

**E-MAC NL 2006-NHG I B.V.**

**QUARTERLY DISTRIBUTION REPORT**

Startdate interest period: 25-Apr-17  
 Enddate interest period: 25-Jul-17  
 EURIBOR fixing for this period: **-0.33100%** (act/360, MF)

Information as at 25th July 2017

Amounts in EUR

											As per 25 July 2017		
Class	ISIN-code	Original Face	Number of Notes	Floating Coupon	Coupon this quart. calc. period	Princip.Amount Outstanding per 25-Apr-17	Interest payable on 25-Jul-17	Actual Interest Payment	Principal (p)repayments	Principal + Interest Payment	Principal Amount Outstanding	P.A.O. per Note	Bondfactor
Class A	XS0255152935	600,000,000	6,000	3m EURIB + 0.03%	0.00000%	312,168,740	-	-	12,220,386.26	12,220,386.26	299,948,354	49,991.39	0.49991392257
Class B	XS0255155441	5,400,000	54	3m EURIB + 2.50%	2.16900%	4,488,643	864,622.92	-	-	-	4,488,643	83,123.02	0.83123019239
<b>Total</b>		<b>605,400,000</b>	<b>6,054</b>			<b>316,657,383</b>	<b>864,622.92</b>	<b>-</b>	<b>12,220,386.26</b>	<b>12,220,386.26</b>	<b>304,436,997</b>		

**No interest payment on Class B Notes due to insufficient funds in Priority of Payments**

Reserve account target level triggers	
If on the immediately succeeding quarterly payment date the Senior Class A Notes will be redeemed in full, the target will be zero, else up to the Quarterly payment date in July 2009, 0.90% of the aggregate principle amount outstanding on the Senior Class A Notes on issue date, thereafter the higher of 0.30% of the aggregate principle amount outstanding on the Senior Class A Notes on issue date and 0.90% of the aggregate principle amount outstanding on the Senior Class A Notes on the first day of the immediately succeeding Floating Rate Interest Period.	
When there is a drawing from the Liquidity Facility the target level of the Reserve account will not decrease	
Delinquent mortgage receivables are the principle amounts outstanding of those loans who are 90 days or more in arrears, or less than 90 days in arrear, but given to the civil-law notary to start foreclosure-procedures. When this amount exceeds 2% of the aggregate principle amount outstanding on the mortgage receivables, the target level of the reserve account will not decrease	
Full redemption	N
Liquidity Facility Drawn	N
Reserve account target level change date	26-07-09
Percentage delinquent mortgage receivables	0.43%

Interest Deficiency Ledger									
Class	Unpaid interest balance previous quarter	Interest Accrual this period	Unpaid interest previous quarter (incl. accrued interest)	Senior Interest part current Quart. Calc. Period	Subordinated Extension Interest part current Quart. Calc. Period	Total payable	Actual Interest Payment - Senior Part	Actual Interest Payment - Subordinated Extension Interest Part	Unpaid interest balance
Class A	-	-	-	-	-	-	-	-	-
Class B	835,432.49	4,580.47	840,012.96	24,609.96	-	864,622.92	-	-	864,622.92
<b>Total</b>	<b>835,432.49</b>	<b>4,580.47</b>	<b>840,012.96</b>	<b>24,609.96</b>	<b>-</b>	<b>864,622.92</b>	<b>-</b>	<b>-</b>	<b>864,622.92</b>

Overview interest settlements due to negative euribor						
Date	Note class A - start balance	Senior Interest part current Quart. Calc. Period	Total receivable	Settled through set off (with subordinated interest)	Settled through delayed payment	Current balance
25-Jan-16	-	(21,240.00)	(21,240.00)	-	-	(21,240.00)
25-Apr-16	(21,240.00)	(106,080.00)	(127,320.00)	-	-	(127,320.00)
25-Jul-16	(127,320.00)	(196,140.00)	(323,460.00)	-	-	(323,460.00)
25-Oct-16	(323,460.00)	(234,840.00)	(558,300.00)	-	-	(558,300.00)
25-Jan-17	(558,300.00)	(242,220.00)	(800,520.00)	-	-	(800,520.00)
25-Apr-17	(800,520.00)	(239,940.00)	(1,040,460.00)	-	-	(1,040,460.00)
25-Jul-17	(1,040,460.00)	(237,540.00)	(1,278,000.00)	-	-	(1,278,000.00)

The negative euribor is resulting in a negative amount of interest on the A-note. As the transaction documentation is not explicitly stating anything related to this situation, it is currently decided to floor this interest part at zero and to present this in the distribution report. Until final assessment is done on how to process negative interest amounts a ledger will be maintained.