

E-MAC NL 2003-II B.V. – Notice of Put

Amsterdam, 20 October 2010

**Senior Class A Notes, ISIN: XS0179206858 the ‘Class A Notes’
Mezzanine Class B Notes, ISIN: XS0179206932 the ‘Class B Notes’
Junior Class C Notes, ISIN: XS0179207153 the ‘Class C Notes’
Subordinated Class D Notes, ISIN: XS0179207237 the ‘Class D Notes’
(together the ‘Rated Notes’)**

Notice is hereby given by E-MAC NL 2003-II B.V. (‘the Issuer’) that, with reference to Condition 6 (e) (iv) (e) of the Terms and Conditions of the Notes, not all of the Rating Agencies S&P, Fitch and Moody’s have confirmed the ratings currently assigned to the Rated Notes.

All of the Rated Notes will be redeemed in full on the First Put Date, i.e. 25 October 2010, in accordance with and subject to the Terms and Conditions of the Notes.



ATC Management B.V.
Director
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