175,000	41,557,192	256	18.38%	162,332.78	3.63%	210.36
175,000	200,000	42,787,952	228	18.92%	187,666.45	3.57%	212.58
200,000	225,000	31,935,922	150	14.12%	212,906.15	3.52%	214.06
225,000	250,000	18,757,023	80	8.29%	234,462.79	3.47%	216.22
250,000	275,000	264,320	1	0.12%	264,320.00	5.00%	225.37
275,000	300,000	-	-	0.00%	-	0.00%	-
300,000	325,000	-	-	0.00%	-	0.00%	-
325,000	350,000	-	-	0.00%	-	0.00%	-
350,000	375,000	-	-	0.00%	-	0.00%	-
375,000	400,000	-	-	0.00%	-	0.00%	-
400,000	425,000	-	-	0.00%	-	0.00%	-
425,000	450,000	-	-	0.00%	-	0.00%	-
450,000	475,000	-	-	0.00%	-	0.00%	-
475,000	500,000	-	-	0.00%	-	0.00%	-
500,000	525,000	-	-	0.00%	-	0.00%	-
525,000	550,000	-	-	0.00%	-	0.00%	-
550,000	575,000	-	-	0.00%	-	0.00%	-
575,000	600,000	-	-	0.00%	-	0.00%	-
600,000	625,000	-	-	0.00%	-	0.00%	-
625,000	650,000	-	-	0.00%	-	0.00%	-
650,000	>	-	-	0.00%	-	0.00%	-
<b>Total</b>	<b>226,134,768</b>	<b>100.00%</b>	<b>1,552</b>	<b>100.00%</b>	<b>145,705.39</b>	<b>3.62%</b>	<b>211.59</b>