

**THIS NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION**

**This notice is made pursuant to the Act on Financial Supervision (*Wet op het financieel toezicht*).**

If you are in any doubt as to the action you should take, you are recommended to seek your own financial, legal or other advice immediately from your stockbroker, bank manager, solicitor, accountant or other appropriately authorised independent financial adviser.

Capitalised terms used herein have the meanings defined or construed in the Master Definitions Agreement

**RECTIFICATION OF THE PUT OPTION NOTICE OF 28 MAY 2015**

**E-MAC Program B.V. – Compartment NL 2007-III**

(the "Issuer")

Notice is hereby given with respect to notes of each of the following class(es):

\$ 415,600,000 Senior Class A1 Notes 2007 due 2047, issue price 100 per cent. ISIN US26874HAA86

€205,800,000 Senior Class A2 Notes 2007 due 2047, issue price 100 per cent. ISIN XS0307677640

€13,200,000 Mezzanine Class B Notes 2007 due 2047, issue price 100 per cent. ISIN XS0307682210

€9,900,000 Junior Class C Notes 2007 due 2047, issue price 100 per cent. ISIN XS0307682723

€12,400,000 Subordinated Class D Notes 2007 due 2047, issue price 100 per cent. ISIN XS0307683291

€1,700,000 Subordinated Class E Notes 2007 due 2047, issue price 100 per cent. ISIN XS0307683531

(the "Notes" and each class of Notes, a "Class of Notes" and together the "Classes of Notes", the Class A Notes, the Class B Notes, Class C Notes and Class D Notes together the "Put Option Notes" and the holders thereof the "Put Option Noteholders")

Amsterdam, 11 June 2015

The put option notice made on 28 May 2015 regarding the Put Date falling on 27 July 2015 is hereby rectified as follows:

Due to technical reasons, there was a delay in publishing the put option notice as a result of which Put Option Noteholders had less than the prescribed 15 days to submit a Put Notice. Consequently, the Issuer hereby extends the deadline for the Put Option Noteholders to give a Put Notice to no later than the close of business on 26 June 2015. The Put Notices already given by the Put Option Noteholders before the date of this notice remain valid. Put Option Noteholders may change or retract any Put Notice given prior to the date hereof.

Other than the deadline for giving Put Notices, the put option notice of 28 May 2015 remains in full force and effect.

ABN AMRO Bank N.V. is the Principal Paying Agent in respect of this announcement:

Contact details of the Principal Paying Agent:

ABN AMRO Bank N.V.

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United States of America

Intertrust Management B.V.

Director of the Issuer

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