

THIS NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

This notice is made pursuant to the Act on Financial Supervision (*Wet op het financieel toezicht*).

If you are in any doubt as to the action you should take, you are recommended to seek your own financial, legal or other advice immediately from your stockbroker, bank manager, solicitor, accountant or other appropriately authorised independent financial adviser.

Capitalised terms used herein have the meanings defined or construed in the Master Definitions Agreement

E-MAC NL 2005-NHG II B.V.

(the "Issuer")

Notice is hereby given with respect to notes of each of the following class(es):

€ 600,000,000 Senior Class A Notes 2005 due 2038, issue price 100 per cent. ISIN: XS0218115649

€ 4,200,000 Subordinated Class B Notes 2005 due 2038, issue price 100 per cent. ISIN: XS0218116373

(the "**Senior Class A Notes**" and the "**Subordinated Class B Notes**" together the "**Notes**" and the holders of the "**Senior Class A Notes**" the "**Senior Class A Noteholders**")

Amsterdam, 11 April 2014

Notice is hereby given by the Security Trustee that, following the Extraordinary Resolution on 11 April 2014 of the sole holder of the Senior Class A Notes and the Extraordinary Resolution on 11 April 2014 by the sole holder of the Subordinated Class B Notes, the final Extension Margin is, in deviation from the preliminary Extension Margin as published by notice on 4 April 2014, as follows:

Class of Notes	Extension Margin	Assumed r.a.l.
Class A Notes	1.75 per cent	10.11 years

Amsterdamsch Trustee's Kantoor B.V.
Director of the Security Trustee
Prins Bernhardplein 200
1097 JB Amsterdam, the Netherlands
emac@intertrustgroup.com